



DUE FOR COMPLETION near the end of the Michigan Bank new office in the Birmingham area. Located near Maple and Lahser, it will be the bank's first branch office in the Birmingham area.

Bank Opens Birmingham Branch; Elects John W. Butler to Board

The election of a Bloomfield Township man, John William Butler, to the board and the opening of the first Birmingham area office of the Michigan Bank were announced this week by the bank's president, Stanford C. Stoddard, and by board chairman Howard J. Stoddard.

Stoddard is a resident of Bloomfield Village. Eventually the office will be housed in a modern colonial-style building now under construction at Maple and Lahser roads.

UNDER A comprehensive expansion program, the new branch will be the 14th office of the bank to be opened in the Detroit metropolitan area. Rene Recker, who has been with the Michigan Bank for 18 years, has been named as the manager of the new office. He has been serving as manager of the bank's Woodward and Grand Blvd. office in Detroit.

In the meantime, until construction of the new building is completed, temporary banking offices are in a trailer located adjacent to the construction area, and in the A & P Food Store at Maple and Lahser.

Mulholland's Marking 40th Year in Business

F. J. Mulholland Co., 233 N. Woodward, is celebrating its 40th anniversary as a department store in Birmingham.

With the anniversary came a pledge from Frank W. Mulholland, advertising manager and manager, to "give the Birmingham and area customers the same high quality service the next 40 years as we have in the past."

The store, originally located at 109 N. Woodward, was founded June 25, 1922, by Frank J. Mulholland. Its first location was adjacent to the old First State Bank, now the site of Wilson's Drugs.

LATER, THE store moved to one of the buildings occupied by the Kresge Co. It moved to its present location in 1928.

The store underwent a face-lift in 1949.

Frank J. died in 1917. Operating the store now besides son Frank W. is another son, Charles, president and general manager, and their mother, Mrs. Mary N. Mulholland, 567 Ridgely. Claude Kidd is merchandise manager.

Departments include ladies' ready-to-wear, men's furnishings, children's clothing, yard goods and household furnishings (basement).

Two CPAs Elected To National Institute

Two CPAs of Birmingham have been elected members of the American Institute of Certified Public Accountants.

They are Burton Clare Harris and Robert Hardin Risk.

Harris is with the Detroit office of the accounting firm of Haskins & Risk, is associated with the Detroit office of the accounting firm of Ernst & Ernst.

Model's Hobby Supplies
27524 WOODWARD, FARMDALE
3 BLOCKS SOUTH OF 9-MILE ROAD

20" Coaster brake \$36.95

Three Promoted By Local Realtors

Charles J. Van Horn, Inc., Birmingham realtors, has announced the promotion of three of the firm's members.

Donald H. Litz of 1758 Big Trail, Walled Lake, has been elected vice president and general manager of the firm. Litz, formerly with the merchandising and product planning staff of the Ford Motor Co., has been associated with Van Horn since 1958 and has been its sales manager since 1959.

Succeeding Litz as sales manager, is Robert M. Elliott, also elected a vice president of the firm. Elliott, for many years a broker in the Royal Oak area is a former partner of A. G. Elliott & Sons, Royal Oak.

Alice Rutten of 14221 Locherbie, Birmingham, was also elected a vice president. Mrs. Rutten has been with Van Horn since 1955.

A&P Promotes Robert Faught to New Assignment

Robert Faught of Bloomfield Township, former company product representative with A & P Stores' central western division, has been promoted, Frank H. Baucher, president of the division, has announced.

Faught, in his new assignment, will assist sales director Edward A. LaFage in directing sales for division stores in Michigan, Indiana, Ohio, Illinois, Kentucky and Tennessee. Faught lives at 3765 N. Darlington Road.

Faught joined A & P in 1950 and has spent his entire food career in the Detroit area, serving in various capacities including store manager and store supervisor. He also was associated with the Detroit unit sales office prior to his advancement to the division office last year.

Wright Moves Up In Detroit Company

Eberle M. Smith Associates, Inc., architects and engineers, Detroit, announced the appointment of Lloyd H. Wright, 1824 Craigm Drive, Bloomfield Hills, as treasurer.

Wright is a graduate of the University of Detroit and has been with the firm since 1949, becoming an associate in 1952. He is a member of the American Institute of Architects and the Michigan Society of Architects.



JOHN W. BUTLER

B'field Hills Man Wins Trip Abroad

A European vacation for two has been won by Ed Bailey of 3529 Farming Tree Drive, Bloomfield Hills, president of Ed Bailey Rambler, Royal Oak, in a national wide contest for Rambler dealers sponsored by American Motors Sales Corp.

Mr. and Mrs. Bailey will depart from New York's Idlewild Airport on July 21st and will fly to Geneva. After four days in Switzerland, Mr. and Mrs. Bailey will then travel to Paris, France, for another four days and then will return to Zurich for two more days before flying home.

Attends Seminar At Ferris Institute

Donald Smith of Walled Lake was among 19 persons who attended an oil burner seminar at Ferris Institute last week.

The two-week seminar, sponsored by the college's trade and industrial division in cooperation with the Michigan Petroleum Association, included lectures, demonstrations, and workshops on oil burning equipment, controls, and efficiency testing equipment.

Smith is an employee of Fisher Oil Co., Walled Lake.

The Watling, Lerchen Research Department offers this New Special Report on ZENITH CORPORATION

This well known, leading producer of television receivers is also an important factor in other areas of the electronics industry—manufacturing radios, phonographs, amateur radio equipment, and many other items. Zenith also accounts for approximately half the world's total production of hearing aids.

This comprehensive report details the company's past performance and current financial position, discusses earnings outlook and growth potential, and also touches on Zenith's recent entry into subscription television.

Mail Coupon or Phone Today for Your Free Copy

DETROIT OFFICE: Third Floor, Ford Bldg., Detroit 26, Michigan, WO 2-9529

BIRMINGHAM OFFICE: Cresson Bldg. (Maple at Cranbrook Rd.), Birmingham, Michigan, MI 6-9100

NAME _____ ADDRESS _____ CITY _____ ZONE STATE _____

WATLING, LERCHEN & CO. MEMBERS NEW YORK STOCK EXCHANGE
Detroit • Ann Arbor • Dearborn • Jackson • Kalamazoo • Lansing • Pontiac • New York

NEWS OF BUSINESS

Behind The Store Fronts

Bob Borst of Bob Borst Lincoln Mercury, Inc., 479 S. Woodward, informs us that DON C. WADSWELL has been appointed sales manager of the agency's Lincoln Continental department.

Wadwell brings to his area's clientele a solid automotive background. He was associated with the Ford Motor Co. for 15 years, the last several with the Detroit District sales office of the Lincoln Mercury Division.

Bob Borst marked his first anniversary in Birmingham this month. "I'm glad I took over the Lincoln-Mercury dealership here," he said. "When we came in our goal was to offer the best service obtainable anywhere. I must say that we sincerely appreciate the public's response to our endeavors."

WILLIAM C. LAWRENCE is the new linen and domestic buyer for Demery's Inc. (both Birmingham and Detroit stores). Lawrence is a 1955 graduate of Cass High School, in Detroit. He has been employed as a salesman in his department for the past five years. He succeeds THOMAS J. MINIHAN, who leaves Demery's to accept the position of linen and domestic buyer for City Mart stores, in Boston, Mass.

IT WON'T seem quite the same at Maple Cleaners (361 W. Maple) after Aug. 4. For after that date, and after 13 years with the same organization, LEONIA CASTANO, is moving to San Antonio, Texas, with her husband, Rudolph.

And what is Leona going to do there? "Take a good, long vaca-

Ford Tractor Division Appointments Announced

Four area men have received appointments in Ford Motor Co.'s tractor division. They are Robert R. Owen, C. T. O'Harrow, J. H. Zich and D. S. Lock.

Owen, 554 Fairfax, Birmingham, was named assistant chief engineer of implement engineering. He has been with Ford since 1956 and was previously manager of the product planning office, tractor and implement operations.

O'Harrow, 162455 Beverly Road, Beverly Hills, was named executive engineer for tractor engineering. He has been with Ford since 1954 and had been chief tractor engineer of Ford's former tractor and implement division.

NAMED MANAGER of standards and technical data is J. H. Zich of 6100 Indianwood Trail, Birmingham. Zich joined Ford in 1953 and was chief implement engineer of the former tractor and implement division.

New manager of the agricultural department is D. S. Lock, 2651 Avonhurst, Birmingham. Lock has been an implement engineer at Ford since 1953. He holds a bachelor's degree from Leeds University in England.

Two former local residents also received new posts. Robert L. Erwin, formerly of 3111 E. Bradford, Bloomfield Township, was named executive engineer of tractor engineering; while P. W. Burns, formerly of 1256 Henrietta, Birmingham, was appointed manager of the testing department.

Others signing up include Edward Rick, of Union Lake; Louis A. Zach, of Pontiac; Robert A. Rasser, of Waterford; Norman Newton and Pat Krug, both of Berkeley.



OWEN



O'HARROW



ZICH



LOCK

Real Estate Firm Gets New Man

Bruce B. Warnock has joined the real estate firm of Fred Pierce Inc. Warnock has been selling real estate in the Birmingham area since 1956. He is director in instrumental music in the elementary schools of Bloomfield Hills.

Warnock resides with his wife and three daughters at 1640 Birchmont Blvd. He is a member of Forest Hills Swim Club, First Presbyterian Church choir, the Bohemians of Detroit and the South Oakland Symphony Orchestra.



Coming Next Week

Village Sport & Hobby Shop ...

HEADQUARTERS for SKIN DIVERS

From our very complete selection you'll find such famous makes as:

U.S. DIVERS (AQUA LUNG)
VOIT
SPORTWAYS
WHITE STAG

These Items Are IN Stock Year Around

MASKS SNORKELS ARBALETES
FINS REGULATORS SLING GUNS
WET SUITS TANK BLOCKS KNIVES
DRY SUITS GAUGES COMPASSES
CAMERA CASES TIMERS DEPTH GAUGES

PLUS ALL ACCESSORIES AND PARTS

RENTALS

72 Cu. Ft. Tank with Regulator, mask, fins and life guard, ready to use \$6.50 day

Wet Suit Ski Jacket, 3/16 Neoprene \$2.50 day

Wet Suit, complete with hood, gloves and boots \$5.00 day

Weight Belt \$1.00 day

AIR AVAILABLE

VILLAGE SPORT & HOBBY SHOP, Inc.

154 S. Woodward MI 4-3010

Open 9 a.m. to 6 p.m., Fri. 'til 9 p.m.

Directors

- CLARENCE W. BLENMAN
- EMERSON C. BROWN
- HENRY F. JOHNSON
- HARVEY A. KRESGE
- JOHN P. MACKEY
- WALTER L. MORELAND
- RALPH C. MOULTHROP
- RICHARD J. WILSON

Officers

- WALTER L. MORELAND
Chairman of the Board
- HENRY F. JOHNSON
President
- JOHN S. TOWNSEND
Vice President
- MARIE E. MILLER
Secretary-Treasurer
- LEONARD D. KNOX
Assist. Vice President
(Mgr. Berkeley Branch)
- BETSY TAIT
Auditor

BIRMINGHAM FEDERAL SAVINGS AND LOAN ASSOC.

59 West Maple, at Pierce Midwest 4-1711

Statement of Condition June 30, 1962

ASSETS	
Cash on Hand and in Banks	\$ 1,405,287.79
U.S. Government Securities	2,986,701.63
Federal Home Loan Bank Securities	300,005.70
Federal Home Loan Bank Stock	500,000.00
F.H.A. Improvement Loans	143,759.62
First Mortgage Loans and Other First Liens on Real Estate	28,797,995.42
Real Estate Owned	17,734.25
Real Estate in Judgment	31,789.20
Loans on Savings Accounts	328,967.85
Office Buildings & Equipment (less depreciation)	297,552.59
Deferred Charges & Other Assets	77,131.81
TOTAL ASSETS	\$34,856,925.77
LIABILITIES	
Insured Savings Accounts	\$ 32,462,942.97
Loans in Process	147,300.01
Other Liabilities	2,666.86
Specific Reserves	69,597.84
General Reserves	\$2,140,425.85
Surplus	42,922.24
Total Reserves & Surplus	2,183,348.99
TOTAL LIABILITIES	\$34,856,925.77

"Instituted for Local People... by Local People"

4%

CURRENT RATE