

BUSINESS NEWS

DiCiccio Named Group Director

The appointment of J. J. DiCiccio, 876 Ivy Lane, Bloomfield Township, as director of automotive services for Chrysler Corp.'s automotive sales group was announced today by E. C. Quinn, vice president — sales divisions.

In this newly created position, DiCiccio is responsible for directing automotive service development, sales and training, corporate warranty administration and related corporate service activities.

DiCiccio will coordinate service and warranty policy matters with the directors of service for the Chrysler-Plymouth and Dodge car and truck divisions, Quinn said.

DiCiccio joined Chrysler Corp. in May, 1957, as director of production planning and analysis. Previously, he was manager of

DAC Announces Staff Reorganization

Robert N. Woodruff, Sr., 815 Puritan, Birmingham, has been appointed publication consultant of the Detroit Athletic Club News and Robert N. Woodruff, Jr., 876 Chesland, Birmingham, is the new advertising manager.

Woodruff Sr. is the Detroit Manager of the Metropolitan Sunday Newspapers, Inc.

Woodruff Jr. was formerly with the sales promotion department of the Ballance Electric Co., Cleveland.

Production planning at Ford where for 20 years he held various managerial positions.



CAMPBELL CAREY

Development Firm Moves Carey to Top

Charles F. Brown, founder of the Thompson-Brown Co., a building and development organization, has announced the election of Robert H. Carey, 5623 Raven Court, Birmingham, as president of the firm.

Brown, who moves up from the presidency to chairman of the board, also announced the election of Ross S. Campbell Jr., 16079 Birmwood, Birmingham, and William W. Bowman as vice-presidents.

The new officers assumed responsibility immediately upon their election at the firm's annual board of directors election meeting, it was reported.

SIMULTANEOUSLY, Brown announced the re-election of C. J. Fleming, 5175 Franklin Road, Bloomfield Township, as treasurer and Roland J. Gadsua as secretary.

Brown said that Carey has been with the firm seven years, most recently as co-director of the Thompson-Brown builder division. Carey is a resident of the company's Kirkwood community.

Campbell, who has six years with the firm, has been sales manager for the past three. Bowman, a seven-year man, served as co-director of the builder division with Carey.

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Chevrolet Sales For June Second Highest in History

Chevrolet motor division today announced June passenger car retail deliveries of 178,382, the second highest monthly total in the company's history.

E. N. Cole, 1371 Kirkwar, Bloomfield Hills, general manager, said car sales during the past month were second only to the 190,240 units sold during June of 1960 when Chevrolet established a new all-time industry record.

June sales ran 10,326 ahead of May this year.

The June figures climaxed a second-quarter surge in sales which

reached a total of 457,055 passenger cars, an increase of nearly 30 per cent over the 353,040 for the first three months of this year.

CHEVROLET ALSO set two new all-time monthly records for the company during June, Cole said. One was in Corvette sales of 1,635. The other was in Corvair sales of 38,745.

Truck sales of 36,861 during June represented the highest monthly total for commercial units since June of 1960, he said.

Cole also pointed out that used car sales during June were the highest of any month during the past year.

Michigan's never-defeated "Red Arrow" division established its longest combat record of any American division in World War II—654 days.

Fortner Joins Real Estate Company

Stuart H. Fortner, 6393 Worlington, Birmingham, has joined Benjamin & Bishop Inc., local realtor firm in Birmingham, as an associate broker.

For the past nine years he has been instrumental in the sale of new and used homes in various subdivisions around the Birmingham-Bloomfield area.

Benjamin & Bishop Inc., is located at 250 S. Woodward, Birmingham.

Except for "Mighty Mac," Michigan's roads are all toll free. In 1959 Michigan was rated first among the major industrial states in pedestrian safety, and tied with Ohio for first place in traffic safety.

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FINANCIAL STATEMENT AS OF JUNE 30, 1961

Assets

| | |
|--|-------------------------|
| Cash on Hand and in Banks..... | \$ 4,007,863.37 |
| United States Government Bonds and other Federal Agency Obligations..... | 8,469,114.26 |
| Stock in Federal Home Loan Bank..... | 2,500,000.00 |
| First Mortgage Loans (Including F.H.A. and V.A. Government Insured Mortgages)..... | 95,984,221.49 |
| Loans on Savings Accounts..... | 1,351,126.94 |
| Land Contracts on Residential Properties..... | 1,348,925.34 |
| Real Estate Held for Redemption..... | 1,358,892.59 |
| Real Estate Owned..... | 142,048.67 |
| Furniture, Fixtures, Equipment and Leasehold Improvements (Net)..... | 778,232.35 |
| Other Assets..... | 280,045.52 |
| TOTAL..... | \$115,004,472.53 |

Liabilities

| | |
|--|-------------------------|
| Savings Accounts..... | \$100,255,811.86 |
| (All Accounts Insured up to \$10,000.00) | |
| Advances from Federal Home Loan Bank..... | 4,821,250.00 |
| Loans in Process..... | 22,687.91 |
| Advance Payments by Borrowers for Insurance and Taxes..... | 2,621,911.90 |
| Specific Reserves..... | 162,111.26 |
| Deferred Credits..... | 83,807.52 |
| Other Liabilities..... | 17,982.29 |
| General and Special Reserves..... | 7,018,909.77 |
| TOTAL..... | \$115,004,472.53 |

DIRECTORS

- CHARLES CANYASSER
- JOSEPH B. COTEN
- ADOLPH DEUTSCH
- ALFRED L. DEUTSCH
- CHARLES L. DODGE
- STANLEY M. EARP
- SAMUEL N. OERSENHON
- NATHAN I. GOLDIN
- SAMUEL S. GREENBERG
- SAMUEL HECHTMAN
- MAXWELL JOSPHY
- GRAHAM A. ORLEY
- JACK S. ROSS
- JACK SYLVAN
- JOSEPH WARREN

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TELEGRAPH AT MAPLE, Bloomfield Shopping Center

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14 Mile near Crooks Rd. in Clawson Livernois at W. 7 Mile

Fort Street at Military Telegraph at Schoolcraft Van Dyke at E. 7 Mile