The Birmingham Eccentric

SECTION C

Thursday, February 14, 1957

GREETING U

Remember Your Friends with...



Cards are the nicest and easiest way to tell friends you're thinking of them. Kresge's has a wonderful wide selection of special messages, beautifully illustrated. Remember YOUR friends!

MAPLE AT HENRIETTA, BIRMINGHAM

S. S. KRESGE COMPANY



\$2,500,000 Convent for the Society of the

Parties Original

Way and Squirrel road, Bloomfield Hills. A fund raising campaign for the new school is now underway

Convent To Be Erected in Bloomfield Hills; Don E. Ahrens Heads Fund Raising Committee

unnae and parets of the con- be open in September. 1959, accordnt's students plan to gather at ing to Don E. Ahrens, of Havenalon pm. Sunday, at the person bill road, Boomfield Hills, general
hool in Detroit, to discuss the chairman of the committee in
nd raising campaign now undercharge of raising funds for the
spy for a new convent in Bloombuilding. Its location will be near
Chargine Way and Smiredcond-

Father-Son Night For Quarton PTA

Offering and using the facilities of home for the enteraimment of teenagers is one of the soundest contributions
arents can make toward their well-guided social behavior
and development.

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EGGLESTON'S

DEPARTMENT STORE

ANNUAL SPRING

YARD GOODS SALE

FOUR BIG DAYS

WED., THUR., FRI., SAT., FEB. 20 to 23



KATHLEEN BELL

Former Resident Engaged To Marry

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ORGANDY 47°

10 New Colors

Broadcloth Mercerized

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NYLON SWISS

A Message in the Public Interest

-NEW SPRING-

LAMPS

SHADES

ARRIVING DAILY-

Lamp corner

(First Light South of Howard Johnson's)

TIGHT MONEY

What it is, and what you can do about it

rates go up, our nation is faced with what ec nomists call "tight money."

Our economy has been moving into an era of "tight money" in recent months. While jobs are plentiful and money is relatively easy to earn, it's getting harder to borrow.

3. When capital and labor are fully employed as now, "tight money" discourages increased spending which would cause inflation rather than create more goods and jobs.

Fortunately, "tight money" and inflation are problems which all of us can help solve. Before starting, however, it might be a good idea to see what makes money tight.

What makes money "tight?"

The primary cause of "tight money" has been a rise in borrowing demand greater that the rise in loanable funds. Loanable funds can be augmented either by increasing savings or by expanding the money supply.

If the Federal Reserve had provided all of the money to meet the increased demand, "tight would have been avoided. But this would have brought greater spending and high-er prices of the goods we buy. To check inflation, the Federal Reserve has held down growth in the money supply. "Tight money" and higher interest rates restrain bor-rowing and promote savings, thereby encourage. ing a balance without inflation.

How we can avoid "tight money

Something all of us can do to void "tight money" as well as prevent milation is to save more. When savings increase, the money available for loans increases, and interest rates tend to go down.

When we save, spending is lessened, so inflationary pressures are restrained.

Saving provided funds for business invest-ment and for the purchase of homes which in turn increase the productivity of our economy and our standard of living.

So if eych of as saves a little more—starting right now—we can help solve the "tight money" problem, improve our personal finances and also assist in curbing inflation.

The important thing is to save, save a little extra—and start doing it right now. Will you do your part?



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