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Ford Motor Names Chambers Manager



Appointment of Robert W. Chambers, 1150 Puritan, Birmingham, as market representation and planning analysis manager, Ford Motor Company, has been announced by James J. Nance, vice president of marketing.

Chambers has held managerial positions in several Lincoln and Mercury car marketing departments since joining Ford in 1950. He was named manager of marketing analysis and planning for Mercury Division in 1956.

A graduate of Butler University, Chambers has served as a faculty member at Northwestern University and at Harvard, where he received master's and doctor's degrees in marketing and sales management.

He served in the U. S. Navy for nearly five years during World War II and was discharged a lieutenant commander.

ROBERT W. CHAMBERS

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BUSINESS BRIEFS

Partners Observe Firm's 25th Year

Launched in 1932, in the midst of the depression, Manley, Bennett & Co., Detroit investment firm, observed its 25th anniversary April 1.

The company is one of the few locally-owned investment houses holding memberships on the New York stock exchange.

The steady growth of the firm has amply fulfilled the confidence of the original partners, Milton A. Manley, 1001 Brookwood, Birmingham, and Edward T. Bennett, Jr., Bennington Dr., Bloomfield Hills.

The growth has brought addition of several general partners including local residents Frederick J. Zoellin, 538 Pleasant; Robert A. Benton, Jr., 1810 Rivermore; and Donald I. Creech, 1320 Southfield.

The firm—initiated as M. A. Manley & Co.—grew from two partners and one employee to 50 employees and nine partners and from status as an unlisted investment house to memberships on the New York, American and Detroit stock exchanges, and New York correspondents providing complete market services.

Manley joined the National City Company of New York after completing school in 1919 and two years later was transferred to the Detroit office. In 1924 he became a resident partner of R. W. Halsey & Company.

Edward T. Bennett, Jr. had started his career in the lumber business in 1921, later becoming acquainted with Manley through mutual friends. Their friendship led to Bennett becoming associated with the Halsey firm just one month before the stock market crashed in 1929.

Despite business failures on all sides, M. A. Manley & Co. showed some profit every month. Within a few weeks after the firm was formed, the market experienced a rally that subsequently more than doubled stock averages.

Specialization in Detroit bank stocks as early as 1930, three years after the bank holiday, established the firm's position as a staunch advocate of banking securities during the post-depression period, and gained for the young firm national prominence in the bank stock field.

In 1940, the firm became members of the Detroit Stock Exchange, Manley being elected to the presidency of the local board in 1947.

A major milestone was reached in 1950, when the firm was accepted as a member of the New York Stock Exchange, with the simultaneous changing of the firm name to Manley, Bennett & Co.

In that year, too, the firm followed several previous moves to larger quarters in the Buhl Building.

Shortly after, memberships were acquired in the Midwest Stock Exchange and what is now the American Stock Exchange. Subsequent growth of the firm precipitated another move, May 1, 1952, to the present offices in the Buhl Bldg.

You'll find all-day meters in the new "Park-Terrdale" municipal parking lot.



EDWARD T. BENNETT, JR.



MILTON A. MANLEY

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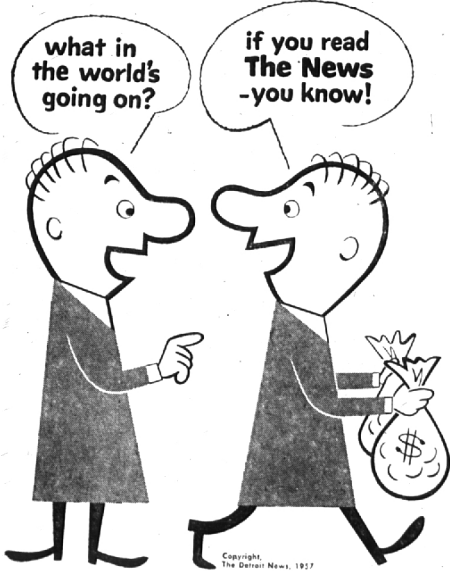
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49 cash prizes (as listed below) will be given to those who send in the best names for both. Make them funny or clever, if you wish. Make them rhyme, if you want. For example, their names might be "Nosey One and Nosey Too" . . . or "Jack and Mack."

Send as many names as you wish. Contest is open to everyone except employees of The News, members of their families, and its advertising agency. Use the Entry Blank in the Detroit News—or a facsimile.

Entries must be postmarked no later than Saturday, April 27, 1957. One prize per family. Decision of the judges will be final. All entries become the property of The Detroit News.

- 1st PRIZE..... **\$150 CASH** Plus 45 Other Prizes:
 2nd PRIZE..... **\$100 CASH** 5 Prizes of **\$25 EACH**
 3rd PRIZE..... **\$75 CASH** 10 Prizes of **\$10 EACH**
 4th PRIZE..... **\$50 CASH** 30 Prizes of **\$5 EACH**

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- one Basting Fork
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- 2 - Layer Cake Pans

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