

BUSINESS BRIEFS

4-B THE BIRMINGHAM (MICH.) ECCENTRIC Jan. 12, 1961

B'ham Man Named Footwear Manager

John J. Tardiff, 1262 Wrenwood Drive, Birmingham, has been appointed manager for B. F. Goodrich branch footwear sales. Tardiff joined the company in 1944 as footwear salesman. He sold in northeastern Michigan for 5 years, then in 1949 was appointed Detroit district sales manager. In 1955, his district was expanded to include the Cleveland and Pittsburgh sales branches. Before joining Goodrich, Tardiff was manager of a local retail shoe store in Bay City.



TARDIFF

California Company Appoints Nordstrom

R. C. Nordstrom & Company, Briggs Building, Birmingham, has been appointed the authorized field

Adams Hosts TV Critics

Charles F. Adams, 6189 Dakota Circle, executive vice president of MacMans, John & Adams, Inc., has been named general chairman of the program "Critique on the Spot," which will be presented at 8 p.m. Friday, Feb. 8, at the Ruckham Auditorium in Detroit. The two-hour discussion will be led by TV prober Mike Wallace. Others on the program will be Prof. Arthur Schlesinger of Harvard University, David Susskind, TV producer and performer and Earl Kintner, chairman of the Federal Trade Commission. Summing up the views will be Sylvester "Pat" Weaver, ex-president of NBC-TV. The program will be the annual meeting of the Michigan Council of the American Association of Advertising Agencies.

sales representative for Spectral Electronics Corp. of San Gabriel, a division of Carrier Corp. Spectral Electronics is a manufacturer of precision potentiometers. Territory in the sales-area consists of the entire State of Michigan.

Officer Retires At GM Acceptance

Elmer E. Hutcheson, 1026 Lake Park Drive, Birmingham, Mich., retired January 1, as vice president, domestic branch operations of General Motors Acceptance Corporation. Hutcheson, who was associated with the company for 35 years, began his career in the Chicago branch of GMAC in 1922. He held various supervisory positions in the Chicago office until 1925 when he was named manager of the Peoria, Ill., branch. After brief service in Birmingham, Alabama, Hutcheson returned to Chicago in 1931 as branch manager for GMAC and held this position until 1950 when he was designated manager of the Chicago region. In 1955 he was transferred to Detroit as regional manager and held the additional responsibilities of vice president.



HUTCHESON

Detroit Bank Shows Profit

The Detroit Bank and Trust Company, which has five branches in the Birmingham area, reported record earnings for 1960. Net operating earnings after taxes were \$10,457,651 equal to \$1.60 a share compared with \$5,822,246 or \$4.70 a share in 1959. After transfers to loan loss and other reserves \$2,200,464 was added to undivided profits compared with \$7,384,833 in 1959. Total assets were \$44,473,081 to \$466,455,914. Of this figure loans and discounts accounted for \$312,612,589 and real estate loans were \$158,843,825 both of which were up from December 31, 1959. Total deposits amounted to \$300,925,508 compared with \$891,538,109 on December 31, 1959. Demand deposits were \$509,408,073 down from \$518,206,549 a year ago and savings and time deposits were reported at \$391,515,490 showing a gain from \$378,582,460 a year ago. Total capital funds including general reserves were \$33,161,057 reflecting an increase of \$4,473,770 from December 31, 1959. At the year end a transfer of \$5,000,000 was made from undivided profits to surplus, raising the latter to \$50,000,000 thus increasing the Bank's legal lending limit.

B'ham Showcase Begins 2nd Week of 'Coffee Break Time'

The Birmingham Showcase at 136 Brownell will hold its second "Coffee Break Talk Time" Tuesday, featuring a talk by Andre de Groote, N.S.I.D., New York, on "The Return to Elegance." The weekly sessions will be conducted from 9:30 a.m. to 11:30 a.m. every Tuesday through January and February.

Future programs include: Jan. 24—ANTIQUES AS ACCESSORIES, F. Karei Wiest, Sign of the Blue Onion. Jan. 31—SPRINGTIME "POT" LUCK, in January, Jonathan McClellan & Bernard Haag, McClellan-Ball Co. "Everything for the garden." Feb. 7—"STAY OUT OF THE STERNS" with unusual lamb delicacies! Samples and recipes, Marie Harding, Regional Home Economist for American Lamb Council. Feb. 14—CONTINENTAL ARTISTRY IN PASTRIES, (Simple secrets of pastry decorating), George Szecepkowski, Continental Bakery. Feb. 21—"MEDIA" comments on this early Greek play interpreted with group scenes, Melvin Whittle, Studio Theatre Guild and Young People's Studio Theatre.

Feb. 28—TABLE TOP TALK... distinctive china and glassware (illustrated), Charles W. Warren & Company.

Idea Homes On Display

The 1961 Parade of Idea Homes will get underway Saturday. The homes are being presented by individual builders under the auspices of the Builders Association of metropolitan Detroit in conjunction with the Cobo Hall Builders Home and Flower Show, Feb. 25 through March 5.

Three of the 14 homes on display are in Bloomfield Township and one is in Cranbrook Village. Schold Franke, Inc. will show the "Charleston" at 4759 Quanton Road, Robinson Bros., Inc., will show their home in the Birmingham Farms Subdivision in Bloomfield Township, Frankel Brothers will display "Anniversary Split Level" at 7245 Valleybrook Road, in Bloomfield Township.

THE HOME to be displayed in Cranbrook Village is by the Rodney M. Lockwood Co., and located at 29422 Rock Creek Drive. One of the 14 homes will be chosen by the winner of a mail estimating contest that will take place at the show.

Big bargains at small cost—that's what you get from the hundreds of classified ads which appear each week in your Birmingham Eccentric.

B'ham Man Moves To Headquarters

John V. Hoey, Jr., 2420E. Square Lake Road, Birmingham, was recently reassigned to Chester, Pennsylvania, headquarters of Scott Paper Company. He will assume a special assignment in the internal sales group. Hoey has been with Scott for more than 12 years. After a year as a salesman in Philadelphia and Baltimore, he moved to a management position in Norfolk, Va. During the last ten years he has headed four districts including the Chicago market.

The Inside Story

Next time you see a truck on the road, picture some of the things you buy right along... or have in your home... or hope to own some day... and you'll have the inside story on what that truck's carrying. For it's a fact that everything you eat, wear or use travels part or all of the way to you in trucks. The familiar things that are required to run a household—or a business—they all depend on trucks to get where they're needed. So, you see, the real inside story is that trucks are absolutely essential to your everyday living!

Michigan Trucking Association
Fest Shelby Hotel • Detroit



White Sale

MARTEX TOWELS AND WASH CLOTHS	
"Sovereign" Bath Towels, Reg. \$1.98	.....\$1.69
Hand Towels, Reg. \$1.29	......89
Wash Cloths, Reg. .49	......39
"Luxor" Bath Towels, Reg. \$3.98	.....\$2.99
Hand Towels, Reg. \$1.98	..... 1.59
Wash Cloths, Reg. .75	......59

PILLOWS	
50% White Goose Down, Reg. \$9.98	.....\$8.98
Or 2 for \$15.98	
10% White Goose Down, 90% Crushed White Goose Feathers, Reg. \$5.98	.....\$4.98

All White Goose Down, Reg. \$10.98	.....\$8.98
Or 2 for \$16.98	

BATES BEDSPREADS	
"Pride of Vermont" Twin Size, Reg. \$13.98	.....\$10.98
Double Size, Reg. \$13.98	..... 12.98
"Piping Rock" Twin and Double Size, Reg. \$9.98	.....\$8.98

BATES WHITE SHEETS	
72 x 108, Reg. \$3.49	.....\$2.79
81 x 108, Reg. \$3.99	..... 3.29
90 x 108, Reg. \$4.49	.....\$3.79
108 x 122½, Reg. \$7.99	..... 6.49

BATES FITTED WHITE SHEETS	
Full Bottom, Reg. \$3.99	.....\$3.29
Twin Bottom, Reg. \$3.49	.....\$2.59

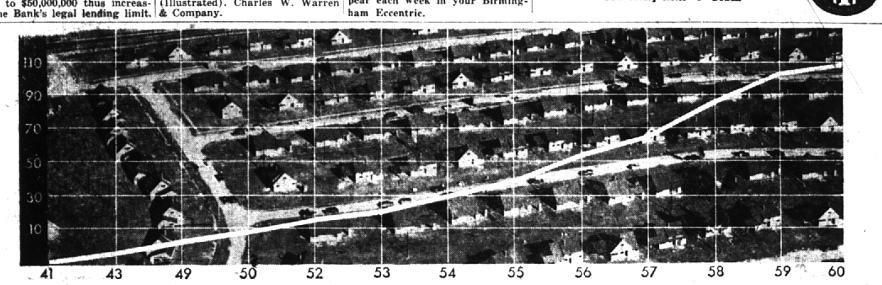
BATES SCALLOPED AND COLORED SHEETS	
72 x 108, Reg. \$3.99	.....\$3.29
81 x 108, Reg. \$4.49	.....\$3.79

BATES PILLOW CASES	
Colored Cases, 42 x 38½, Reg. \$1.09	......89
White Cases, 42 x 38½, Reg. .99	......79



F. J. Mulholland Co.

BIRMINGHAM



SAVING THE AMERICAN WAY Brings Assets to \$108,000,000

FINANCIAL STATEMENT AS OF DECEMBER 31, 1960

Assets	Liabilities
Cash on Hand and in Banks.....\$ 4,487,305.58	Savings Accounts.....\$ 95,212,389.52
United States Government Bonds and other Federal Agency Obligations..... 8,034,306.54	Advances from Federal Home Loan Bank..... 5,146,875.00
Stock in Federal Home Loan Bank..... 2,000,000.00	Loans in Process..... 25,788.16
First Mortgage Loans (F.H.A. and V.A. Government Insured Mortgage)..... 90,265,578.10	Advance Payments by Borrowers for Insurance and Taxes..... 1,244,556.60
Loans on Savings Accounts..... 110,709.19	Uncollected Interest on Loans and Contracts..... 138,425.72
Real Estate Owned..... 988,988.46	Other Liabilities..... 531,632.21
Furniture, Fixtures, and Equipment, less Depreciation..... 413,682.47	Reserves..... 5,941,557.59
Other Assets..... 2,020,664.46	
TOTAL.....\$108,321,234.80	TOTAL.....\$108,321,234.80

A Progress Report Which Detroit Helped Write
American Savings is proud of its record in 1960, proud that it now has 58,209 savings accounts, proud that it paid \$2,954,749 in dividends this year—and particularly proud that in the last 13½ years 19,000 Detroit area families were able to purchase new homes because American Savings made available 210 million dollars in home mortgage loans. We look forward to greater achievements during the coming year in which Detroit and American Savings customers will share.

3 1/2%

Insured to \$10,000 by an Agency of the U.S. Gov't



AND LOAN ASSOCIATION
MAIN OFFICE: WOODWARD AT CONGRESS

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