BIRMINGHAM'S SENIOR REALTORS

MAX BROOCK INC.

MI 4-6700

GENERAL FUND RECEIPTS AND DISBURSEMENTS General Fund Balance on July 1, 1956	e 971 409 7E
General Fund Balance on July 1, 1956	\$ 271,493.75
Receipts: Current Tax Collections Delinquent Tax Collections Interest on Delinquent Taxes State Primary Fund State School Aid 1956-57 Library Fund Aid for Exceptional Children Vocational Education Other Grants Tuition Other Revenue Receipts Total Paraguage Preceipts	\$2,040,271,55
Delinquent Tax Collections	47,175.09
Interest on Delinquent Taxes	3,673,93
State School Aid 1956-57	1.168.592.31
Library Fund	11,249.49
- Aid for Exceptional Children	22,959.70
Other Grants	3,011.90
Tuition	8,976.23
Other Revenue Receipts	58,067.01
Total Revenue Neceipts	
Non-Revenue Receipts	
Other Non-Revenue Receipts 537.60	
GRAND TOTAL OF GENERAL FUND RECEIPTS	\$4,255,773.63
GRAND TOTAL OF GENERAL FUND RECEIPTS OPENING BALANCE AND RECEIPTS	\$4,527,267.38
Disbursements	
Administration Instructional Operation of School Plant Maintenance of School Plant Fixed Charges Auxiliary Services	\$ 113,394.13
Instructional	2,521,400.14
Maintenance of School Plant	629,673.93
Fixed Charges	29,553.23
Auxiliary Services Capital Outlay	125,379.79
Total Net Disbursements	\$3,616,624.24
Supplemental Disbursements:	
Short Term Loan \$500,000.00 Transfer to Building & Site Fund 5,797.38 Other Supplemental Disbursements 20,027.31	
Other Supplemental Disbursements 20,027.31	525,824.69
GRAND TOTAL—GENERAL FUND DISBURSEMENTS	\$4,142,448.93
CASH BALANCE GENERAL OPERATING FUND 6-30-57	384,818.45
	\$4,527,267.38
BUILDING AND SITE FUND RECEIPT	
Cash on hand July 1, 1956. Investments: U. S. Treasury Bills	\$1,718,965.02
Investments: U. S. Treasury Bills	794,584.50
Total balance 7-1-56	\$2,513,549.52
Receipts:	
Sale of District Bonds	3,500,000.00
Sale of District Bonds Transfers from General Fund Other Receipts	5,797.38
Total Building and Site Fund Receipts	71,506.80
Total Building and Site Fund Receipts and Balances	\$3,577,304.18
	\$6,090,858.70
DISBURSEMENTS: of July 1, 1956	
Capital Outlay: Grounds Buildings Furniture and Equipment Other Capital Outlay Total Capital Outlay Disbursements Transfers to General Fund or Debt Retirement Fund	\$ 999 E7E 04
Buildings	3.631.507.36
Furniture and Equipment	194,488.41
Other Capital Outlay	8,778.41
Total Capital Outlay Disbursements	\$4,068,349.22
Transfers to General Fund or Debt Retirement Fund	37,492.30
Total Building and Site Fund Disbursements	
BUILDING AND SITE FUND BALANCE July 1, 1957	\$1,985,012.18
	\$6,090,853.70
DEBT RETIREMENT FUND RECEIPT	
Cash on deposit 7-1-56	\$ 129,689.61
Investments: U. S. Government Bonds	689,005,88
U. S. Treasury Notes U. S. Treasury Bills	343,720.52
Total balances on July 1, 1956.	21 245 120 51
	\$1,345,139.71
Receipts:	
Current Tax Collections Delinquent Tax Collections	\$1,354,270.15 36,646.64
Other Revenue Receipts	22,213.28
Delinquent Tax Collections Other Revenue Receipts Non-Revenue Receipts—Transfers from General Fund or Building and Site Fund	
Building and Site Fund	37,492.30
GRAND TOTAL OF DEBT RETIREMENT RECEIPTS	
TOTAL Debt Retirement Receipts and Balances	\$2,795,762.08
DISBURSEMENTS:	
Principal on Debts Interest on Debts Other Debt Retirement Disbursements	\$ 918,000,00
Interest on Debts	313,769.71
Other Debt Retirement Disbursements	9,021.64
TOTAL—Debt Retirement Disbursements	\$1,240,791.35
DEBT RETIREMENT FUND BALANCES ON June 30, 1957	
Cash on Deposit \$471,923.80 Investments: U. S. Bonds 756,252,65	
U. S. Treasury Certificates of Indebtedness 268,227,93	
U. S. Treasury Certificates of Indeprendent	
U. S. Treasury Certificates of Indeotedness 288,227,93 U. S. Treasury Bills 58,566,35	\$1,554,970.73

BALANCES ON June 30, 1957



REVIEWS a n d

By Robert de la Croix. 252 pp. New York—The John Day Company.

Miss Sheldon's novel is a not so pleasant tale of the eccentric rich. The story takes place during a June day's preparations for a league therity dance on the Stambard of the eccentric rich. The story takes place during a June day's preparations for a league therity dance on the Stambard of the Company as the morning begins: spoiled Willy Stanton; Anna Tait, his mistress and friend for thirteen years, and the point of the years and friend for thirteen years, and friend for thirteen years, and the point who who were they have been fearly and the highlight of the point of thirteen years, and friend for thirteen years, and the point who who which were emotions are uncountrolled where they have been emotions are uncountrolled where the years, and friend for thirteen years, and friend for thirteen years, and friend for thirteen years, and the point where emotions are uncountrolled where emotions are uncountrolled where the years are the point.

"THE NOVEL'S PLOT is a guesting years the point of thirteen years, and the point where emotions are uncountrolled where the years are the years are the years and t

New Compus Writing No. 2 Edited by Nolan Miller. 277 pages. New York. G. P. Putnam's Sons. \$3.50. Reviewed by Ann Jacobs.

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young poets create an ary problem for themse of reconciling poetry tness young poets create an un-necessary problem for themselves problem for themselves. There are single poems that are exceptions to the criticism and one poet, George E. Starbuck. His three poems show him well versed in his craft, for they fit language, image and mood to their differing themes.

ONE IN PARTICULAR, "The Daydream of Sorrowing Anguar resurrects the romantic hall form with great effectiveness. But through the poetry is often times over-simplified, these writers are working loward semething long overdue — expression within formal limits. After years of no holds barred, we cannot expect too much tho scon.

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HI-WAY FURNITURE MART

SCHOOL YEAR 1956-57

APPRAISED VALUE OF SCHOOL PROPERTY:

,		1300		10.71	
Sit	e	\$ 794,713.00	\$	968,491.00	
Bu	ildings	8,146,261.00	8	8,161,019.00 1,213,453.57	
Eq	uipment	1,150,764.00	1		
Number of	school buildingsclassroomsteachers	304			
TEACHERS	S' SALARIES:				
Min	nimum—Bachelor's	Degree \$4200.00	Master's Degree	\$4400.00	
	ximum—Bachelor's dian—\$5240.00	Degree 6600.00	Master's Degree	6800.00	
		-resident			

The audit of the School District of the City of Birmingham reflects another year of administration that operates in the black rather than to resort to deficit spending. The school district has been operated within the proposed budget for the year.

43

Number of secondary pupils—nonresident

RATIO OF PUPILS TO TEACHERS 25.9

\$2,795,762.08

A cash balance of \$384,818.45 may appear to be substantial. It really is not as large as it should be. Accounts Payable for supplies and equipment ordered for the school year 1957-58 would more than reduce this figure by half. Payrolls for 1957-58 will run approximately \$350,000 a month. It will be necessary to borrow at least \$500,000 to meet payrolls and accounts payable until the December tax collection.

The growth of the school district from 3115 in 1948-49 to 10,943 in 1957-58 is reflected in the budget, not only in items of more children to be served but also in increased costs for everything required (both personnel and

School construction has been maintained through public support and understanding so that half-day sessions have been avoided and reasonable class sizes have been maintained in the system as a whole.

Up to this time there is no indication of a plateau in the membership curve which reflects the continued growth of Birmingham.