

Director Appointed By Reynolds Metals

Richard N. Peters has been named director of industrial market sales by Reynolds Metals Co. Peters, a native of Omaha, Neb., has been regional industrial and architectural sales manager in the company's Great Lakes region headquarters, Detroit, since 1960. He lives at 586 Westwood Drive, Birmingham.

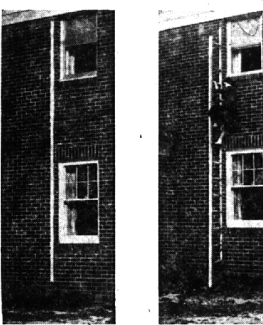
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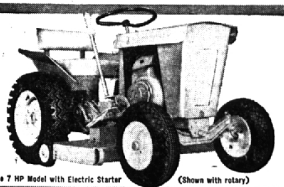
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B'ham Income Taxes 1/2% of State's Total

Special to The Eccentric

NEW YORK—What part of the \$45 billion that the government expects to collect by April 15 via personal income taxes will come from residents of Birmingham? Will it be more than it was last year?

General Tire Names Resident Vice President

Two major sales executive promotions in The General Tire & Rubber Co.'s Tire Division have been announced by M. G. O'Neil, President.

In the new executive sales assignments J. J. Mulcahy becomes vice president-Manufacturers sales.



J. J. MULCAHY

Tire Division, and J. S. Hanes is named vice president-sales, Tire Division.

Mulcahy, of 8750 Oak Hills, Bloomfield Township, Director, Automotive Sales, has been associated with General Tire's sales organization since 1946. He joined the company following his honorable discharge from World War II naval duty.

A NATIVE OF Akron, Mulcahy began his General Tire career as a Territory Manager, but he has been affiliated with the Manufacturers' Sales operation since 1947 when he was named Assistant Manager of Manufacturers' Sales for the Tire Division. He was headquartered in Detroit and has been located there ever since.

Mulcahy was promoted to Manager of General Tire's Manufacturers' Sales operation in Detroit, holding that post until he moved up in 1961.

Hanes, a native of Freeport, New York, joined General Tire's sales organization in 1951 and has successfully filled five other key tire division sales posts in moving into his new assignment.

April when local payments of individual taxes, including the amounts paid through withholding taxes, added up to approximately \$13,351,000.

THEY SHOW THAT individual income taxes collected in the state last year came to \$2,519,000,000. As a consequence, residents of Birmingham contributed some 0.53 per cent of the state total.

Because income gains were recorded in most parts of the nation during the past year and because there were more people in jobs, despite the large number of unemployed, the government looks for personal tax payments to reach the \$45 billion mark by April 15.

That will be close to \$3 billion more than was collected from individuals a year ago.

ON THE BASIS OF tentative figures released on the earnings of Birmingham residents in 1962, their current tax returns are expected to be nearly \$17,209,000, an increase of \$3,858,000.

What next year will bring depends on two big "ifs."

One involves the state of the economy during the rest of 1963. Should it improve to the degree contemplated by the President in his report to Congress, income would rise and tax receipts would go up proportionately.

The other "if" concerns tax reduction. The present opinion in Washington is that there will be some sort of a cut—not as large as was recommended—but that it will not be effective until 1964.

AT ANY RATE, the Kennedy budget for the coming fiscal year calls for personal income taxes of \$49.3 billion, or \$4.3 billion more than this year.

On that basis, if Birmingham continues carrying its present share of the nation's tax burden, its payments next year will have to be 9.5 per cent larger than they are now.

Architects Appoint Committee Member

The American Institute of Architects has announced the appointment of Paul B. Brown, AIA, 2785 Ayshire Drive, Bloomfield Township, to the National Committee on Architectural and Building Information Systems.

Brown is vice president in charge of educational projects at Harley, Ellington, Cowin and Sirton, Inc., Detroit-based architects and engineers.

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New Michigan Bank

Ribbon-cutting ceremonies for the new Birmingham-Bloomfield office of Michigan Bank at Maple and Lahser Roads were held April 2. Judson Bradley, shopping center owner, snips the ribbon. Watching (right) is Homer Case, Bloomfield Township supervisor; (back row, from left) Robert Chisum, contractor; Jamie Martin, Board of review, Bloomfield Township; and Edwin Jones, vice president, Michigan Bank.

Health Institute Gives Roundup of Payments

Health insurance benefit payments by \$56 million over 1961, while hospital, surgical and medical benefits averaged an estimated \$19.5 million a day during 1962, the Health Insurance Institute has reported. A decade earlier, in 1952, the benefits averaged out to \$5.7 million a day.

The average daily benefit in 1962 represented an increase of some \$2 million a day over the 1961 benefit of \$17.5 million a day, said the institute. It also was an increase of \$7.9 million a day over the 1957 average benefit of \$11.6 million a day, and a rise of \$13.8 million a day over 1952's average of \$5.7 million.

Health insurance benefit payments during 1962 by all insurers were estimated by the institute at \$7.1 billion, an increase of 11.5 per cent over the \$6,307,000,000 paid out during 1961.

THE INSTITUTE said insurance companies accounted for \$3,766,000,000 of the 1962 benefits while all other insurers, including Blue Cross-Blue Shield, paid out some \$3,365,000,000.

In 1961, insurance companies paid out \$3,395,000,000 in benefits while other insuring groups paid out \$3,002,000,000.

Of the insurance company benefit total for 1962, an estimated \$2,855,000,000 went to help policyholders pay hospital, surgical and medical bills. The remaining \$911,000,000 was paid to persons with loss of income insurance to help replace income cut off as a result of illness or injury.

Loss-of-income benefit payments by insurance companies in 1962 are estimated to have increased

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State of Michigan, County of Oakland, ss. Sworn to and subscribed before me this 8th day of April, 1963. Linda Ann Wessels, Notary Public Oakland County, Michigan My commission expires Dec. 2, 1966

Goodwill Elects Bloomfield Man to Directors' Board

Frank O. Riley, 1020 Country Club Drive, Bloomfield Hills, general manager of Tensstedt Division of General Motors Corp., was elected to the board of directors of Goodwill Industries of Greater Detroit, according to Bill O. Brink, president.

Riley has served as engineer in key positions with Tensstedt since 1959. He has been in his present post as general manager since 1960.

Each board member, a leader in his own business or profession, contributes his service in forming policies of the non-profit organization currently employing 400 handicapped men and women.

Other members re-elected for three-year terms on the Goodwill board are Frank A. Colombo, Charles L. Erickson, Judge William Friedman, Dr. John J. Lee, Chester F. Ogden, Gerald C. Schroeder, Philip T. VanZile, and Robert F. Weber, whose 12-year term as president expired last year.

Director Announced For New Ford Post

Walter T. Murphy, 833 Lone Pine Road, Bloomfield Hills, has been appointed director of public information, a newly created position on central Public Relations Staff of the Ford Motor Co.

He will report to Theodore H. Meeks, Jr., vice president - public relations who has been affiliated with the automobile industry for 15 years, has local public relations manager for Ford Division since July, 1960.

Professionals Meet

"Public Relations and the Professional Society" will be the subject of the April meeting of the Oakland Chapter of the Michigan Society of Professional Engineers at 7 p.m. tonight at Rotunda Inn in Orchard Lake.

Completes Course

William L. Mullan, Gasow Veterinary Hospital, 1521 W. Woodward Ave., Birmingham, today completes the University of Pennsylvania School of Veterinary Medicine's 1963 postgraduate short course in veterinary dermatology.

Remember, dial MI 4-1100 to reach Eccentric readers through efficient and economical classified.

EDWARD J. HALEY

Funeral Director
24525 Northwestern Highway
(At 10-Mile Rd.)

Report of Condition of BIRMINGHAM - BLOOMFIELD BANK of Birmingham, Michigan at the close of business March 18, 1963

A State banking institution organized and operating under the banking laws of this State and a member of the Federal Reserve System. Published in accordance with a call made by the State Banking Authorities and by the Federal Reserve Bank of this District.

ASSETS

Cash, balances with other banks, and cash items in process of collection 456,979.86

United States Government obligations, direct and guaranteed 1,711,274.00

Obligations of States and political subdivisions 200,000.00

Corporate stocks (including \$15,600.00 stock of Federal Reserve Bank 16,500.00

Loans and discounts (including \$3,149.54 overdrafts) 3,844,479.20

Bank premises owned \$20,371.08, furniture and fixtures \$78,288.56 98,660.74

Other assets 10,061.77

TOTAL ASSETS 6,340,946.56

LIABILITIES

Demand deposits of individuals, partnerships, and corporations 1,884,768.17

Time and savings deposits of individuals, partnerships, and corporations 1,880,427.55

Deposits of United States Government (including postal savings) 306,034.15

Deposits of States and political subdivisions 1,407,033.60

Other deposits, (certified and officers' checks, etc.) 120,281.02

TOTAL DEPOSITS 5,608,534.49

(a) Total demand deposits 2,401,195.94

(b) Total time deposits 3,207,427.55

Other liabilities 40,569.50

TOTAL LIABILITIES 5,739,193.99

CAPITAL ACCOUNTS

Capital: (a) Common stock, total par value 325,000.00 325,000.00

Surplus 275,000.00

Undivided profits 1,841.27

TOTAL CAPITAL ACCOUNTS 601,841.27

TOTAL LIABILITIES AND CAPITAL ACCOUNTS 6,340,946.56

MEMORANDA

Assets pledged or assigned to secure liabilities and for other purposes 600,000.00

Loans as shown above are after deduction of reserves of 27,419.28

Deposits of the State of Michigan 60,132.64

I, S. Tenney McGraw, Vice President and Cashier, of the above named bank do hereby declare that this report of condition is true and correct to the best of my knowledge and belief.

S. Tenney McGraw

We, the undersigned directors attest the correctness of this report of condition and declare that it has been examined by us and to the best of our knowledge and belief is true and correct.

ATTEST: F. Douglas Campbell
Thomas H. Wagner
Donald H. Parsons
Directors

State of Michigan, County of Oakland, ss.
Sworn to and subscribed before me this 8th day of April, 1963.
Linda Ann Wessels, Notary Public
Oakland County, Michigan
My commission expires Dec. 2, 1966