ADVERTISEMENT FOR **BIDS**

The Board of Education of the School District of the City of Birmingham, Birmingham, Michigan, will receive sealed bids for the construction and completion of Meadwake Elementary School (Project #6117) for the School District of the City of Birmingham, Birmingham, Michigan, until 2:00 PM. E.S.T. Thursday, February 22, 1962, at the office of the Board of Education, Chester and Martin, Birmingham, Michigan, at which time and place all bids will be publicly opened and read aloud.

Separate proposals will be received as follows:

Base Bid "A"—GENERAL CONSTRUCTION
Base Bid "B"—MECHANICAL WORK
Base Bid "C"—ELECTRICAL WORK
Base Bid "D"—KITCHEN EQUIPMENT

Proposals must be on forms furnished by the architect and be accompanied by a bid bond or certified check in the amount of five percent (5%) of the proposal sub-mitted.

Plans and specifications may be obtained on and after Tuesday, January 30, 1962, at the office of the architect, Linn Smith Associates, Inc., 894 South Adams Road, Birmingham, Michigan.

A check in the amount of \$50.00 must be submitted as a deposit for each set of plans and specifications, same to be refunded upon return of plans and specifications in good condition within ten (10) days of the opening of bids.

Accepted bidders will be required to furnish satisfactory Performance Bond and Labor and Material Bond, each in the amount of 100° of the contract, the total cost of which shall be paid by the accepted bidder.

All proposals submitted shall remain firm for a period of thirty (30) days after official opening of bids.

The Board of Education reserves the right to reject any or all bids in whole or in part, and to waive any informal-

School District of the City of Birmingham Board of Education Birmingham, Michigan

Mr. Richard Bernard, Secretary



W. W. ANDERSON, JR.

Name Chairman Of Torch Drive For This Year

"WE ARE elevating to top lead-ship in the Torch Drive a man ho not only has devoted years of revice to its success, but who also the son of one of the founders the United Foundation," Day

the content roundation," Day vinderson's father, the late codell W. Anderson, was board airman of the United Foundation hen it was founded in 1949. One the three meeting rooms in the F headquarters at 1528 Woodard Avenue was donated by embers of his family and named his honor.

ARTHUR E. MOORE, Judge of Probate

• Nursery items and furniture are in constant demand. See outgrown items now.

• Articles long forgotten can be sold quickly for cash, to fami-

• Families are always watch-

ing for living room furniture.

You'll be surprised at the quick

lies who need them.

response you receive.

• Modernizing your kitchen? Unwanted items to you may be required by others.

For Lots Of

 Want new bedroom furniture? Sell present pieces and apply cash on smart new designs.

· Most garages, attics, storerooms contain treasure that will turn to much sought cash.

What better time than right now to clean the home from top to bottom of buried treasure, which when disposed of could bring you substantial amounts to apply on all those new things you and your family desire.

Search Your Home Today

BURIED TREASURE!

The quickest, most effective and least expensive method to turn idle goods to cash is to use a medium which takes people in the aggregate and reaches them fast:-The Birmingham Eccentric.

The Birmingham Eccentric's want ads are easy-to-buy, easy-to-use! No guess work in figuring your cost. You simply count the words and multiply by 6c to figure the cost—you may use up to 20 words for \$1.20, our minimum cash rate.

> Birmingham Eccentric Want Ads always get better results because they're set in easy-to-read type and reach over 70% of the Birmingham-Bloomfield area

PHONE MI 4-1100

AN EXPERIENCED AD WRITER WILL HELP YOU WRITE YOUR AD!

The Birmingham Eccentric

"The Prime Medium In The Blue Chip Birmingham - Bloomfield Market"

When you give to charity...

Thoughtful planning by you and your counsel can often produce substantial savings in your program of gifts to charitable, religious and educational organizations.

In some unusual situations, the savings resulting from thoughtful planning can be startling. For example: Suppose an individual in the 90% income tax bracket proposes to sell stock with a cost of \$1,000 at its present market value of \$10,000. After an income tax of \$2,250 on a gain of \$9,000 he will net \$7,750. However, since neither capital gains nor capital losses are recognized when capital assets are donated to a charitable organization, he can donate the stock and obtain a \$10,000 deduction which will reduce his income tax by \$9,000. The individual will net \$1,250 more than he would have netted had he sold the stock

Rewarding results are not confined to the unusual situation.

The form of gifts is the most important single element from the point of view of both the donee and the donor in planning a successful program of charitable giving.

With respect to the donor, as a general rule, a program of lifetime giving creates a larger estate for the benefit of the donor's family than would be possible if the donor gave exactly the

same amount to charity by Will. A oift during lifetime reduces the donor's income tax and thus increases the donor's estate by the amount of the income tax saved. At the same time, since the donated property not included in the donor's taxable estate, lifetime giving also saves es-

It is not necessary to give up the in-come from property in order to make a gift to charity during the lifetime of the donor. A gift may be made with income retained for the life of the donor and any other person, or for some other specified period. Such a gift entitles a donor to a charitable deduction on his income tax return for the present value (the value of the property transferred less the present value of the right to income for the actuarial life expectancy of the donor or for the life of the donor and some other person or for some other specified period) of the property that passes to charity.

This is not confined to income producing securities. A donor may also give a home or fine art to a charitable organization and retain possession of the home or art object for his lifetime or the lifetime of some other person. Gifts may be made, through an in-strument of transfer devised by a charitable organization or by a trust agreement or by deed. Gifts to char-ity with a retained life estate do not

tion on the death of the donor from the deduction permitted if the donor had retained the property and disposed of it by Will to charity.

Additionally, the thoughtful planner keeps to an absolute minimum any restrictions on the organization's right to make free use of the contribution. The most valuable gift, from the charity's point of view, is a gift immediately available and without restrictions as to use. A gift with a retained life estate also gives the charity the capacity to make free use of the funds upon termination of the life estate. A gift to charity accompanied by substantial restrictions as to the use of the donations creates difficulty when there is no longer need for the use specified by the donor.

A program of giving affects the planning of your estate. You should seek advice of counsel with respect to a program of charitable giving and also with respect to planning your estate. The officers of the Trust Department at National Bank of Detroit will be glad to discuss these matters with you and your attorney at any time.

Mr. Frederick S. Strong III, or one of our other Trust officers, will be pleased to meet with you at our West Maple-Cranbrook Road Office, Call us at MIdwest 6-7700 to arrange your appointment.

TRUST DEPARTMENT



NATIONAL BANK OF DETROIT