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### Same Store — New Look

George Couzens (left) and his brother, Jim, owners of McBride hardware, 154 S. Woodward, Birmingham, begin ordering new sporting goods that will complete many of their lines. The brothers are clearing out all hardware to change the store into a sporting goods, crafts and hobbies shop.

B'HAM ECCENTRIC Page  
Thursday, January 14, 1960 3-B

## Bank and Trust Issues Annual Financial Report

Joseph M. Dodge, chairman of the Detroit Bank and Trust company, reports that net operating earnings after taxes for the year ending December 31, 1959 were \$8,532,946 equal to \$4.70 a share compared with 9,455,963 or \$5.16 a share in 1958.

Net earnings transferred to undivided profits amounted to \$7,384,823, or \$4.02 a share compared with \$9,712,035, or \$5.28 a share in 1958.

TOTAL CAPITAL funds including general reserves increased \$3,325,089 to \$76,887,281. Total deposits as of December 31, 1959 were \$891,838,109 compared with \$908,918,313 at the end of 1958. Total resources were \$982,109,770 compared with \$954,939,993 at the end of 1958.

At the year end a transfer of \$3,000,000 was made from undivided profits to surplus raising the latter to \$45,000,000, thus increasing the bank's lending limit to any one customer.



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### New Director

Kenneth C. Tiffany, 3755 W. Maple, Birmingham, Vice President in charge of Finance for Burroughs Corporation, has been re-appointed as Public Interest Director of the Federal Home Loan Bank of Indianapolis. Tiffany will serve a four-year term ending December 31, 1963. He was first appointed as a public interest director in July 1958, serving out the unexpired portion of a four-year term held by the late Charles T. Fisher, president of the National Bank of Detroit.

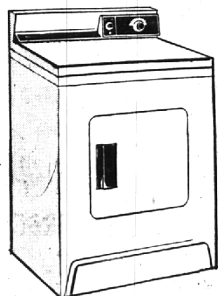
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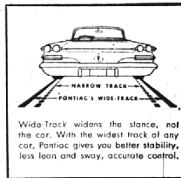
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