



Stock Market Watchers

Customers and employes alike can watch the stock exchange board at the new Goodbody & Co. office at the southwest corner of Brown and Pierce streets, Birmingham. The 5,000-square foot story building houses the combined Royal Oak and Birmingham of-

fices of the firm. One of the few buildings in the country built and designed exclusively for use as a brokerage office, the structure was designed by Joseph Evangelista and constructed by the Walter Desimpel Co.

NEWS BUS

Chrysler Appoints Township Resident

Glen E. White has been appointed director — dealer enterprise, automotive sales group, Chrysler Corp., succeeding W. S. Venn who is retiring.

White, 6530 Crabtree Road, Bloomfield Township, joined Chrysler Corp. in 1953. He was named general auditor in 1959 and assistant comptroller in 1962. He was graduated from the University of Michigan and is a certified public accountant.

Food Store Chain Promotes Area Man

Byron Jay, president of A & P Food Stores' Central Western Division has announced the promotion of Charles Conrad to divisional field representative.

Conrad, 7284 Cottonwood Knoll, W. Bloomfield Township, began his A & P career in 1937 as a meat cutter, and served in various store capacities including meat department head and super market manager. He was also a meat specialist prior to his assignment in the Detroit Unit sales office in 1955. He was promoted to assistant meat buyer in 1957 and served in this capacity until his recent appointment.

Previous to promotion, Conrad toured the major east coast fishing ports, inspecting facilities of the company's National Fish Department.

Franklin Man Elected VP of Bendix Corp.

Ralph E. McGruther, 26840 Normandy, Franklin Village, has been elected vice president—industrial relations and a member of the corporation's administration committee according to an announcement by Malcolm P. Ferguson, president of The Bendix Corp.

McGruther joined the Bendix staff in 1942. He was in charge of industrial relations at several Bendix divisions during World War II, and in 1946 was appointed industrial relations director of the Eclipse-Pioneer division, Teeterboro, N. J.

He became director of labor relations for the corporation in 1959, transferring to corporate headquarters in Detroit at that time, and in 1962 was named corporate director of industrial relations.

The new Bendix officer is a member of The American Society for Personnel Administration, the Aerospace Industries Association's industrial relations advisory committee and the National Association of Manufacturers' industrial relations committee. He is also a member of the Greater Detroit Board of Commerce.



Promoted to VP

A Bloomfield Township resident, Robert E. Miller, has been promoted to vice president and secretary of The Penobscot Building, Inc., Detroit. Miller, 4097 Reduth Court, is also general sales manager of the firm and has been elected to the firm's board of directors. A realtor, Miller has previously sold for and managed several real estate firms in Michigan and Florida.

Dodge Promotes B'ham Resident

John J. Riccardi, formerly executive vice president of Chrysler Canada, Ltd., has been appointed general sales manager of the Dodge Car and Truck Division in Detroit. Riccardi, 366 Waddington, Birmingham, joined Chrysler Corp. in May, 1959, as a financial staff executive in the International Operations Group. Previously he had been a manager in the public accounting firm of Touche, Niven, Bailey & Smart.

After serving in several key executive positions with the International Operations Group, he was named general manager of the corporation's Export-Import Division in late 1960. In January, 1961, he was named vice president and operations manager of Chrysler Corp. of Canada, and in early 1963 he was elected executive vice president of Chrysler Canada, Ltd.

Tompkins to Head Dodge Truck Unit

The appointment of Stephen J. Tompkins as director of Dodge Truck Operations has been announced by Byron J. Nichols, general manager of the Dodge Car and Truck Division, Chrysler Motors Corp.

In his new capacity, Tompkins will direct all of the marketing, advertising, sales promotion and product planning activities for Dodge truck. He will also continue his duties as chief engineer.

Tompkins, 4645 Pickering, Birmingham, has served as chief engineer and director of truck product planning for Dodge since May, 1958.

He joined Chrysler Corp. as a field service engineer in 1939. Subsequently, he was an experimental truck engineer, 1940 to 1945; an Army truck test supervisor, 1942 to 1945; assistant laboratory supervisor, truck experimental department, 1945 to 1952; supervisory body engineer, 1948 to 1951; chief engineer of Chrysler Division, 1951 to 1952; and chief engineer of truck design and development, 1952 to 1956. Tompkins joined Dodge in 1956 as chief engineer of truck operations.

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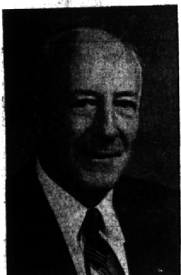
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ROBERT C. PECK

Birmingham Man Ends 47-Year Banking Career

Robert C. Peck, 1440 Birmingham Blvd., Birmingham, manager of the Garden City office, National Bank of Detroit, will retire under the bank's retirement plan January 1 after 47 years in banking.

A native Detroit, he attended the Detroit Institute of Technology and the University of Michigan. He also studied related banking courses at the American Institute of Banking.

Prior to joining National Bank, Peck was associated with the First State Savings Bank (in 1916) and the Wabek State Bank, both of Birmingham, and as assistant cashier with the Wayne State Bank, Wayne.

UPON THE merger of Wayne State with National Bank of Detroit in 1952, he became manager of the Garden City office.

Peck is active in the YMCA and the Boy Scouts; is an active member of the First Methodist Church, Birmingham; Birmingham Lodge No. 44 P.M.A.M.; and Birmingham High Twelve Club.

He also is a member of the Pine Lake Country Club, Garden City Boys', Chamber of Commerce, Mayor's Economic Progress Committee and past president of Rotary.

Troy Firm Gets \$1.5 Million Loan

AMT Corp., Troy, leading producer of scale model automobile hobby kits has privately placed a \$1,500,000 unsecured ten-year loan through its bank and an insurance company, according to AMT's President West Gallaghy.

Prudential Insurance Co. through its commercial and industrial loan department in Detroit, took \$900,000 of the notes and \$600,000 four-year notes were purchased by Manufacturers National Bank of Detroit.

PROCEEDS WILL be used to retire long-term debt and to increase working capital.

Gallaghy founded AMT in 1945 to produce assembled scale model automobiles used for promotional purposes by the automotive industry. AMT sales have grown from approximately \$3,000,000 in 1958 to \$13,500,000 in 1963, largely through expansion of its line of plastic scale model automobile hobby kits.

AMT presently employs 500 employees. Its other offices are vice presidents John Bacon and Harry Haaxma.

Stock Firm Opens Branch

Walling, Lerchen and Co., members of the New York Stock Exchange, with offices in Birmingham, have opened a new branch of five in Warren.

The office, located directly across from the General Motors Tech Center, is the first and only one of its kind in the Warren-East Detroit area.

The addition brings to ten the number of Walling, Lerchen offices in Michigan, including the firm's headquarters in the Ford Building, downtown Detroit.

Paul D. Richmond, general partner of the firm and a governor of the Detroit Stock Exchange will manage the new office. He will be assisted by John R. Stoops and David L. Wells, both registered representatives.

Much Named Plant Head By Chrysler

The appointment of Otto Much as plant manager of Chrysler Corp.'s Plymouth Assembly Plant has been announced by F. L. Bird, general plants manager—Car and Truck Assembly Group.

Much, 4775 Burnley Drive, Birmingham, had been production manager of the Plymouth Detroit Assembly Plant since 1962.

He joined Chrysler Corp. in 1956 as superintendent of final assembly at the Los Angeles Assembly Plant.

IN 1958 HE was appointed trim superintendent of the Newark Del. Assembly Plant, and in 1959 was made production manager of the Newark Plant.

Much came to the United States from Europe in 1920 and spent 25 years with Studebaker-Packard Corp., starting as an office boy and rising to the office of superintendent of production of their Los Angeles Plant in 1955.

Local Paint Dealer On National Board

Jack Winfield had been appointed to a paint dealer advisory council which has been set up to advise and communicate consumers' needs and wishes directly to a prominent national paint manufacturer.

Winfield is owner of the Warfield Paint Co., Birmingham, Michigan. Only 30 dealers from more than 300 were appointed to the newly formed council established by the Rockcote Paint Co., Rockford, Ill.

The dealers were chosen by invitation based upon years of experience in the paint industry and their paint product know-how.

Ad Agency Adds 2 VP's

Ernest A. Jones, president of MacManus, John & Adams, Inc., Bloomfield Hills advertising agency, has announced that Russell G. Brown and William D. Cunningham, both of the New York office, have been appointed agency vice presidents.

Brown joined MJ&A in September, 1961, as director of marketing-merchandising at Bloomfield Hills. He will now function as vice president of media-marketing-merchandising-research for the New York office.

Cunningham joined MJ&A's New York operation in August, 1962, as an account executive from Fuller & Smith & Ross where he was a group vice president. In his new role he will serve as vice president and group supervisor for USAF Recruitment, Pflax Chemical, Perini, and Bendix Recruitment.



ASSUMES NEW POST

Nishon Muradian, 30255 Embassy, Beverly Hills, has been appointed executive vice president of Capitol Reproductions, Detroit. Muradian will be responsible for all activities of the firm including automotive body draft grids, dycril panto-tracing templates and other types of reproductions.

The letter explained the company had, during the year, come to a "mature appreciation of education" as it relates to the good things in a democracy. The students receiving the scholarships will be selected by the universities based on academic ability and financial need.

When the students are selected they will be identified by the firm and their names will be sent to the persons receiving the Christmas letters.

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