



progressing with birmingham..

Another milestone of progress has been reached by Birmingham Federal Savings. On November 7, we will celebrate the formal opening of our handsome new offices at 99 West Maple, corner of Pierce. You are invited to help us observe this occasion at an open house.

During the past 21 years since Birmingham Federal Savings was organized under the Federal Home Loan Bank System, a lot of things have happened in Birmingham. We call it progress in which we have taken an active part.

For example, just 10 years ago we moved into our present office at 100 South Woodward. Our total assets amounted to \$2,000,000.

Today our assets are \$15,000,000 and the residents of this area have invested nearly \$14,000,000 in savings accounts with us.

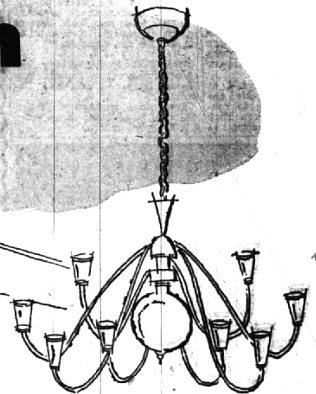
We shouldn't say "with us" since we are merely the custodians of the savings of more than 12,000 local residents. They are the owners of Birmingham Federal Savings, and it is they who profit through the investment of their savings in safe and secure first mortgages on some of the most valuable real estate in the nation.

In return, they share the earnings. At the same time their savings are insured up to \$10,000 for each savings account by the Federal Savings and Loan Insurance Corporation, an agency of the U. S. Government.

Yes, we have been progressing with Birmingham. We've always been on Maple Road and we have seen it grow from a sleepy little suburban community to a city of 22,500 with its own dynamic business community. And in that time Birmingham Federal Savings has been able to contribute greatly through the granting of nearly \$23,000,000 in first mortgage home loans and the paying out of \$1,200,000 in dividends.

Now we have outgrown our quarters again and we are moving so that our customers will have adequate space and pleasant surroundings in which to conduct their business.

Please come in and inspect our new home during our three-day open house November 7, 8 and 9.



Directors

EMERSON C. BROWN
JOHN P. MacKAY
WALTER L. MORELAND
RALPH C. MOULTHROP
RALPH MANUEL
HOWARD M. WARNER
HENRY F. JOHNSON

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(Manager Berkeley Branch)
BETSY TAIT
Auditor

Opening
Soon



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