

OFFICIAL NOTICE OF SALE

\$4,135,000.00

BLOOMFIELD HILLS SCHOOL DISTRICT NO. 2 COUNTY OF OAKLAND, MICHIGAN

SCHOOL BUILDING AND SITE BONDS

Sealed bids for the purchase of general obligation bonds to be issued by Bloomfield Hills School District No. 2, County of Oakland, Michigan, of the par value of \$4,135,000.00 will be received by the undersigned at Bloomfield Hills Mich-School Building, 4200 Andever Road, Bloomfield Hills, Mich-igan, on Wednesday, the 12th day of April, 1961, until 7,30 o/clock p.m., Eastern Standerd Time, at which time and place said bids will be publicly opened and read.

place said bids will be publicly opened and read.

Said bonds will be dated April 1, 1961, will be coupon bonds of the denomination of \$1,000.00 each, will be numbered consecutively in direct order of their maturities from 1 to 4135, both inclusive, shall beer interest from their date at a rate or rates not exceeding five per cent (3%) per annum, expressed in multiples of % of 1%. Said interest will be payable on December 1, 1961, and semi-annually hereafter on June 1st and December 1st of each year, both principal and interest to be payable at a bank or trust company to be designated by the manager of the account purchasing the bonds. Said interest rate for each caupon period on any one bond shall be at one rate only and represented by one interest coupon. Accrued interest to the date of delivery of such bonds shall be paid by the purchaser at time of delivery.

Said bonds will mature serially, without option of prior edemption, as follows:

- \$ 5,000.00 June 1, 1963; \$ 55,000.00 June 1st of each of the years 1964 and

\$60,000.00 June 1, 1966;

\$165,000.00 June 1st of each year from 1967 to 1990, both inclusive.

both inclusive.

For the purpose of awarding the bonds, the interest cost of each bid will be computed by determining, at the rate or rates specified therein, the total dollar value of all interest on the bonds from May 1, 1961, to their maturity and deducting therefrom any premium. The bonds will be awarded to the bidder whose bid on the above computed to the bidder whose bid on the above computed to the bidder should be above to the bidder should state in his bid the interest cost to the School District, computed in the manner above specified. No proposal for the purchase of less than all of the bonds or at a price less shan 100% of their par value will be considered.

The said bonds are payable from ad valorem taxes to be levied without limitation as to rate or amount, as provided by Section 27, Article X of the Michigan Constitution.

by Section 27, Article X of the Michigan Constitution.

A certified or cashier's check in the amount of \$80,000.00, drawn upon an incorporated bank or trust company and payable to the order of the Treasurer of the School District, must accompany each bid as a guaranty of good faith on the part of the bidder to be forfeited as liquidated damages if such bid is accepted and the bidder fails to take up and bay for the bonds. No interest shall be allowed on the good faith checks, and checks of unsuccessful bidders will be promptly returned to each bidder's representative or by registered mail.

registered mail.

Bids shall be conditioned upon the unqualified opinion of Miller, Canfield, Paddock and Stone, attorneys of Detroit, Michigan, which opinion will be furnished without expense to the purchaser of the bands at the delivery thereof, approving the legality of the bands. The School District shall furnish bands ready for execution at its expense, Bands will be delivered without expense to the purchaser at New York, New York, or Chicago, Illinois, and will be accompanied by the usual closing papers, including a certificate that no litigation is pending affecting the issuance of said bands.

Said bonds shall be registrable as to principal only on looks kept by the paying agent.

The right is reserved to reject any or all bids Envelopes containing the bids should be plainly marked 'Proposal for Bonds."

WILLIAM B. BACHMAN, JR. Secretary, Board of Education

APPROVED: MARCH 14, 1961 STATE OF MICHIGAN MUNICIPAL FINANCE COMMISSION

Notice is further given that the Michigan Superintendent of Public Instruction has issued his certificate qualifying the above advertised band issue to the extent of 100%, under the provisions of Act 131, Public Acts of 1955, as amended.

WILLIAM B. BACHMAN, JR. Secretary, Board of Education

BUSINESS BRIE

Behind

ANGUS McKELLAR



Thank you.

A Few "New-on-the right-track" Teens.

"This sort of letter," Coleman said, "makes me feel pretty good about the kids around here."

THE FARM tractor is rated as a five-plow tractor and weighs in excess of five tons when fully loaded.

Two Form New B'ham Brokerage

The Store Fronts

The unusual tropical window display in Birmipham's RB Shop, on W. Maple, is receiving a good deal of attention.

Passersby are awed by the palm plants of the palm pl

keting.

The pies are prepared at the home plant, quick frozen, and then transferred by refrigerated truck to branches. The pies are removed from the food lockers as required, and baked from 50 to 60 minutes, depending on the variety.

Everyone is glad to see Dick Young (Young's of Birmingham), back at work after his Illness. . . Ford Shows

The current issue of Newsweek magazine carries a story of a liremingham tailor who devised a method to the story of a liremingham tailor who devised a work tital aspects. As you may have guessed, the designer and tailor with largest tractor Ford has e Ford Motor Co. today introduced "the largest tractor Ford has ever

MN Bank Appoints
Vice President

J. Donald Orth, 6110 Lahser,
Birmingham, has been appointed
facturers National Bank of Detroit. He joins the bank's commercial banking.
Orth has
been active in

cial banking partment.

Orth has been active in the trust department for a number of years. He began his banking career with the Highland Park State Bank in 1928.

Orth is a discretor and past

You bet

commuters:

are smart!

Look at all they read while other

folks are driving through traffic!

Our commuters read everything from Plate to Playboy as they relax on the train. Some read for fun. Others study for job promotions. It's like adding several hundred hours a year to your free time. Even if you just look out the window, it beats driving all hollow!

Daily commuters from Birmingham save \$200 a year over the cost of gas, oil and parking. GTW commuting costs only 82¢ a day. Start saving the smart way now!

GRAND TRUNK RAILWAY SYSTEM

And look what they save!

BIRMINGHAM-DETROIT

only **\$18**75

46 RIDES

Grand Trunk

Club Membership

Ray E. Becker, 22300 Sheridan, Birmingham, general agent of the Franklin Lefe Insurance Co. of Springfield, Ill., has been awarded ident's Club.

Becker, qualified for the awarded ident's Club.

Becker, qualified for the awarded for his sales during Pebruary, producers for the company.

He ranked 19 among the 25 top men who competed with 3,000 antion, and the sales of the company.

Stewart's Moves To New Location

Anderson Named Bank Executive

Carroll S. Anderson, 1251 Buck-ingham, Birmingham, trust offi-cer, was appointed vice president and trust officer of Manufacturers National Bank of Detroit.

National Bank of Detroit.
Anderson began his banking career with the First National Bank in Mercer, Fig. 1997.
The state of the state o

tant vice president.
Numbered among Mr. Anderson Financial Analysts Club of Cubo Detroit, Kiwanis Club Nel 1, and the Greater Detroit Boar of Commerce. In addition he is neember of the Birmingham Athletic Club. Stewart's Lawm Maintenance
Co. has moved from its previous
clication at 4755 Walmut Lake, started his inmingham, to a new store at 2140
Walmut Lake.
Walmut Lak

The . . . Whole Town . . . Is . . . Talking . . . About . . . the Wonderful ... New

FORD "X-100"

Economy Priced

Choice of Equipment

Only At HAROLD TURNER



Service Hours Daily 7 a.m.-6 p.m. Sat. 7 a.m. to noor 464 So. Woodward MI 4-7500

"We Serve the Suburbs" see the new "Custom Mark II" oil furnace that's revolutionized oil heating

TORRENCE OIL Company MI 4-9000





"No yearly 'spring break-up' headaches around here since we got our concrete streets!"

When the frost leaves the ground-that's the time concrete really proves its worth. You won't find springtime potholes, ruts and washouts on modern concrete streets. No bruised tires or frazzled tempers. No patching crews rushing out as soon as the weather breaks.

The "spring break-up" season holds no hazards for concrete streets because concrete is rigid and solid instead of soft and flexible. It spreads traffic loads across the spongy, thawed ground beneath it. And a concrete street has the strength and thickness to keep "frost boils" from working through the pavement.

That's one good reason concrete's upkeep costs stay so low. You keep on saving money year after year with all-weather concrete streets.

PORTLAND CEMENT ASSOCIATION

2108 Michigan National Tower, Lansing 8, Michigan

A national organization to improve and extend the uses of concrete

