# Losing Faith In Dollar's Value

An omnious thing is starting to happen in the United States. Many people are vot-ing no confidence in the future value of the dollar. This means a lack of confidence in the Government, whether run by Democrats or Republicans.

Four leading security brokerage firms Four leading security brokerage firms and a dozen investment trusts indicate that "the flight from the dollar" has started, People have begun to believe that no party or official in office, or in sight after the November elections, will ever have the honesty and courage to stop the instantiary or in the deliar.

For years, people clung to the hope that eventually the dollar would be stabilized. They twice voted for Eisenhower in that I ney twice voted for Disenfower in that hope. It is vanishing. Twenty-five unbalanced budgets in the past 28 years leave little hope. This year will bring the biggest deficit in peace-time history. How else can the rise in common stock shares be explained in the light of lower

earnings, reduced dividends, low operating the desperate plight of the railads, rising wages and production costs and the threat of war?

PEOPLE BUY GOVERNMENT bonds

PEOPLE BUY GOVERNMENT bonds because when they fall due, they are paid at par. They neither rise nor fall.

But when dollars lose purchasing power, Government bonds do, too. As confidence in the dollar vanishes, people put their savings in what they hope will rise in dollar value, common shares, real estate, diamonds, etc.

Profligate spending, unbalanced budgets and rising debt have brought the dollar to the lower point in 100 years.

If you are on a fixed pension, or receiv-

If you are on a fixed pension, or receiv-ing insurance annuities, or expecting your life insurance policies to provide for your survivors, you are depending upon a cheapening dollar.

Your one best effort to stem this process Your one best effort to stem this process is to let your Congressman and Senator know how you feel. Unless Congress ceases to support high and extravagant federal budgets (and the same goes for State budgets) your dollar will continue to be of less and less value.

# **Books Are Real Knowledge Source**

Books from early times have been the source of really thorough knowledge, and this is still true today. And despite the craze of television—and the soap operas which fill the viewer's TV day—books are which fill the viewer's TV day—books are oday still the safest, surest way to knowl-

A survey not too long ago showed that cople in various sections of the country spend a varying degree of their time read-ing books. The people in the South, for example, spent less of their time reading books than did people of any other section.

Some attribute this to the warmer climate and the tendency of people to get outdoors in the milder climate and "do" more than read. But whatever the reasons, and regardless of the compensations, the

South suffers when its citizens do not read books, as does any other section of a country, or any people.

ANOTHER DEPRESSING thought is the type of book most people read. It should not surprise anyone, for it is the same type of thing that the average movie-goer pays to see. It is something heavily smeared with sex, evil, or scandal.

All of us should read more good books. It would be a good habit to form the rou-tine of reading one good book a month, or a week-or however often your daily life allows. In a short time, the reading of these interesting, educational and fascinating books will pay great dividends.

## Social Security Raise Is A Myth

Did the recent changes in Social Security do the old folks any good?

The U.S. Congress raised the benefits about 7 per cent since 1956 when they were last increased. But in 1956 the dollar was worth 51.1c (of the 1939 \$). It is worth 48c, a shrinkage of 3.1c.

This is a loss of a little over 6%. It shows that the old folks will be only 1%

An old man or woman in the lowest benefit bracket will get \$33 a month, instead of \$30—a dollar gain of \$3. But measured by the cost of living in today's cheaper dollars, the gain is only 30c!

"All is not gold that glitters!"

IN THE HIGHEST BENEFIT bracket for a retired worker, the dollar gain will be worth only 80c a month.

This margin of 30-80c a month may soon

This margin of 30-50c a month may soon be completely wiped out as the cost of living goes up. The recent wage increases in the automobile and other industries may do so before a year rolls by.

Meantime, 70 million workers annually will pay up to \$25.50 each more into the

Sad to say, the increased benefits add more fuel to the fire of inflation. They in-crease the dollars to buy goods, but pro-

duce no more goods to buy.

When will we elect Congressmen who will stop rotting our dollars away?

#### The Birmingham Eccentric

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#### ONE THING OR ANOTHER By George Wm. Averill

People seem to fall into three major classifications: the good, the bad, and the majority.

What can be more boring than getting into a conversation with someone who knows the same stories you do?

Sometimes when things are blackest, that's the best way to have them. Lake the balcony for the romantic couple, or the balance in your checkbook.

Many people these days do some pray-

### Suburban Sentiment

A TRICK THAT'S A TREAT

s and dads and oldsters to boot Find Hallow-e'en pulls quite a switch, For ghosts become dears and devils

And nothing's as sweet as a witch!

- Dorothy Rockwell McWood

ing before they arrive at church. They want a parking place near the front

It takes many good actions to build a fine reputation. But it takes only one bad act to ruin it.

Be diplomatic—think twice, then say . . . .

Birmingham's city commission meetings are averaging less of a bite out of Monday evening's time than they used to.

evening a time train they used to.

Mayor Carl F. Ingraham owns up to being the reason for this. He explained to his six colleagues that he has been spending additional time during the week with City Manager L. R. Gare and the two of them trying to spot more of the items that be handled administratively.

"Do you feel anything is being kept from you, that you feel you are missing, or not informed on?" the Mayor asked.

The others owned up as to how things seem to be proceeding smoothly, suggested he ask the same question in about six months.

Put Yourself in This Picture



NATURE NOW

by Lydia King Frehse

# Fungi Deck Autumn With Myriad Forms

When the first frosts of autumn erase most of our green plants, many species of fungi are yet visible on any walk in woodlot and meadow.

In the course of the season my large that the season my sizes, shapes and colors; little sauces, branching corals, bracket shelves, spoons, clube, saddies, all mushrooms whose caps are underslined with gills, pores or simpsphe-like tuber fungi reproduce take the place of seeds in our meaning to the state of seeds in our meaning to the state of seeds in our meaning to the state of the seed in the seed of seeds in our meaning to the state of the seed in our meaning to the seed of seeds in our meaning

under decaying logs or bark of logs or bark of Mrs. Frehse which we see which we see and collect is the spore-bearing structure of the plant; the structure of the plant interest of the parasites or sapphytes, but some grow in a symbotic relationship of the parasites or sapphytes, but some grow in a symbolic parasite operation of the parasite operation of the plant interest of the plant interes

the gigantic total of some three million bushes of grain per year.

BLISTER rust on white pine has been so destructive to our Northern Michigan foresta that in infected areas its alternate hosts, wild gooseherry and currant have been so destructives to use the second of the destruction of the forest of the destruction of the small of the destruction of the forest of the destruction of the forest of the destruction of the forest of the destruction of the small of the destruction of the forest of the destruction of the des

ONE OF the tragedies of our generation was the loss of our beautiful cheetnut trees, whose lumber was valued at some \$200 million. These fell prey to a microscopic fungus, a blight ("Endothia parasitica") introduced from China.

AMONG PLANTS fungi may be harmless (brackets on dead work of rebendid to the boxt, white of head of rebendid to the boxt, white of head of rebendid to the boxt, white of head of the boxt, white of head of the boxt, white of the person of the ground in leaf mold and dead wood are generally useful, regardly a series of the grow month of species of fungi also included myriads of microscopic species. Among these are moids, blight and the series of the well demyriads of fungi also ingent the seeds with disinfectants before almost the seeds of the well known. "Agaricus" family. Their curishment from the living called the series of the well known "Agaricus" family. Their curishment from the living called the series of the host plant.

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# Happenings of Long Ago

Bits of News Gleaned From Old Files Of The Eccentric

50 YEARS AGO November 6, 1908 "Our temperance friends need not be shocked at sight of so many whiskey barrels by the roadside at Cooper's Corners. They are only empties on the way to the Endicott cider mill."

der mill."

"We are not going to tell of e fight. Yss, an actual hair pullstage of the stage o

30 YEARS AGO November 1, 1928

"Hallowe'en and the presidential elections being, as they say, the sound of the sound, "Mary loves John," on window, there appared, "We want too. One of the correspondents on this department says this is nation wide stunt."

"Just so the people along Wood-ward avenue will not be too lone-some after the steam shovels, riv-eter hamners, Krupp guns and rattle boxes finally are taken away, the Wanderer suggests a couple of boiler factories be placed in the

chanical plows. Next summer, of course, the street can be torn up again and relaid."

15 YEARS AGO November 4, 1943

November 4, 1943

"A girls purse, blue in color, containing a single currency doing for the foundation of the foundation

"Mrs. F. J. Ziegelbaur of 407 Kimberly, reports that her family had their first meal from their fall planting of peas on Sunday. If the weather permits they plan to have another meal from them."





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