

In celebrating its 70th year in the savings and loan business in Michigan, the Capitol Savings & Loan association takes pride in having continuously encouraged thrift and home ownership to Michigan folk over this period of years.

The year of 1959 showed an increase in assets of \$6,048,000 bringing the total assets to \$52,573,000. Members' savings were increased to \$46,229,000. Earned reserves and surplus was increased to \$4,880,700 or 10.5 per cent of the total members' savings accounts. Earnings paid to savers for 1959 amounted to \$1,703,000. A total in excess of \$12,000,000

was advanced on home loans during the year, and over the period of 70 years advanced funds on first mortgages on residential property to some fifty thousand worthy borrowers, aiding in creating debt-free homes in the community.

At the end of 1959, the company had surpassed past the mark by \$2,000,000, he said.

New Manager

Richard O. Weston has been appointed manager of the new American Federal Savings and Loan association office in the Bloomfield Plaza shopping center.



Shell Award Winners

John Heller, Shell dealer at 14 Mile and Eton, and E. C. Haselbuhn, Shell dealer at Telegraph and Long Lake roads, tied for second place among 213 metropolitan Detroit area Shell dealers in the company's annual Christmas display contest.

To buy or sell a used automobile, read and use Eccentric Classified Ads.

Manufacturers National Breaks Ground for Bank

Mrs. Owen E. Hall, 3586 Bradford, Bloomfield township, turned over the first spadeful of ground last Thursday morning as Manufacturers National Bank began construction of permanent banking offices on W. Maple, which will replace the present facilities at Maple and Telegraph.

Arthur J. Fushman, Manufacturers' president, and Ralph E. Minaker, local manager, said the new facilities will have drive-in facilities and a sixty car parking area. It is being constructed here because of the wonderful reception the community has given the bank and the bank's desire to further serve the Bloomfield area, Fushman said.

Virgil P. Burgess Appointed As VP

Appointment of Virgil P. Burgess as vice president and controller has been announced by A. W. Armour III, president of Huck Manufacturing company.

Burgess, who studied accounting at Wayne university, comes to Huck from Chrysler Missile division. He brings to his new job a wealth of management level experience in finance and accounting functions. His background includes eight years as treasurer and controller with Morse Chain Co. He has also served as controller with Houdaille Industries, R. Hoe and company and Allied products.



Burgess

THE BUILDING has been designed by Louis G. Redstone Architects, Inc. R. E. Hally & company is the general contractor and James A. Moynes & company will do the interior cabinet work. Mrs. Hall was the first customer when the bank opened for business on August 29, 1956 in temporary quarters, which were across the street from the present office.

K.G. Pound Retires From Plymouth

Kenneth G. Pound, 2834 Comfort, W. Bloomfield township, who has directed the distribution of more than six million automobiles during the past 44 years, retired from the Plymouth, De Soto - Valiant division, Chrysler corporation. After graduation from the Dodge Brothers as a distribution clerk in 1916 during that company's first full production year. He interrupted his career at Dodge to enlist in the Army in 1918 and went to France with the 8th Infantry division.

HE RETURNED to Dodge in the spring of 1919 and was assigned as a district manager in Detroit. In 1928, with the formation of the Plymouth division, Pound moved into the newly-constructed plant at Lynch road as director of distribution. He held this post for 24 years and was responsible for the department of the corporation's biggest selling line of automobiles. In 1952, Pound took over an administrative position on the staff of the vice president in charge of dealer services.

Jacobson Named WWJ Sales Manager

The appointment of Denman F. Jacobson, 4074 Rouge circle, Troy, as sales manager of WWJ-radio was announced by Robert J. Mcintosh, station manager. In his new capacity, Jacobson will be responsible for national, regional and local sales. Jacobson joined WWJ - radio June 3, 1959, as local sales manager. He attended Staunton Military academy, Virginia, and received his A.B. degree from Gettysburg college, Gettysburg, Pa., in 1947. From 1943 through 1946, he served with the Air force.

Almost half of all persons known to have active tuberculosis are not in hospitals.

Looking for a pet for the children? See the Classified columns under "Pets for Sale."

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BLOOMFIELD TOWNSHIP—Manufacturers National Bank officials watch as Mrs. Owen E. Hall, first customer, breaks ground for a new branch on W. Maple. Standing from left to right are Robert Vanderkloot, Homer Case, Arthur J. Fushman, Bank President, Mrs. Hall, and Ralph E. Minaker, local manager. Construction is expected to be completed within six months.

Yntema Named Board Chairman

Principal officers of The American Board in finance company, newly formed subsidiary of Ford Motor company, were announced today.

T. O. Yntema, 3950 Franklin, Bloomfield Hills, was elected chairman of the board. Robert S. Olson was named president. J. E. Lackey, vice president; R. C. White, treasurer; T. E. Brown, controller; F. company.

J. Force, secretary, and R. A. Von Drehle, assistant secretary. G. W. Gooses was appointed general operations manager.

The new company will make a variable automotive physical damage insurance to retail customers, who finance their automotive purchases through Ford Motor Credit.

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Bargains for Men

Entire Stock—Men's Jackets 1/3 Off

Famous Name Wool Shirts 20% Off

Entire Stock—Men's Sport Shirts... \$2.98

Slacks—Wools, Gabardines, Etc.

Were \$8.98 to \$16.98 \$5.98 to \$11.32

Bargains for Boys

One Group—Boy's Flannel and Knit Shirts \$1.88

Sport Coats—Fine Selection \$10.88

One Group—Boy's Bathrobes 1/3 Off

Entire Stock—Cardigan Sweaters... 20% Off

Boy's Jackets—Were \$12.98 to \$29.98 \$10.38 to \$23.99

Many White Sale Items Left for Your Selection!

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ONE GROUP—GIRL'S SCHOOL DRESSES..... 1/2 OFF

ONE GROUP—GIRL'S SCHOOL DRESSES..... 20% OFF

Children's Snow Suits 1/3 Off

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