

## BUSINESS BRIEFS



LAWRENCE C. HOBART



KENNETH SANDEN

## Two Local Men Elected

Lawrence C. Hobart, 1481 Suffolk, Birmingham, and Kenneth Sanden, 559 North Glenhurst, Birmingham, were unanimously elected directors of the Michigan association of certified public accountants. The association is holding its 35th annual meeting and convention at the Grand hotel on Mackinac Island.

Hobart is a certified public accountant and a partner in the firm of Scovell, Wellington, & Co. in Detroit and received his master's degree from the University of Michigan. He has been active in the Michigan association since 1941 and was first elected a director in 1958. He is also a member of the American institute of certified public accountants.

Sanden is a certified public accountant and partner in the firm of Price, Waterhouse & Co., Detroit, and received his accounting education at the Walton school of commerce, Northwestern university. He has been active in the Michigan association since 1954 and is an expert in the field of federal taxation. He is also a member of the American institute of certified public accountants.



KENNETH C. TIFFANY

## Tiffany Breakfasts With Congressmen

WASHINGTON, D. C.—Kenneth C. Tiffany, CPA, of 3755 West Maple road, Birmingham, breakfasted here last week with freshmen Congressmen in the Speakers' private dining room.

The occasion was a meeting of the federal budgeting and accounting committee of the American Institute of Certified Public Accountants of which Mr. Tiffany is a member.

Tiffany, a vice president and director of Burroughs corporation in Detroit, is a member of the Michigan association of CPAs. He serves as advisor on request to the Bureau of the Budget to the Executive Office of the President, and has served as a member of the Hoover Commission task force on federal budgeting and accounting.

## Birmingham Families Move Up in Income Brackets

NEW YORK, Aug. 20 — Significant shifts in income brackets have been taking place in Birmingham. Families that were in the \$4,000 to \$7,000 income group a year or two ago have moved up to the next higher category. Their place, in turn, has been taken over by families that had been at the \$2,500 to \$4,000 level previously.

AND THAT has been the story all along the line, with the result that a smaller proportion of families are in the lowest brackets and a larger percentage in the higher brackets than ever before.

The gains have increased consumer buying potential and have benefited business in general. Economic studies show that most purchases of durable goods are made by families whose incomes are on the rise.

## Sams Inc.

## Opening On 14 Mile

The newest and one of the largest department stores, serving the North Woodward and northeast section communities of Metropolitan Detroit, will be opened to the public by Sams Inc. on 14 Mile road, just east of Crooks road, at 9:30 a.m. today.

Official ribbon cutting ceremonies will be staged at the main entrance of the mammoth 90,000 square foot store, which is Oakland county's newest and most modern retail structure. Max Osborn, president of Sams Inc., Herman Osborn, executive vice president, and Mayor Duncan Gillis of Detroit will officiate at the ceremonies. They will be assisted by Miss Clawson of 1955, in the person of petite, blue-eyed Sherry Wells, of 909 West Maple road. The opening ceremonies will be photographed for television on the newscast programs of local television stations.

THE FIRST 10,000 adults thru the doors of the new store will be given surprise gift packages of merchandise on opening day. Sams newest store is part of a huge 14 Mile-Crooks road shopping center developed by the Fred G. Nalgie company that includes S. S. Kresge, A & P, United Shirt, Vanity Fair, Kroger's, and other well-known national and local merchants. The A & P store has been in operation for some time. The other stores are under construction and will open for business in November. The center has free parking for 1400 cars.

IN BIRMINGHAM, 77.9 percent of all households are listed with net incomes, after taxes, of at least \$4,000 a year.

The proportion over \$4,000 is above average. In the United States it is 69.2 percent and in the East North Central States, 68.7 percent.

The extent to which a community's total earnings are divided among the population is an indicator of the well-being of the masses of the people, more so than is revealed by an average income figure.

IT TAKES note of whether or not an unusually large share goes to a small group at the top, leaving the other groups with very little, or whether the fat is well distributed.

The figures for Birmingham show that the 77.9 percent of the households with incomes of \$4,000 or more receive 94.2 percent of the total income.

In the \$7,000 to \$10,000 bracket are 20.6 percent of the households. They account for 18.8 percent of the total income.

Households with incomes of \$2,500 to \$4,000 net comprise 11.0 percent of the total and collect 3.9 percent of the overall income.

## G. W. Peirce Gains Sales Recognition

G. W. Peirce, 1266 Henrietta, Birmingham representative of The Lincoln National Life Insurance company and a member of R. H. Wertz and Associates, gained national recognition for his personal production record for July. It has just been announced by Henry W. Persons, vice president in charge of sales. This honor was won in direct competition with all of the company's more than 2500 sales representatives throughout the country.

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## NOTICE TO TAXPAYERS

City of Birmingham taxes due July 1, 1959 may still be paid without additional charge.

Starting September 1, and the first of each month thereafter until March 1, 1960, penalty will be added at the rate of 3/4 of 1 percent per month.

Payments by mail will be accepted without penalty if post marked not later than midnight, August 31, 1959.

Russel T. Berger  
City Treasurer

August 20, 1959

**TRULY A PRESTIGE SILVER**



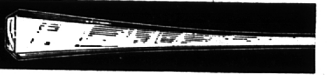
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