

**OFFICIAL NOTICE OF SALE**  
**VILLAGE OF BEVERLY HILLS**  
**COUNTY OF OAKLAND, MICHIGAN**  
**\$272,000.00—SPECIAL ASSESSMENT**  
**WATER MAIN BONDS**  
 (District No. 62-1)

Sealed bids for the purchase of Special Assessment Water Main Bonds of the par value of \$272,000.00 will be received by the undersigned at her office in the Village Hall, 18500 W. 13 Mile Road in the Village of Beverly Hills (Post Office Birmingham, Michigan), on Monday, the 5th day of November, 1962, until 8:00 o'clock p.m., Eastern Standard Time, at which time and place said bids will be publicly opened and read.

Said Special Assessment Water Main Bonds will be dated October 1, 1962, shall consist of 272 bonds of the denomination of \$1,000.00 each, numbered consecutively in direct order of maturity from 1 to 272, both inclusive and will mature serially as follows:

- \$ 7,000.00 June 1, 1963;
- \$20,000.00 June 1st of each year from 1964 to 1976, inclusive;
- \$ 5,000.00 June 1, 1977.

Bonds of this issue numbered 88 to 272, both inclusive, maturing in the years 1968 to 1977, both inclusive, may be redeemed at the option of the Village in inverse numerical order, at any interest payment date on or after June 1, 1967, at par and accrued interest to the date fixed for redemption.

Notice of redemption shall be given to holders of bonds to be redeemed by publication of such notice not less than thirty days prior to the date fixed for redemption, at least once, in a newspaper or publication circulated in the State of Michigan which carries as part of its regular service notices of sale of municipal bonds. No further interest payable on bonds so called for redemption shall accrue after the date fixed for redemption provided the Village has money available for such redemption with the paying agent.

Said bonds shall be coupon bonds and shall bear interest from their date at a rate or rates not exceeding five per cent (5%) per annum, expressed in multiples of 1/4 of 1%. Said interest shall be payable on June 1, 1963, and semi-annually thereafter on December 1st and June 1st of each year. The interest rate for each coupon period on any one bond shall be at one rate only and represented by one coupon. Both principal and interest shall be payable at a bank or trust company to be designated by the original purchaser of the bonds, said paying agent to be qualified as such under Michigan or Federal statutes. Accrued interest to the date of delivery of such bonds shall be paid by the purchaser at the time of delivery.

Said Special Assessment Water Main Bonds are issued in anticipation of the collection of an equal amount of the unpaid and future due installments of special assessments on Special Assessment Roll No. 62-1. In addition to special assessments, said bonds pledge the full faith, credit and resources of the Village of Beverly Hills for their payment.

For the purpose of awarding the bonds, the interest cost of each bid will be computed by determining at the rate or rates specified therein the total dollar value of all interest on the bonds from December 1, 1962, to their maturity and deducting therefrom any premium. The bonds will be awarded to the bidder whose bid on the above computation shows the lowest interest cost to the Village. No proposal for the purchase of less than all of the bonds herein offered, or at a price less than their par value, will be considered.

A certified or cashier's check in the sum of \$5,440.00, drawn upon an incorporated bank or trust company and payable to the order of the Treasurer of the Village of Beverly Hills, must accompany each bid as a guaranty of good faith on the part of the bidder, to be forfeited as liquidated damages if such bid is accepted and the bidder fails to take up and pay for the bonds. No interest will be allowed on the good faith checks and checks of unsuccessful bidders will be returned to each bidder's representative present or by registered mail.

Bids shall be conditioned upon the unqualified opinion of Miller, Canfield, Paddock and Stone, attorneys of Detroit, Michigan approving the legality of the bonds, which opinion will be furnished without expense to the purchaser of the bonds prior to the delivery thereof. The Village shall pay the cost of printing the bonds. The bonds will be delivered at Detroit, Michigan.

The right is reserved to reject any or all bids.

Envelopes containing the bids should be plainly marked "Proposals for Bonds."

APPROVED: OCTOBER 16, 1962  
 STATE OF MICHIGAN  
 MUNICIPAL FINANCE COMMISSION

BETTY J. CHINN  
 Clerk, Village of Beverly Hills

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**C of C President Speaks Out**

BIRMINGHAM REALTORS and chamber of commerce members were warned by chamber President Harris Machus last week that action must be taken now if the city is to remain an "oasis of prestige." Machus spoke at a joint meeting of the C of C and the Real Estate Board at the Birmingham Country Club. Others at the speakers table that action must be taken now if the city is to remain an "oasis of prestige." Machus included (from left) Virgil LaMarre, Judson Bradway, Andy Anderson and Fred Pierce.

**Naval Unit Wins Award; Commanded by B'ham Man**

The Pontiac Naval Reserve Division has been named the first two-time winner of the Broadhead Trophy. The announcement was made by Myrnard Johnson, chairman of the Department of Michigan, Veterans of Foreign Wars Military Affairs Committee.

Presented annually to the top performing large division in Michigan, the trophy is awarded on the basis of points earned for attendance, recruiting, advancements in rating, and percentage performing annual training duty.

The Division has been commanded by CDR Walter J. Piel, USNR-R, 2259 West Lincoln, Birmingham, since April, 1960. Pontiac was one of 12 Michigan divisions in the competition.

"Naturally, all of the officers and men in the division are very proud to be the first division to win twice," Piel commented. "Above all, however, the award indicates the industry, responsibility, cooperation and hard work contributed by each member of the division and the Pontiac Naval Reserve Training Center in performing a very vital service for his country," he continued. "We are most pleased that the

COMMANDER PIEL

Veterans of Foreign Wars have recognized the significant contributions reserve units in Michigan are making to the defense effort. We appreciate also the support of the City of Pontiac and the nearly 30 communities in Oakland County who are represented in the division," he concluded.

Plans are currently being made for an appropriate presentation of the trophy, according to Johnson. Named to head the planning committee is James Hawley, Union Lake, local chairman of the Oakland and Macomb County VFW Military Affairs Committee. "Since the trophy was first awarded in 1965, we feel very pleased to be the first VFW unit to make two presentations," Hawley stated. "I am sure that all VFW posts and auxiliaries in our area will want to join in planning a top notch award night."

**The Birmingham Eccentric**

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Six Months	\$1.00
One Year (Outside Oakland County)	\$2.50
Six Months	\$1.25

**City Approves Relief Sewer On Ruffner**

Birmingham city commissioners declared necessary Monday night for the proposed Ruffner Ave. relief sewer from Woodward 330 feet west.

Purpose of the sewer is to relieve basement flooding in the area. Cost is estimated at \$5,100, with 85 per cent to be assessed against benefiting property owners and 15 per cent against the city.

THE PROJECT is another in a series Birmingham has been planning so that construction may start next year upon completion of portions of the Twelve Towns Relief Drain that would connect with them.

No construction can start until approval is given by the State Health Dept. One outcome of Monday's public hearing on the Ruffner project was

**Lathrup Accepts Road Reports**

LATHRUP—Acceptance of a report of the road committee on expressways was part of City Administrator Gerald Stone's general report at Monday's council meeting.

The route of highway I-696 will be either 10 Mile Road or 10 1/2 Mile Road, then going north to 11 Mile Road. The road will require a width of 350 feet total.

In other portions of the report, Stone said there was "nothing new" on either the 12 Mile road school crossing, or on the report of the State Library meeting which has not yet been received from the state. The juvenile study recommendation has also not yet been prepared.

To get general news printed in The Eccentric, call Midwest 4-1100 before 4:30 p.m. Tuesday.

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**Policemen**

(Continued from 1-A)

mond Stevens, Jr., Robert Walker and Ted Young.

MAYOR PRO TEM William H. Burgum and Commissioners Charles W. Renfrew, William E. Roberts and Carl F. Ingraham commended the policemen for their time and efforts on behalf of the city.

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