

Perring Reports Earnings Up at DB&T Company

The Detroit Bank & Trust Co. has reported net operating earnings of \$9,482,517 for the year ending Dec. 31, 1963...

THE DIVIDEND rate to shareholders was increased to 60 cents quarterly or \$2.40 yearly...

Total deposits amounted to \$1,080,240,340 compared with \$999,743,338 on Dec. 31, 1962...

Receives Degree

James W. Shank (right), 19100 Warwick Drive, Beverly Hills, executive engineer of Chrysler Corp., and an alumnus of Indiana Institute of Technology...

On-the-Job Training A Hit at Troy Firm

On-the-job training at AMT Corp., 1225 E. Maple, Troy, "has proven to be a positive morale factor and an employment stabilizer..."

he said, "Our greatest problem in developing our people is to get instruction and rotation on the job..."

BOTH PROGRAMS were developed in cooperation with the Labor Department's Bureau of Apprenticeship and Training...

Chevy Honors Veteran B'ham Area Employees

Five Birmingham men who are veteran employees of the Chevrolet engineering department will be honored for long service...

Clark Retires From B'ham Firm

Homer W. Clark, president of Hualth, Ruch & Clark, Inc., consulting engineers of Birmingham, has retired.

Clark Retires From B'ham Firm

Clark joined the firm in 1922 after graduation from the University of Michigan...

B'ham Area Men Active In Automotive Congress

Thirteen Birmingham and Bloomfield residents are presenting papers or presiding over sessions of the 1964 SAE Automotive Engineering Congress...

Three of them are participating in a session on Statistics for the Engineer. Otto Dykstra, Jr., 1147 Gilegarry Road...

James E. Dallemand, 1875 Winthrop Lane, will present a paper titled "How to Summarize Data..."

B. T. ANDREIN, of 1851 Cedar Bend Drive, Bloomfield Hills, will preside at a session on "Can Engineers Help Sell Cars?"

Dahl Assumes Investment Post At Prudential

Daniel H. Dahl has been promoted to senior investment analyst in the commercial and industrial loan department of the Prudential Insurance Co. here.

At Campbell's session, Peter Kyropoulos, technical director of General Motors Research Laboratories...

At an all-day session on Chrysler's experimental turbine car, George J. Huebner, Jr., 275 Gullford Road, Bloomfield Hills...

Name Ad Agency

Mills Products, Incorporated, Walled Lake, has named LaRue & Cleveland Advertising, Inc., as its advertising, merchandising and public relations council.

Former Banker Joins Stock Firm

F. Maria Steele, 2876 H and Drive, Bloomfield Township has joined the staff of Goodbody & Co. as a registered representative.

A Birmingham area resident since 1958, Steele was one of the original officers at the time of the opening of the Fernalde Nat. and Bank in 1945.

securities salesman wanted

Unusual opportunity for a registered securities representative in our busy Birmingham office. Unlimited potential for man qualified to participate in stock underwritings, acquisitions and mergers...

FIRST OF MICHIGAN CORPORATION Members New York Stock Exchange Wabcock Building Birmingham

Resident Named Publications Head Of News Agency

Granville C. Ryan, 550 W. Lincoln, Birmingham, has been named Automotive Reports, Ward's Auto Guide and Ward's Automotive Yearbook.

Before coming to Detroit about fifteen years ago to represent This Week Magazine, Ryan had worked for a number of national publications including the McGraw-Hill Co. of New York.

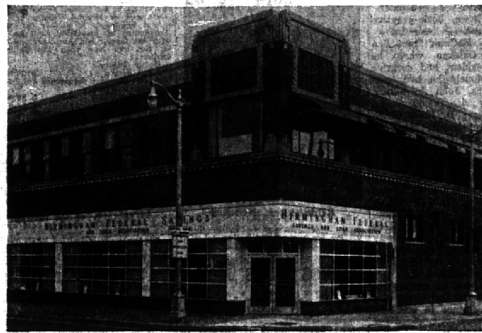
Ryan is also known as a writer-producer-performer in radio and television. As the creator of "Youth Bureau," he was responsible for a television show that won many awards and enjoyed the longest run of its kind in Detroit.

Chrysler Corp. Names E. J. Bencala

The appointment of Edward J. Bencala as manager-industrial distribution of Chrysler Corp.'s Chemical Division has been announced by Sumner B. Twiss, division president.

In the newly created position, Bencala is responsible for establishing and managing a nationwide distribution network of industrial distributors and manufacturers' representatives in marketing all of the Division's products.

STATEMENT OF CONDITION OF BIRMINGHAM FEDERAL SAVINGS DECEMBER 31, 1963



DIRECTORS

- Walter L. Moreland, Chairman; Clarence W. Blennan; Emerson C. Brown; Henry F. Johnson; Harvey A. Kresge; John P. Mackay; Ralph C. Moulthrop; Richard J. Wilson

OFFICERS

- Henry F. Johnson, President; John S. Townsend, Vice-President; Marie E. Miller, Secretary-Treasurer; Leonard D. Knox, Asst. Vice-Pres., Manager Berkley Branch

ASSETS

Table listing assets: Cash on Hand and in Banks (\$897,685.37), U. S. Government Securities (3,281,674.00), Federal Home Loan Bank Stock (500,000.00), FHA Mortgage Loans (111,677.66), First Mortgage Loans and Other First Liens on Real Estate (37,875,999.23), Real Estate in Judgment (22,249.45), Loans on Savings Accounts (312,399.62), Office Buildings and Equipment (less depreciation) (455,544.41), Deferred Charges and Other Assets (142,613.30), TOTAL ASSETS (\$43,599,843.04)

LIABILITIES

Table listing liabilities: Insured Savings Accounts (\$39,676,395.05), Loans in Process (181,737.13), Federal Home Loan Bank Advances (1,000,000.00), Other Liabilities (72,320.36), Specific Reserves (63,101.83), General Reserves (\$2,468,345.41), Surplus (137,943.26), Total General Reserves and Surplus (2,606,288.67), TOTAL LIABILITIES (\$43,599,843.04)

BIRMINGHAM FEDERAL SAVINGS & LOAN ASSOCIATION

CHRISTMAS BONUS GIFT EXTRA MONEY

WHY NOT MAKE 1964 THE YEAR YOU BECAME AN INVESTOR

That extra Christmas money of year-end bonus—any surplus income, in fact, can start you on the road to a sound investment program...

WATLING, LERCHEN & CO. Members New York Stock Exchange. Creson Bldg., W. Maple and Cranbrook Rd. Birmingham, Michigan 35203. Phone: MI 6-9100. SERVING MICHIGAN INVESTORS SINCE 1910