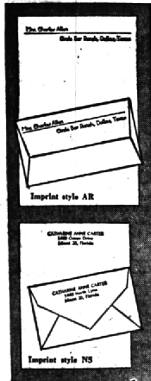


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BUSINESS BRIEFS

Local Men Named To Ford Finance Co.

Ford Motor company today announced the incorporation of a wholly-owned credit and financing subsidiary.

T. O. Yntema, 3850 Franklin village, Ford vice president-finance, said the new organization, a Delaware corporation, will be known as Ford Motor Credit company. Yntema is chairman of the board of directors of the new subsidiary.

FORD ANNOUNCED earlier this year that it planned to enter the automotive sales financing field.

Yntema said that Robert S. Olson, 1100 E. Glengarry circle, Birmingham, formerly director of Ford's dealer financing office, has been named president of the new organization. Prior to joining Ford in May of this year, Olson was vice president in charge of the au-

tomotive sales financing division of General Acceptance Corporation.

He was also affiliated with Universal C.I.T. Credit corporation for 20 years and was vice president in charge of the Twin City division when he left in 1956 to join GAC.

Other officers of the credit company are J. B. Lackey, vice president; Robert C. White, treasurer; Thomas E. Brown, controller and James L. Parris, secretary.

OTHER STAFF members are John L. Johnson, 205 S. Williamsbury, Birmingham, who has been appointed sales director.

Edward E. Beegerly, 4115 Meadow Way, Bloomfield township, has been appointed operations manager and David A. Halbeck, operations supervisor, lives at 609 Westbourne, Birmingham.

Local Ford Dealers See 1960 Models

Some 7,000 Ford dealers throughout the nation are visiting Ford Motor company headquarters in Dearborn this week to view the 1960 cars and trucks, meet face-to-face with the engineers who designed them, and discuss with Henry Ford II and others the promise that the forthcoming decade holds for the national economy and the automobile industry.

This Dearborn preview marks the first time in a quarter century that all Ford dealers have been invited to the company's headquarters.

THE DEALERS will see the new Fords unveiled in a Broadway-type show featuring Ray Bolger, Jane Powell and Buckstone the Magician, and also be entertained by Tennessee Ernie Ford and Rosemary Clooney.

During the three-day stay, the Ford dealers will occupy eight hotels, eat three tons of chickens, three tons of spare ribs, 11 tons of beef, 10,000 lobster tails, 2,500 pounds of shrimp, 3,000 pounds of butter, 2,000 pies and drink 1,000 gallons of coffee and 2,000 quarts of milk.

Attending from the Birmingham area are Harold and Richard Turner, of Harold Turner Ford, 464 S. Woodward, Birmingham.

Muncey Purchases Paint Striper Co.

R. E. Muncey, Inc., Birmingham, has purchased the Dearborn Paint Striper manufacturing company, 1394 E. Jefferson, Detroit, recently, according to company president R. E. Muncey.

Future manufacturing and distribution of the paint stripper will be handled and expanded by the local firm.

The original machine was invented by a representative of the Detroit board of education for stripping gymnasium floors, tennis courts, parking lots and factory and warehouse floors.

Name Eklund Vice-President At Equitable

NEW YORK — Coy G. Eklund, 1280 Fairfax, Birmingham, manager of the Eklund agency, Penobscot building, Detroit, has been named vice president and assistant to the president of the Equitable Life Assurance society of the United States. It was announced today by James F. Oates, Jr., Equitable president.

Eklund has been an Equitable agency manager in Detroit since 1947. In that period, he has built his own agency from a force of ten agents to an outstanding sales organization of around 100 salesmen.

THE AGENCY'S volume of ordi-

Milne Opens New Travel Agency

A Lathrup village resident has expanded his travel agency to four branch offices with a new establishment in Royal Oak.

Earl R. Milne, 18216 Glenwood, has opened the new Travel-Rama agency at 319 S. Washington.

Call Mid-west 4-1100 to place an Eccentric Classified Ad. Deadline, 5 P.M., Tuesday.



Counting the Traffic

Mrs. Moy Wong, 644 Purdy, Birmingham, counted pedestrian traffic on Woodward recently as part of the central business district survey being conducted by the city. Birmingham is studying the possibilities of reshaping the heart of the city to improve traffic and shopping conditions. Many other cities, notably Kalamazoo, already are in the midst of a revitalization program.

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John Hay Has Name On Ship

A Bloomfield township resident, John C. Hay, has a namesake cruising up and down the Great Lakes these days.

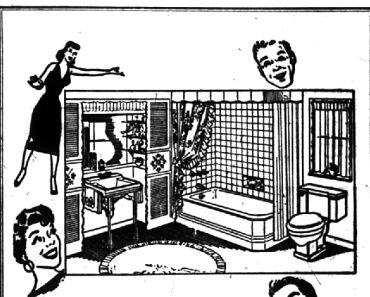
Hays, 6291 W. Surrey, who is president of the Michigan Bank, attended the name-changing ceremonies last week that saw his name put on a 504-foot freighter.

HIS DAUGHTER, Mrs. Holly Oppenhuizen, of Lansing, broke a bottle of champagne against the ship in giving it the new name.

Hay had lunch with friends and relatives and then returned to his office.

The ship, formerly known as the Peter White, was bought from the Cleveland Cliffs Steamship Co., by Browning Lines. It is 54 years old. The ship has always been named after a banker, owner Troy H. Browning said.

A refitting job in a Duluth, Minn., shipyard included the installation of \$42,000 worth of ice-resistant plating on the bow.



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a good man to know

"Kirk" is a real securities specialist and presently the Manager of Goodbody's North Woodward Branch. He is a U. of M. Business School graduate and started in the securities business back in 1945 after serving in the Air Force. Kirk has made a hobby out of economics — and his personal market approach is inclined to lean towards solid values and trends . . . long term investments rather than the hope for, short, quick profits. Wise investing is Kirk's real "forte!"

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