

CHAPTER 8
GENERAL FINANCE - BUDGET, AUDIT

Fiscal Year.
Section 8.1. The fiscal year of the city and of all its agencies shall begin on the first day of July of each year and end on the thirtieth day of June of the following year.

Board of Review.
Section 8.2. The City Administrator shall prepare and submit to the Council on the third Monday in April of each year a recommended budget covering the next fiscal year, and shall include therein at least the following information:

- (a) Detailed estimates with his supporting explanations of all proposed expenditures for each department, office, and agency of the city, and for the court, showing the expenditures for corresponding items for the preceding fiscal year, the current fiscal year, and the fiscal year to March first and estimated expenditures for the balance of the current fiscal year;
- (b) Estimated amounts of bonded and other indebtedness of the city, if any, showing the debt redemption and interest requirements, the debt authorized and unissued, and the condition of sinking funds, if any;
- (c) Detailed estimates of all anticipated revenues of the city from sources other than taxes with a comparative statement of the amounts received by the city from each of the same or similar sources for the preceding fiscal year, in full, and for the current fiscal year, to March first, and estimated revenues for the balance of the current fiscal year;
- (d) A statement of the estimated balance or deficit for the end of the current fiscal year;
- (e) An estimate of the amount of money to be raised from current and delinquent taxes and the amount to be raised from bond issues with or without a sinking fund, and the amount to be raised from other revenues from other sources, will be necessary to meet the proposed expenditures;
- (f) Such other supporting information as the Council may request.

Budget Hearing.
Section 8.3. A public hearing on the proposed budget shall be held before its final adoption at such time and place as the Council shall direct. Notice of such public hearing, a summary of the proposed budget, and a notice that the proposed budget is on file in the office of the City Administrator shall be published at least one week before the hearing. The complete proposed budget shall be on file for public inspection during office hours at such office for a period of not less than one week prior to the adoption of the budget.

Adoption of Budget.
Section 8.4. Not later than the third Monday in May in each year, the Council shall by resolution adopt a budget for the next fiscal year, shall appropriate for municipal purposes for the next fiscal year of the amount necessary to be raised by taxes upon real and personal property for municipal purposes subject to the limitations contained in Section 9.1.

Budget Control.
Section 8.5. Except for purposes which are to be financed by the issuance of bonds or other indebtedness, no money shall be chargeable to a budget appropriation, no money shall be drawn from the treasury of the city except in accordance with an appropriation made for such specific purpose, nor shall any obligation for the expenditure of money be incurred without an appropriation covering all payments which will be due under such obligation in the current fiscal year. The Council by resolution may transfer any unexpended appropriation balance, or any portion thereof from one account, department, fund or agency to another.

The Council may make additional appropriations during the fiscal year for municipal purposes required for the city, but such additional appropriations shall not exceed the amount by which actual and anticipated revenues of the year are exceeding the revenues as estimated, and such additional appropriations shall be necessary to relieve an emergency endangering the public health, peace or safety.

Except in those cases where there is no other logical account to which the expenditure of the money may be charged, no money shall be charged to the contingency fund (or other similar fund) nor shall be charged to the fund for the purchase of bonds or other securities, nor shall the necessary part of the appropriation for the contingency fund (or other similar fund) be transferred to any other logical account and the expenditure thereon charged to such account.

At the beginning of each quarterly period during the fiscal year, and more often if required by the Council, the City Administrator shall report to the Council the amount of the appropriation for the current account and actual revenues and expenditures to date; and if it shall appear that the revenues are less than anticipated, the Council shall reduce expenditures until the appropriation is approximately equal to the amount to which a degree as may be necessary to keep expenditures within the balance.

The balance in any budget appropriation which has not been expended at the end of the fiscal year shall revert to the general fund.

Depository.
Section 8.7. The Council shall designate depositories for city funds and shall provide for the safekeeping of such funds and the safekeeping of the Council shall provide for such security for city deposits as is authorized or permitted by statute, except that personal surety bonds shall not be required.

Independent Audit: Annual Report.
Section 8.8. An independent audit shall be made of all city accounts at least annually, and more frequently if deemed necessary by the Council. The City Administrator shall prepare an annual report of the affairs of the city including the account of the independent audit, and such annual report shall be made available for public inspection in the office of the City Administrator within thirty days after receipt of the audit.

CHAPTER 9
TAXATION

Power To Tax: Tax Limit.
Section 9.1. The city shall have the power to assess taxes and levy and collect tolls, tolls and excises. Exclusive of any levies authorized by statute to be made beyond charter tax limitations, the annual amount of all taxes levied and collected shall not exceed one percent of the assessed value of all real and personal property subject to taxation in the city.

State of Taxation.
Section 9.2. The subjects of ad valorem taxation for municipal purposes shall be the same as for state, county provided by this charter, city or otherwise to be levied, collected and returned in the manner provided by statute.

Exemptions.
Section 9.3. No exemptions from taxation shall be allowed except as provided by statute or permitted by statute.

Tax Day.
Section 9.4. Subject to the exceptions provided or permitted by statute, the taxable status of persons and property shall be determined on the first day of January of each year. The date of such determination shall be deemed the tax day.

Preparation of the Assessment Roll.
Section 9.5. On or before the first Monday in March in each year the City Administrator shall cause to be prepared in accordance with the provisions of this charter. Values shall be estimated according to the best of his knowledge and belief. The records of the assessor shall show separate figures for the value of the land, of the building improvements and of personal property; and the method of estimating all such values shall be uniform and consistent. On or before the first Monday in March the assessor shall give in first class mail a notice of any increase over the previous year in the value of any property or of the addition of any property to the assessment roll to the owner as shown by his records. Such notice shall be filed in the office of the assessor or the assessor shall not be held liable for any error in the assessment roll.

Board of Review.
Section 9.6. The Board of Review shall be composed of three freeholders of the city, to be appointed by the Council. The members of the Board shall be eligible office holders not be city officers or employees or be nominees or candidates for election to any office, or be members of the Board of Review, or be members of the Board of Public Accounts. The Board shall be organized by the City Administrator and shall meet on the first Monday in April of each year. The Board shall be organized by the City Administrator and shall meet on the first Monday in April of each year. The Board shall be organized by the City Administrator and shall meet on the first Monday in April of each year.

The Board of Review shall convene in its second session on the date specified in this charter and shall continue in session until all interested persons have had an opportunity to be heard, but in no case for less than six hours. At the first session of the Board of Review, the assessor shall read the assessment roll, except in those cases in which the Board has resolved at its first session to consider such increase or addition at its second session.

Notice of Meetings.
Section 9.7. Notice of the time and place of the annual sessions of the Board of Review shall be published by the Clerk at least ten days prior to the first session of the Board in each year.

Duties and Functions of Board of Review:
Section 9.8. For the purpose of revising and correcting assessments, the Board of Review shall have the duty to examine the assessment roll in all respects as are by statute conferred upon and required of boards of review in cities generally. It shall hear the complaints of persons who may be aggrieved by assessments on land or other property, and shall have the duty to correct the roll in such manner as to be fair and equitable, and shall have the duty to correct the facts existing on the tax day and may change the assessment of any property after said day shall be considered by the Board in making corrections. The Board of Review shall not be authorized to make additions or corrections to the assessment roll. It shall be the duty of the assessor to make a permanent record of all proceedings and to file thereon all records.

Endorsement of Roll.
Section 9.9. After the Board of Review has completed its review of the assessment roll as required by statute, the majority of its members shall sign and endorse the roll with the assessor's signature and the name of the assessor of the roll for the year in which it has been prepared. The omission of such endorsement shall not affect the validity of the assessment roll.

Clerk to Certify Tax Levy.
Section 9.10. Within three days after the Council has adopted the budget for the ensuing year, the Clerk shall certify to the Assessor the amount which the Council determines shall be raised by general and special taxes, and shall certify all amounts of current and delinquent special assessments and all other amounts which the Council requires to be assessed, reassessed or charged upon any property for the ensuing year.

City Tax Roll.
Section 9.11. Within three days after the Council has adopted the budget for the ensuing year, the Assessor shall prepare a copy of the assessment roll, showing the amount of taxes to be raised, as provided in Section 9.10, and shall cause to be prepared a list of the assessed and reassessed persons or property. He shall use such original assessment roll in spreading the amounts of the general ad valorem taxes, and shall also use such original assessment roll in spreading the amounts of the general ad valorem taxes, and shall also use such original assessment roll in spreading the amounts of the general ad valorem taxes.

Section 9.12. After the Board of Review has completed its review of the original assessment roll, the Assessor shall prepare a copy of the assessment roll, showing the amount of taxes to be raised, as provided in Section 9.10, and shall cause to be prepared a list of the assessed and reassessed persons or property. He shall use such original assessment roll in spreading the amounts of the general ad valorem taxes, and shall also use such original assessment roll in spreading the amounts of the general ad valorem taxes.

Section 9.13. After the Board of Review has completed its review of the original assessment roll, the Assessor shall prepare a copy of the assessment roll, showing the amount of taxes to be raised, as provided in Section 9.10, and shall cause to be prepared a list of the assessed and reassessed persons or property. He shall use such original assessment roll in spreading the amounts of the general ad valorem taxes, and shall also use such original assessment roll in spreading the amounts of the general ad valorem taxes.

Section 9.14. On or before the first Monday in March in each year the City Administrator shall cause to be prepared in accordance with the provisions of this charter. Values shall be estimated according to the best of his knowledge and belief. The records of the assessor shall show separate figures for the value of the land, of the building improvements and of personal property; and the method of estimating all such values shall be uniform and consistent. On or before the first Monday in March the assessor shall give in first class mail a notice of any increase over the previous year in the value of any property or of the addition of any property to the assessment roll to the owner as shown by his records. Such notice shall be filed in the office of the assessor or the assessor shall not be held liable for any error in the assessment roll.

Section 9.15. On or before the first Monday in March in each year the City Administrator shall cause to be prepared in accordance with the provisions of this charter. Values shall be estimated according to the best of his knowledge and belief. The records of the assessor shall show separate figures for the value of the land, of the building improvements and of personal property; and the method of estimating all such values shall be uniform and consistent. On or before the first Monday in March the assessor shall give in first class mail a notice of any increase over the previous year in the value of any property or of the addition of any property to the assessment roll to the owner as shown by his records. Such notice shall be filed in the office of the assessor or the assessor shall not be held liable for any error in the assessment roll.

tricks alone or may be both an obligation of the special assessment district and a general obligation of the city.

(e) Mortgage bonds for acquisition purposes, including, but not limited to, the purchase, improvement, or operating of any public utility, is authorized by this charter to acquire or operate; provided such bonds are secured by the property of such utility, and shall be secured only upon the property and revenues of such public utility, including franchise, stating the terms upon which, in case of foreclosure, the principal and interest shall be paid from the property of such utility for a longer period than the term of the mortgage, and the principal and interest shall be paid from the property of such utility for a longer period than the term of the mortgage, and the principal and interest shall be paid from the property of such utility for a longer period than the term of the mortgage.

(f) Bonds for the refunding of the funded indebtedness of the city.

(g) Revenue bonds as authorized by statute which are secured only by the revenues of such public utility, and do not constitute a general obligation of the city.

Limits of Borrowing Powers:
Section 10.2. The net bonded indebtedness incurred for all public purposes shall not at any time exceed ten percent of the assessed value of all the real and personal property in the city, provided that in computing such net bonded indebtedness there shall be excluded the amount of emergency loans which are provided for in this charter, 10.1 (d) (special assessment bonds even though such bonds are a general obligation of the city), 10.1 (e) (mortgage bonds), 10.1 (g) (revenue bonds), and the amount of such bonds which are provided for in this charter.

Section 10.3. The amount of such special assessment bonds issued under this charter shall not exceed the amount of the net bonded indebtedness of the city at the time of their issue, and shall not exceed the maximum amount permitted by statute, nor shall such bonds be issued for a longer period than the term of the mortgage, and the principal and interest shall be paid from the property of such utility for a longer period than the term of the mortgage.

Preparation and Record of Bonds:
Section 10.4. Each bond or other evidence of indebtedness shall contain on its face a statement specifying the purpose for which the same is issued and it shall be unlawful for any officer of the city to issue any bond or other evidence of indebtedness, and any officer who shall violate this provision shall be deemed guilty of a misdemeanor, and shall be liable to a fine of not more than five hundred dollars, and shall be liable to a fine of not more than five hundred dollars, and shall be liable to a fine of not more than five hundred dollars.

Section 10.5. No unissued bonds of the city shall be issued or sold to secure funds for any purpose other than that for which they were originally authorized, and such bonds shall be cancelled, and such bonds shall be cancelled, and such bonds shall be cancelled.

Section 10.6. The city may enter into installment contracts for the purchase of property or capital equipment. Each of such contracts shall provide for the payment of such property or capital equipment in installments, and such contracts shall be cancelled, and such contracts shall be cancelled.

Contested Assessments:
Section 11.6. No suit or action of any kind shall be instituted or commenced for the purpose of contesting or enjoining the collection of any special assessment until the applicant has first filed with the assessor a written notice of such contest or objection, and the assessor shall be notified of such contest or objection, and the assessor shall be notified of such contest or objection, and the assessor shall be notified of such contest or objection.

Collection of Special Assessments:
Section 11.7. Upon the confirmation of each special assessment roll the special assessments shall become a debt to the city from the persons to whom they are assessed, and such debt shall be a lien upon the property assessed for the amount of such assessment and shall be a lien upon the property assessed for the amount of such assessment and shall be a lien upon the property assessed for the amount of such assessment.

Special Assessments, or Installments Thereof, which become due on July first of any year shall be collected in all respects as are city taxes, and shall be collected on the first day of July of each year, and shall be collected on the first day of July of each year, and shall be collected on the first day of July of each year.

Special Assessment Accounts:
Section 11.8. The assessor shall provide for the collection of special assessments, and shall provide for the collection of special assessments, and shall provide for the collection of special assessments.

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Section 11.10. Failure to make any notice required to be so sent by this chapter or by ordinance shall not invalidate any special assessment or special assessment.

CHAPTER 13
MUNICIPAL UTILITIES

General Powers Respecting Utilities:
Section 13.1. The city shall have the power to acquire, own, operate, improve, enlarge, extend, repair and maintain, treat and dispose of, or otherwise dispose of, all public utility, including, but not limited to, water, gas, electric, telephone, cable, sewer, and other public utility, and shall have the power to acquire, own, operate, improve, enlarge, extend, repair and maintain, treat and dispose of, or otherwise dispose of, all public utility, including, but not limited to, water, gas, electric, telephone, cable, sewer, and other public utility.