

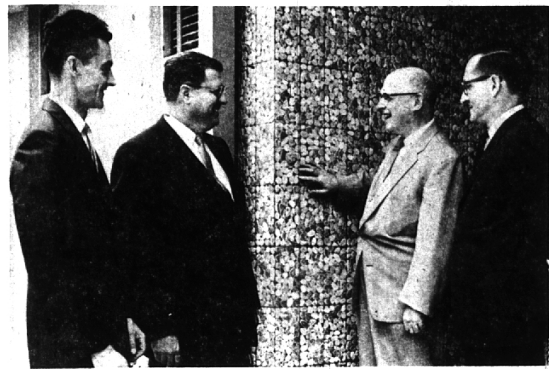
Without the exercise of self-discipline, human beings never can achieve security of any kind. This statement is as old and as true as any utterance of mankind. Just as individuals can get into difficulties from lack of self-discipline, so can nations, and there are many today who wonder what has happened to the buttresses of those tried and true virtues that made and kept the U.S.A. a great nation.

The Birmingham Eccentric

SECTION
B

BIRMINGHAM, MICHIGAN

Thursday, October 13, 1959



Retail Merchants Formally Organize

Officers of the newly organized Retail Merchant's association of Birmingham, a division of the Birmingham Chamber of Commerce, discuss their two-year elections to office last Friday at the Community House. From left are: John R. Farwell, treasurer; Harvey A. Kresge, liaison; Foster Toothacher, president; and Martin Frank,

vice president. The merchants' group has been meeting for the last 25 years as the retail merchants committee but growth over the years in retail business and community interest has led to its formal organization. Board members of the association represent a cross-section of all the stores in Birmingham.

BUSINESS BRIEFS

Bank Sets Record As Rise Continues

The Detroit Bank and Trust Company continues in its third quarter the upward trend established in 1959.

Net operating earnings for the first nine months of 1959 were \$7,826,377 equal to \$4.26 a share, a record for any first three quarters in the bank's history. This compares with net operating earnings of \$6,150,023 or \$3.35 a share for the first nine months of 1958.

Total loans increased to \$452,371,151 up \$76,110,300 from a year ago. Loans and discounts were \$301,450,228 compared to \$246,217,985 for the same period in 1958;

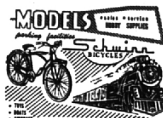
and real estate loans were \$150,920,922 up from \$130,042,866 as of Sept. 30, 1958.

TOTAL DEPOSITS amounted to \$879,801,333 compared with \$861,181,891 on Sept. 30, 1958. Demand deposits were \$482,928,391 down from \$483,309,465 a year ago and savings and time deposits were reported at \$396,872,941 showing a gain from \$377,872,426 a year ago.

Total capital funds, including general reserves were \$32,269,153 reflecting an increase of \$4,228,156 from Sept. 30, 1958.

Local Dealers Stage 2nd Vote Campaign

Two area Standard Oil dealers have been named chairmen of the company's "Get Out The Vote" campaign in their respective areas. As members of the dealers' advisory council Ed Carroll, 2485 W. Maple, Birmingham, and Clarence S. Lisk, 4000 Telegraph, Bloomfield Hills, will supervise the second vote campaign of the organization. Carroll has been a Standard dealer for 11 years while Lisk has been with the company 30 years.



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Burrughs Names Resident to Board

James R. Bradburn, 1400 North Glenngarry, Birmingham, vice president of manufacturing and engineering for Burroughs Corporation, has been elected to the corporation's board of directors.

A Burroughs vice president since 1956, Bradburn was named to his present post last March. Previously, he had been vice president and general manager in charge of Burroughs electronic data processing systems engineering and manufacturing operations on the west coast.



Bradburn

Bedell Joins Prophet Firm

Jack Bedell, 3010 E. Bradford drive Birmingham, has been appointed director of public restaurants by the Prophet company, (coast-to-coast food management and consultant firm) head quartered in Detroit.

In his new post Bedell heads the Prophet company's expanding Monte's Restaurants division, which was established last year and now has five restaurants in operation.

Bedell was formerly vice president and manager of Greenhills Mills Restaurant company and vice president of the Michigan Restaurant and Caterers association.



Bedell

Bloomfield Theatre Gets New Manager

Walter Blohm of Detroit has been appointed the Bloomfield Theatre's new manager. Blohm was formerly assistant manager of the Michigan Theatre in Detroit.

He began his career in the theatre business at the age of 19 as an usher at the Woods Theatre in Detroit. Blohm is planning special promotion activities in his new position and welcomes any suggestions for special attractions.

Schafer Appointed Division Manager

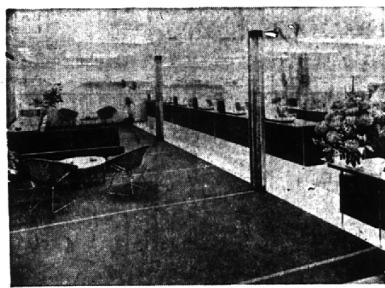
J. W. Schafer, 6605 Halyard road, Birmingham, has been promoted to manager of the Special Products division of the Peerless Cement company of Detroit.

A member of the Paint department since joining the organization in 1950, Schafer will be in charge of the production and marketing of the company's entire line of protective masonry paints and coatings.



Schafer

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