

NEWS OF BUSINESS



Doodle Winner

Ben Shaw (left) of the Prep Shop, 237 Pierle, Birmingham, present Dan Sawyer, 325 Manor, with his first prize award in the monthly Doodle Contest sponsored by Dadeline magazine. Don's prize was an Agfa Optima 35mm camera.

Goodbody & Co. To Offer Forum On Mutual Funds

An opportunity to learn first hand of the workings of the 20 billion dollar mutual fund industry will be offered area residents Wednesday. It has been announced by John K. Martin, manager of the Birmingham office of Goodbody & Co., national firm of securities brokers.

A Mutual Fund Forum will be sponsored by Goodbody & Co. The meeting is open to the public and will be held in the Birmingham Community House beginning at 7:30 p.m.

The meeting will be conducted by Patrick Maher of New York, head of Goodbody & Co.'s Mutual Fund Department. Two other speakers from New York, vice presidents of one of the largest and best known mutual fund management companies, will discuss the use of mutual funds in estate planning, trusts, pension funds, and economic outlook from a security owner's viewpoint.

SINCE WORLD WAR II, the growth of the mutual fund industry has been an outstanding feature of the domestic investment picture. Sales of mutual funds are currently running at an all time high.

"Goodbody & Co. is offering our friends and customers a first hand opportunity to listen to and question some of the finest mutual fund professionals in the country. It should be of great interest and value to area residents," Martin said.

Reservations for seats can be made by calling Goodbody & Co.



Ends Career

The retirement of James J. Hayes, Jr., 2936 Summerdale, Bloomfield Township, after 42 years of service in the automobile industry has been announced by the Fisher Body Division of General Motors. He has been director of production specifications and purchase release at Fisher Body's general office since 1951.

Commonwealth Bank Selects Illinois Man

The board of directors of Bank of the Commonwealth has appointed John E. Thompson, assistant vice president in charge of corporate service.

Thompson, who has been assistant cashier of the First National Bank of Chicago, will be responsible at the Commonwealth for the development and utilization of special bank services by corporations. He will make his home in Beverly Hills.



Named to New Post

Jackson W. Smart, Jr., has been appointed vice president in charge of the Bank of the Commonwealth's newly formed metropolitan lending division. Smart has been an assistant vice president of the First National Bank of Chicago.

Rinshed-Mason Taps Local Man

Jay W. Courage, 2378 Pembroke, Birmingham, has joined the corporate staff of Rinshed-Mason Co. as manager of marketing services.

The position is a new one and is debated by the growing marketing complexity of the diversified company, now operating marketing laboratories and manufacturing facilities in three states, two Canadian and one European location.

In this new capacity, Courage will be responsible for market research, advertising, sales promotion, and public relations. He joins Rinshed-Mason Co. from Gray & Kilgore, Inc., where he served as vice-president and account supervisor.

Design Merit Award Won by Area Firm

Armstrong Balmer & Associates of Birmingham have won certificate of design merit for their work on the Xerox 813 Copier project for Xerox Corp.

The award was presented by the Industrial Designers Institute. William A. Armstrong, 5015 Brookdale, and James G. Balmer, Jr., 3670 Forest Hill, were the local people involved in the project. Both men are members of the American Society of Industrial Designers.

Going South this Winter?



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Cross Company Names Hills Man

The Cross Co., Fraser, Mich. manufacturer of special machine tools and automation equipment has appointed John C. Jack Malstrom domestic sales manager.

Malstrom's responsibility will include supervision of Cross sales activities within the United States.

A seven year veteran of the Cross sales engineering organization, Malstrom, a native Detroit, received his bachelor of science degree in mechanical engineering from Lawrence Institute of Technology.

He is also a graduate of the Ann Arbor School of Detroit College of Applied Science. He is a member of Forest Lake Country Club and resides with his wife and two children at 4494 Burnley Drive, Bloomfield Hills.

Sales Leader

Ralph L. DeNio, career agent in the Detroit metropolitan area for American United Life Insurance was the leader in total health sales during September among the company's 830 representatives throughout the country. DeNio is a member of the American United Life agency managed by Edward L. Tappert with offices at 25657 Southfield Road in Southfield.



Kresge employees in Birmingham were honored last week at a special ceremony in connection with the company's "Service Recognition Week."

The week was set aside by the S.S. Kresge Company at all 879 stores in North America to pay tribute to veteran Kresge employees observing their 5th, 10th, 15th or 20th anniversaries with the company this year.

AT A BREAKFAST party held before store opening hours at the Kresge store on E. Maple at Henrietta, service pins were presented to Gladys Lecker (29 years), Vera Fox and Ruby Kuhn (each 15 years). Presentations were made by manager R. Ward. Guests at the special ceremony were all local Kresge people, including veteran employees who have received service pins at past ceremonies.

Membership in Kresge's "25-Year Club" now numbers over 2,400 men and women.

MILLS PHARMACY, 1740 W. Maple, was the subject of a lengthy article (with pictorial coverage) in the September issue of the trade magazine published by the National Association of Retail Druggists (NARD). The article discussed the myriad details involved in preparing for and handling holiday season merchandise.

The half-page ad used last December in The Eccentric was also reproduced.

The Mills Pharmacy is another example in the trend to eliminate the old time "soda fountains" in drug stores. While regretting the loss of convenience to customers who used to enjoy an evening's stroll and a stop for a sundae, the hard facts were that overhead was increasing to a point of no return. Full time pharmacists, in addition to Tom Mills, are his son Jerry.

He's Been Promoted

William J. Downing, 4700 Haddington Dr., Bloomfield Hills, has been appointed a district manager in Detroit for the Equitable Life Assurance Society of the U.S. He is a member of the Society's Ryan Agency, which has its headquarters there.



National Citation Winner

Awarded the Better Homes & Garden citation for approved value design is this National Home Week model, "The Tradition House," located in Nottingham Forest, La-hser at 13 1/2 Mile in Beverly Hills. The Har-

BEHIND the STORE FRONTS

With ANGUS McKELLAR

one, recent University of Michigan graduate; Charles Newman and Charles McKellar. In the front end, Genevieve Rogalski is regularly aided by Florence Bartley and Agness Kulick.

AND BOB BORST tells us about young Ned Aberly, of Oak Park, who last week received keys to a new 1965 Coe convertible at Bob's Lincoln-Mercury dealership at 479 S. Woodward.

The car was the award for being named the country's top teenage champion driver in a national contest held recently in Washington, D.C. The contest was sponsored by the National Junior Chamber of Commerce.

Local Architect Expresses Views Of London Trip

John Haro, AIA, a vice president and chief architectural designer for Albert Kahn Associates, reports that London, England, not unlike Detroit and other American cities of comparable size, is in the throes of extensive urban redevelopment and industrial expansion programs.

Haro, 837 Sheparidush, recently returned from England where he represented the Kahn organization in connection with a commission from one of its U.S. clients to serve as design consultants for an office building near London.

A graduate of Harvard University's Graduate School of Architecture and Design, Haro studied abroad four years ago when he was chosen to receive the University's internationally-recognized Arthur W. Wheelwright Fellowship for 1959-1960.

Local Bank Elects Warner

David L. Warner has been elected assistant cashier of the Birmingham-Bloomfield Bank.

Warner, 29, has been with the bank since it was organized in 1960. A resident of Berkeley, he was born in Muskegon and graduated from Muskegon Community College in 1954. He is a member of the Birmingham Lodge F. & A.M. and the American Institute of Banking.

Win Sales Award

Bryson R. Thompson and Donald Merchberger of Bob Best Lincoln-Mercury, 479 S. Woodward, Birmingham have earned master salesmen awards for being among a group of outstanding salesmen in Lincoln-Mercury dealerships.

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Receives 2 Awards

John W. Dressler, 5477 Van Ness, Bloomfield Hills, has just received two significant honors. He was elected president of the Fraternal Field Managers Association of the National Fraternal Congress, during a meeting in Seattle, Wash. Later, he was named president of the Michigan Fraternal Congress during a meeting in Lansing. Dressler is field superintendent of the Gleason Life Insurance Society, with headquarters at 1600 N. Woodward, Birmingham.

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Named to New Post

Stanley M. Baltzly, Jr., formerly director of Supplier Relations for Chrysler Corp., has been appointed assistant to president of American Safety Equipment Corp., suppliers of Hekok auto seat belts and other automotive safety devices. Baltzly formerly lived at 4933 Malibu, Bloomfield Township.

Alpine Ski Shop Changes Location

The Alpine Ski Shop has moved three blocks south to 4702 North Woodward... one block south of 14 Mile Road in Royal Oak.

"A bit of Bavaria" has been transplanted to serve ski enthusiasts with internationally known ski clothing and equipment throughout this area. This shop features ski clothing for the entire family.

Any skiing questions will be answered by the experienced skiers at the Alpine Ski Shop... under the direction of manager Jack Deo.

Public Relations Post Assumed by Former Resident

David F. Alison, 37, has been appointed public relations associate at CEIR, Inc., the international analytical research and computer services firm, at its headquarters in Washington, D.C.

Alison is a former resident of the Detroit area where he was a reporter for a suburban daily newspaper prior to assignments with the public relations staffs of Federal-Mogul-Bower Bearings, Inc. and Burroughs Corp.

A former Birmingham resident, Alison is the son of Mrs. Helen Alison, 1301 W. Lincoln, and brother of Thomas J. Alison 1875 Banbury.

Report of Condition of BIRMINGHAM-BLOOMFIELD BANK of Birmingham, Michigan—Oakland County at the close of business October 1, 1964

A State banking institution organized and operating under the banking laws of this State and a member of the Federal Reserve System, Published in accordance with a call made by the State Banking Authorities and by the Federal Reserve Bank of this District.

ASSETS		LIABILITIES	
Cash, balances with other banks, and cash items in process of collection	1,253,175.88	Demand deposits of individuals, partnerships, and corporations	3,248,443.17
United States Government obligations, direct and guaranteed	1,204,216.41	Time and savings deposits of individuals, partnerships, and corporations	2,542,269.63
Obligations of States and political subdivisions	231,986.65	Deposits of United States Government (including postal savings)	163,977.67
Corporate stocks (including \$19,500.00 stock of Federal Reserve Bank)	19,500.00	Deposits of States and political subdivisions	1,210,813.43
Loans and discounts (including 1,894.15 overdrafts)	5,686,129.94	Deposit of banks	31,533.52
Bank Premises owned \$11,677.96, furniture and fixtures \$98,178.24	169,856.20	Other deposits (certified and officers' checks, etc.)	62,813.02
Other Assets	8,909.44	TOTAL DEPOSITS	\$4,393,057.41
TOTAL ASSETS	8,674,865.52	(a) Total demand deposits	3,567,819.63
		(b) Total time deposits	331,317.26
		TOTAL LIABILITIES	7,294,208.30
		CAPITAL ACCOUNTS	
		Capital: (a) Common stock, total par value \$325,000	325,000.00
		Surplus	325,000.00
		Undivided profits	20,657.22
		TOTAL CAPITAL ACCOUNTS	680,657.22
		TOTAL LIABILITIES AND CAPITAL ACCOUNTS	8,674,865.52
		MEMORANDA	
		Assets pledged or assigned to secure liabilities and for other purposes	725,000.00
		Loans as shown above after deduction of reserves of \$4,825.00	48,225.00
		Deposits of the State of Michigan (Included in Item 16)	283,093.22

I, Richard Craig, Cashier, of the above-named bank do hereby declare that this report of condition is true and correct to the best of my knowledge and belief.

Richard Craig
 We, the undersigned directors attest the correctness of this report of condition and declare that it has been examined by us and to the best of our knowledge and belief is true and correct.
 T. H. Wagner } Directors.
 F. Douglas Campbell }
 Stephen C. Miller }
 State of Michigan, County of Oakland, ss:
 Sworn to and subscribed before me this 19th day of October, 1964.
 David L. Warner, Notary Public
 Oakland County, Michigan
 My commission expires March 19, 1968

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