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Ernest Fournier

New Family Security Mortgage Outstanding

The new Family Security Mortgage Plan, introduced by Metropolitan Federal Savings, has already been hailed as one of the outstanding mortgage plans offered anywhere in the country.

In setting up the plan, explained Branch Manager Ernest Fournier, we in-

corporated numerous features not previously available in residential mortgages.

The plan includes a payment waiver privilege, which allows the mortgagor, upon written notice, to skip regular monthly payments up to \$1,000. If he has previously applied lump amounts to the unpaid principal balance. The new plan has an open-end feature which allows for the advancement of additional funds for home improvement, or additions.

A pre-payment privilege



SAFE DEPOSIT BOXES are but one of the personalized neighborhood services offered by Metropolitan Federal Savings explains Teller Kay Simpson. "And speaking of safe," she adds, "savings are insured up to \$10,000 by the Federal Savings & Loan Insurance Corporation, a U.S. Government agency."

allows all or part of the balance to be paid off without penalty.

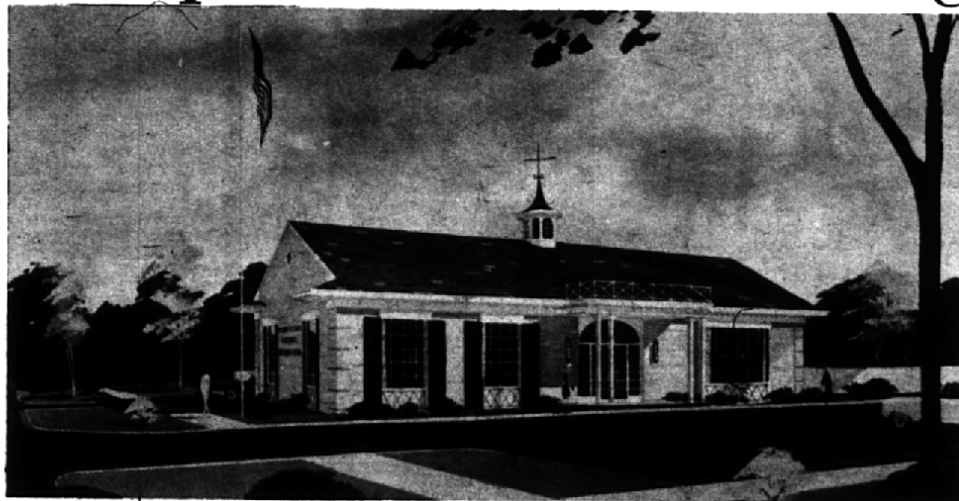
One of the radically new features is the good credit privilege which allows a mortgagor, after establishing a good credit rating, to apply for the postponement of regular payments for up to three months. Another unusual feature is the payment reduction

privilege offered by the new family security mortgage; this allows for the reduction in size of monthly mortgage payment after a substantial pre-payment.

Bonuses to the plan include optional mortgage pay-off insurance, Metropolitan's liberal loan policy (which requires as little as 10% down), and fast, convenient service.

Congratulations

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