

Founders Society Re-Elects Rothman

Edward E. Rothman, 3666 Lakeside, Birmingham, was re-elected a vice president of the Detroit Museum of Art Founders Society.

Two new officers elected are Ralph T. McEweny as president and William A. Day as vice president. McEweny is president of the Michigan Consolidated Gas Co. and Day is president of the Michigan Bell Telephone Co. Both have served on the board of trustees of the Founders Society.

Other officers re-elected are Mrs. Henry Ford II as a vice president, John N. Lord as treasurer and Carl Tiedeman as executive secretary.

ALVAN MACAULEY, who has served as president of the society for the past five years, was elected a vice president. It has always been his wish that the presidency of the society be rotated.



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Congressional Record Notes Averill Tribute

Many tributes have been paid recently to George R. Averill upon his retirement as editor of the Birmingham Eccentric, but perhaps none so lasting as the remarks of the Hon. William S. Broomfield, member from Michigan of the U.S. House of Representatives.

Broomfield's tribute to Averill has been made a part of the Congressional Record along with an Eccentric editorial, saluting the man who was the newspaper's editor and publisher for 42 years.

The editorial appeared in the Sept. 21 issue of the local weekly. Averill retired Sept. 14.

REFERRING TO the publisher as "one of the leaders of a free, responsible press in Michigan," Broomfield said "the impact of the Eccentric on local and State affairs (has) spread far beyond

U. S. Treasury Official Advises Bankers Here

A U. S. Treasury Department official told a group of Birmingham bankers in Birmingham Sept. 26 that the U. S. savings bonds program probably is more important in the current critical period than at any time since the end of World War II.

William H. Neal, assistant to the secretary of the Treasury and national director of the U. S. Savings Bonds Division, urged southeastern Michigan bankers attending the fall meeting of Group 10, Michigan Bankers Association, to take the lead in assuring achievement of Michigan's 1961 savings bonds sales goal.

"One of the most important aspects of the world struggle for freedom which we face today," Neal said, "is financing our expanding military needs while maintaining a growing and dynamic economy."

"SAVINGS BONDS can play a vital role in this struggle," he said. "Large scale bond buying will help curb inflation and simplify proper management of the national debt. At the same time, it will provide some of the funds needed to build up our military strength and will aid in creating the accumulation of savings which is needed in a strong and growing economy."

Neal indicated increased sales of larger denomination series E and H bonds to investors provide the simplest method of offsetting the reduction in payroll savings plan bond purchases which has accompanied unemployment and reduced working hours in many industries during recent months.

"In your capacity as investment counselors," he said, "you bankers can do a real service to your government and to those seeking your advice concerning longer term securities when you recommend limit

purchases of savings bonds.

"SINCE JAN. 1, 1958, any investor, other than a commercial bank, has been eligible to buy series E and H savings bonds within a \$10,000 annual limit for each series," he said. "Now permitted to buy and hold these bonds are corporations, partnerships, state and local governments, labor unions, churches, estates, charitable institutions, trusts and other fiduciaries. Also permitted to buy are civic, service, patriotic, veteran, and other associations."

Neal said bankers can help in the Treasury's current effort to interest more individuals in building an accumulation of savings bonds to provide extra income for retirement.

Popular among many payroll savers and bond-a-month buyers is the systematic collecting of E bonds which may be exchanged for current-income H bonds when retirement age is reached. Regulations now permit owners to defer reporting interest earned on the E's until the H bonds reach final maturity or are redeemed.

NEAL SAID HE felt sure that, with enthusiastic bank support in tapping all potential savings bonds markets, Michigan can better its Treasury-assigned 1961 sales goal of \$277,100,000. During the first eight months, purchases of E's and H's in the state total \$176.9 million—equivalent to 63.8 per cent of the year's quota.

Eccentric Want Ads Bring Fast Results

B'ham YMCA Forms Clubs

Two new clubs are being formed at the Birmingham YMCA. One club, Tri-Hi-Y, is for high school girls while the other, Hi-Y, is for high school boys.

These clubs are beginning their fall activities with a cooperative car wash on Saturday from 9:00 a.m. to 5 p.m.

Purpose of the project is to raise money to help send representatives to a Hi-Y workshop Oct. 14-15 at Camp Ohlysea.

OTHER ACTIVITIES available to Hi-Y boys and girls include attendance at state-wide conferences, a United Nations study trip, a youth legislature at the State Capitol, and a national Hi-Y congress.

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Needlework Guild Plans Ingathering

The Birmingham-Bloomfield branch of the Needlework Guild of America will hold its ingathering Tuesday at the Unitarian Church.

Following a 9:45 a.m. annual meeting, Donald Miller, new executive director of American Red Cross of Oakland County, will address the group.

Several Birmingham area young people assisted the guild in its summer work of placing posters in local store windows. They are Diane Lifsey, 6130 W. Surry; Chris Chatfield, 144 Lakeside; Nancy Night, 6311 Wing Lake Road; Judy Newberg, 1411 Kirkway; Christy Archangel, 1020 Midland; Sue Genter, 1057 Glenhurst; Madeline Gidnac, 2425 Emerson; Susanne Leoni, 1219

Quarton; and Mrs. Mildred Beese, 3627 Middlebury Lane.

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