

# BUSINESS BRIEFS

## Open Franklin Woods Park Homes

Frankel Brothers have developed the new Franklin Woods park section featuring exclusive homes in Franklin village with all-gas appliances.

Situated between two lakes and rolling hills, these homes have gas heat, cooking ranges, hot water heaters, wash-dryer combination, refrigerators and incinerators.

ALSO FEATURED is a gas yard light in front of each home.

The homes are bi-level ranches and are located between 14 and 15 Mile roads east of Franklin road on Pickering.

## Construction Down Slightly In Birmingham

New construction and alterations dropped last month as compared to the same period in 1958, according to Birmingham Building Inspector Andrew F. Butt.

Building permits worth \$326,515

were issued last month as compared to \$455,005 in August of 1958, Butt said.

There were 38 permits issued in August and 39 a year ago.

TWO OF THE biggest structures started last month was a two-story building at 250 Martin, valued at \$96,200.

It is a general office building owned by E. A. Baumgardner and Allan Harlan.

Another two-story general office building is going up at 470 North Woodward and is being built by Kassabian builders. It is valued at \$47,000.

## Goodbody Installs Closed Circuit TV

The new office of the New York Stock Exchange firm of Goodbody & Co. is the brokerage office of tomorrow, according to the Facilities Planning Department of Ebasco Services Incorporated, planners of the new office layout.

Located in the newly-completed Two Broadway Building, New York, the offices present a marked contrast to conventional type investment quarters.

One of the unusual features of the new Goodbody quarters will be the use of closed circuit TV. Fifteen strategically located TV sets will flash the stock ticker tape across the TV screen and staff partners and employees to be never more than a few steps away from the ever-changing market.

The move seems certain to result in improved service for the clientele of the firm, according to a spokesman for the 68 year old investment concern.

OCCUPYING AN area of 75,000 square feet including the entire eighth floor, the Goodbody offices boast a 3-tier 145 foot aluminum conveyor belt, the longest in the brokerage field.

The 25 channel belt connects

four departments of the firm and is designed to speed the execution of orders received from the 40 branch offices of the firm.

Back office operations will be streamlined by the use of the RCA 501 electronic data processing system. The new system will permit the handling of an increased volume of business with a higher degree of speed and accuracy.

TO INSURE the smooth operation of the EDP System, the RCA unit, the first to be installed in Wall Street, is subjected to a tight humidity control.

An inter-departmental tube system, with 12 stations, is still another back office innovation.

"We expect the new installation to aid us, and all other Goodbody offices, in a speedy and accurate transmission of each day's activities on the New York Stock Exchange," said J. Kirk Martin, manager of Goodbody's Royal Oak branch office.

"Basically, of course, it is designed to facilitate the handling of our customers' business in keeping with the firm's long established service policy."

## Gordon Teaches U of M Real Estate Course

"Real Estate Appraisal I," a required course in The University of Michigan's state-wide program leading to a Certificate in Real Estate, will open in Birmingham at 7:00 p.m. on Wednesday, September 23, it is announced by Charles H. Sill, supervisor of the program.

The weekly class sessions will be held at Seaholm high school. The course is being given with the cooperation of the Birmingham Real Estate Board. It is the first class in the U-M program to be offered in Birmingham for some years.

Instructor will be G. Gordon Walker, 3701 Franklin, Bloomfield township, M.A., S.R.A., realtor, Max Brock, Inc., of Birmingham.

"REAL ESTATE Appraisal I" covers the fundamentals of appraising. Included will be instruction on how to properly set up an appraisal on various types of property, such as a vacant lot, a new home, or a house 25 to 30 years old.

Some of the topics to be emphasized are the plotting and utilizing of legal descriptions, analyzing the location, and writing up the

## MacGregor Joins Meltzer Agency

Newest member of Richard N. Meltzer Advertising, Inc., 1010 National Bank Building, Detroit, is Robert D. MacGregor, 30, of 662 Wattle, Bloomfield township.

Coming from 4 1/2 years at MacManus, John & Adams, Inc., where he was account executive on Minnesota Mining and various other accounts, MacGregor joined the Meltzer agency, which services the Simca account for Chrysler, August 17 as an account executive.

HE GRADUATED from Cranbrook school and the University of Michigan with an M.B.A. in banking and finance.

The Army took him to Ft. Sill, Oklahoma for a year and then to Okinawa where he taught trigonometry, worked in finance and with personnel, and thoroughly enjoyed the Orient.

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physical condition of the property. Registration, which is \$27.00, may be made at the time of the opening session. All interested persons are eligible to enroll.

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