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LEON'S

117 Pierce MI 4-0700-01
Birmingham, Michigan



FIRST-GRADERS GET their weekly lesson in thrift at Pierce school, banking their share of the \$105,000 savings account Birmingham school children have built up. From left, Phoebe Hunter, Robin Dewar and David Simoni, pupils of Miss Betty Hayes, line up to drop their weekly envelopes into the collection bag.

Kids' School Savings Reach \$105,000 Total

By JULIE CANDLER

Hoot mon! But many a Scotchman would be envious of the bonnie bank account thrifty Birmingham school children have built up!

So well have 3,736 youngsters practiced the saving habit that they have completed the school year with \$105,085 on deposit at Birmingham National bank.

In a school savings program begun in January, 1954, the money-wise youngsters have accumulated their impressive amount of capital by weekly deposits ranging from 10 cents to \$2 in the elementary schools, with a few high school students banking higher sums.

The project began because, as Assistant School Superintendent Paul Carter put it, "we felt that youngsters ought to be encouraged to acquire the virtues of thrift and saving."

"THE IDEA OF the whole thing is to teach thrift," added Mrs. Edythe Peck, Birmingham National Bank assistant cashier who worked on the planning of the school savings program.

"We feel that the best way to interest a child in saving is to teach him that he saves for a purpose. He is either saving toward summer camp, or a new bike, or perhaps college.

"It should be something definite, not just for the purpose of putting the money away and forgetting about it," Mrs. Peck continued.

THROUGHOUT the summer, children will probably stop in at the bank to withdraw a small

amounts, Mrs. Peck said. One little boy recently withdrew funds to buy his dad a father's day present.

The children stop in, too, Mrs. Peck noted, to make additional deposits during the summer months.

About 30 per cent of elementary and junior high school children are looking toward the future through the school savings. At the high school, the percentage drops to less than ten per cent, though individual amounts banked there are usually higher.

The Washington trip and college are two stimulants to high school savings, Mrs. Peck noted.

THE WEEKLY DEPOSITS are prepared by the children and their parents, with necessary information noted on an envelope into which the money is sealed. Chil-

4 Lions Officers Attend Miami Meet

Four local Lions club officers are attending the Lions international convention in Miami, scheduled for Tuesday through Saturday this week.

Making the trip are Hal P. Buerge, 536 Catalpa, newly elected president of the local group; Donald L. Cummings, 1851 Cedar, first vice president; William Spence, 30523 Greenfield, member of the board, and Dominic Caputo, 1008 Worthington, secretary.

Spence has been invited to the convention's international song leader for the second year.

Birthdays anniversaries guests, births, parties are all news—call the society editor about them.

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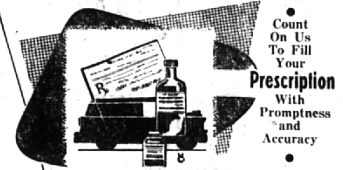
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