

Annual Statistical and Financial Report Bloomfield Hills School District No. 2

YEAR ENDING JUNE 30, 1959

GENERAL FUND RECEIPTS AND DISBURSEMENTS			
General Fund Balance July 1, 1958	\$ 200,829.53		
Revolving Fund	29,161.11		
Total General Fund Balance July 1, 1958		\$ 229,990.64	
REVENUE RECEIPTS:			
Current tax collections	697,728.84		
Delinquent taxes and interest	35,584.76		
State primary fund	81,670.03		
State School Aid 1958-59	248,397.00		
Library fund	3,727.87		
Other grants	2,718.60		
Tuition	1,991.02		
Other Revenue Receipts	10,087.60		
Total Revenue Receipts	\$1,081,905.74		
NON-REVENUE RECEIPTS:			
Short term loans	\$ 600,000.00		
Sale of property	103.75		
Revolving fund receipts	450,752.35		
Other non-revenue receipts	4,082.09		
Total Non-Revenue Receipts	\$1,054,938.19		
Total Revenue and Non-Revenue Receipts	\$2,136,843.93		
GRAND TOTAL—Revenue, Non-Revenue & General Fund Bal.		\$2,366,834.57	
DISBURSEMENTS:			
Administration	\$ 63,731.58		
Instruction	960,688.38		
Operation of school plants	192,791.50		
Maintenance of School plants	15,177.25		
Fixed charges	14,461.87		
Auxiliary services	95,209.01		
Capital Outlay	426.50		
Total Current Disbursements	\$1,342,484.09		
SUPPLEMENTAL DISBURSEMENTS:			
Short term loans	\$ 300,000.00		
Revolving fund	444,206.56		
Total Supplemental Disbursements	\$ 744,206.56		
Total General Fund Disbursements	\$2,086,690.65		
General Fund Balance June 30, 1959	280,143.92		
GRAND TOTAL—Disbursements plus Fund Balance (6-30-59)		\$2,366,834.57	
BUILDING AND SITE RECEIPTS AND DISBURSEMENTS			
Building and Site Fund balance July 1, 1958	\$1,328,312.27		
Investments	177,903.75		
Total Bldg. and Site Fund balance 7-1-58		\$1,506,216.02	
RECEIPTS:			
Sale of property	\$ 10,000.00		
Other receipts	1,536.62		
Total Building and Site Receipts plus balance		\$1,517,752.65	
DISBURSEMENTS:			
Capital Outlay: Grounds	\$ 195,370.47		
Buildings	897,883.01		
Furniture and Equip.	180,293.69		
Other Bldg. and Site Disbursements	4,176.74		
Total Bldg. and Site Disbursements	\$1,277,823.91		
Balance June 30, 1959	\$ 236,928.74		
Investments	3,000.00		
Total Bldg. and Site Balance 6-30-59	239,928.74		
Total Bldg. and Site Disbursements plus balance		\$1,517,752.65	
DEBT RETIREMENT FUND RECEIPTS AND DISBURSEMENTS			
Debt Retirement Fund balance July 1, 1958	\$ 195,351.19		
Investments	195,316.57		
Total Debt Retirement fund balance 7/1/58		\$ 390,667.76	
RECEIPTS:			
Current tax collections	415,097.58		
Delinquent taxes and interest	22,238.31		
Interest on investments	3,937.50		
Total Debt Retirement Receipts plus balance		\$ 831,941.15	
DISBURSEMENTS:			
Principal on debts	\$ 270,000.00		
Interest on debts	185,243.75		
Other disbursements	2,499.21		
Total Debt Retirement fund disbursements	\$ 457,742.96		
Balance June 30, 1959	\$ 178,881.62		
Investments	195,316.57		
Total Debt Retirement Fund Balance 6-30-59	\$ 374,198.19		
Total Debt Retirement Fund Disbursements plus balance		\$ 831,941.15	
SECRETARY'S SUMMARY OF FUND BALANCES:			
Fund Balance June 30, 1959	CASH	INVESTMENTS	TOTAL
General Fund	\$ 280,143.92	\$ 0.00	\$ 280,143.92
Building and Site	236,928.74	3,000.00	239,928.74
Debt Retirement Fund	178,881.62	195,316.57	374,198.19
Total fund balances 6-30-59	\$ 695,954.28	\$ 198,316.57	\$ 894,270.85

Signed: Jean B. Martz, Secretary

TREASURER'S VERIFICATION OF BANK BALANCES:		
Cash on hand	\$ 1,380.91	
Total Bank Balances June 30, 1959	786,512.46	
Deduct total outstanding checks, 6-30-59	91,939.09	
Total net balance on hand in banks 6-30-59		\$ 695,954.28

Signed: Max Miller, Treasurer

APPRAISED VALUE OF SCHOOL PROPERTY:		
	1958	1959
Sites	\$ 618,177.51	\$ 813,547.98
Buildings and Equipment	4,361,786.22	5,253,769.23
Furniture and Equipment	307,975.17	483,034.57
Number of School Buildings	7	7
Number of Classrooms	114	126
Number of Teachers	140	148
Teachers' Salaries (current 1959-60)		
Bachelors Degree	\$ 4,600.00 to 7,100.00	
Masters Degree	4,800.00 to 7,300.00	
Median Salary	5,892.00	6,013.56
Elementary Students	1,595	1,799
Secondary Students	1,232	1,445
Ratio of pupils to teacher	20.19	21.92

*Estimated as of October 1, 1959

The Bloomfield Hills School District's valuation is \$75,024,613. The millage tax rate for schools is 21.80. In order to maintain excellent teaching conditions we strive for a ratio of 20 to 25 pupils per teacher. We also attempt to furnish attractive classrooms with desirable teaching tools. These factors plus careful screening of teacher applicants make for a sound school program.

During the past year a twelve room addition has been added to the junior high school. A new elementary school is under construction. An addition to Hickory Grove School is also under construction. During the past year four hundred additional pupils have enrolled in our schools.

School construction made it possible to maintain proper facilities for learning through: reasonable class size and adequate teaching tools. There is, at present, no indication of any appreciable decrease in school enrollment.

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SAVE 29c CORN Whole Kernel or Cream Style **Plus Gold Bell Stamps** 6 303 Cans **6 \$1.00**

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Margarine 5 1-lb. Cans. \$1.00

Hygrade or Imperial **Plus Gold Bell Stamps**

Smoked Hams 35c lb. Select Shank Portion

Banquet — Chicken, Turkey, Beef

Frozen Dinners 2 89c 11-oz. Pkg.

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Chickens 25c lb. Cut-up 29c-lb. 3-5-lb. Avg. Wt.

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Apples 4 29c 1-lb. Bag.

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855 S. Hunter Hours: Monday, Tuesday, Wednesday, 9 a.m. till 6 p.m. Thursday, Friday, Saturday 9 a.m. till 9 p.m.

1855 S. Woodward 9-9 Monday through Saturday

Telegraph and Maple Hours: Monday, Tuesday, Wednesday, 9 a.m. till 6 p.m. Thursday, Friday, Saturday 9 a.m. till 9 p.m. Sundays: 9 a.m. to 6 p.m.