

Ferguson, Ford Lawsuit Settled For \$9,250,000

The \$42-million dollar lawsuit brought more than four years ago by Harry Ferguson and Harry Ferguson, Inc., against Dearborn Motors Corp. of Birmingham, the Ford Motor company, and others was settled last week for 2.7 per cent of that amount—a payment of \$9,250,000.

All claims against individuals, as well as all claims of conspiracy, unfair competition and violation of the anti-trust laws against all corporations and individuals were dismissed by a consent judgment signed in New York by Federal Judge Gregory F. Noonan.

The settlement was made solely under some of the patent infringement claims of the complaint.

Satellite suits claiming an additional \$21,000,000 brought by two Ferguson distributors—one in Ohio and the other in Missouri—were also dismissed, without any payment by the defendants.

THE SETTLEMENT was paid by Dearborn Motors, national marketing organization for the Ford tractor and Dearborn farm equipment. Ford Motor company will make certain changes in the means of operation and control of a pump used on the present Ford tractor.

These changes will not affect any Ford tractors now in use nor any current Model 8N tractors that the Ford Motor company continues to produce. The changes, along with other engineering advancements, will be incorporated in the Ford tractor for the 1955 season. This tractor will continue to use hydraulic control and the present method of attaching and operating implements.

Commenting on the settlement, Thomas A. Farrell, president of Dearborn Motors, said:

"AFTER YEARS of pre-trial procedure and many months of trial, we are glad to rid ourselves of a nuisance which had become and would mean years to come—expense, harassment, and inconvenience.

"Busy executives—many of them already under the double burden of defense production and production for civilian use—are now free to put their effort that would otherwise be occupied by this case into far more constructive activity."

Need Volunteers For Grey Lady Duty in Hospitals

Volunteers are still needed for the Red Cross Grey Ladies group which started a training program April 16 at the Pontiac General hospital, according to Mrs. W. C. Sproull, 411 Shirley, chairman of the group.

"The course will be held for the next three Wednesday mornings," Mrs. Sproull said, "and we still need more workers.

"We especially need their help at the Pontiac General hospital and the Oakland County Tuberculosis sanatorium. There will be no physical care expected of them.

"THEIR JOB is to read to patients, help feed them, arrange flowers which are brought them and, in general, make their hospital stay more pleasant. A great many of the patients also need help in writing letters, a task that the Grey Ladies can do for them."

Volunteers may contact Mrs. Sproull or Red Cross headquarters in Pontiac.

Want ads cannot be accepted after 5 p.m. each Tuesday.

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DIRECTOR OTTO BROWN leads the Birmingham Male Chorus in a Monday night practice session as they prepare for a choral concert Thursday, April 24, at the Community House.

Over 300 voices will join in the many selections to be presented. Among these numbers will be "Jesus, Priceless Treasure."

WALNUT LAKE NEWS

By GENEVA STEVENS
MAYFAIR 6-2477

PTA to Elect

Walnut Lake PTA will hold its April meeting at the school Monday evening at 8:00. The business meeting will be short because there are children on the program. The business of the evening is the election of officers for next year. Nominees include Edson Stevens, president; John Woodman, vice president; Mrs. Reginald Smith, mother vice president; Keith Symon, father vice president; Miss Marjorie Votey, teacher vice president; Mrs. Donald Brown, secretary; Frank Sweet, treasurer; Miss Nola Peasley, teacher representative.

The program will be a demonstration of the approach to music taught in the Birmingham school system which Arnold Berndt and Paul Miller have planned. Miller will conduct the meet-

ing. The members of the third grade will show how they have been taught to play their tonettes and will sing a few songs. The glee club and school orchestra will also take part.

Scouting Activities

Cub Scout meeting will be held at the school Tuesday at 7:30 p.m. The theme this month is gardening and all den will have exhibits of their work.

The annual Girl Scout fair will be held at the Community House in Birmingham next Saturday, April 26, from 3 until 5 p.m. The girls of Troops 658 and 300 will sing.

The Girl Scout Campership committee of the Women's club announces that the camperships are open to all Intermediate Scouts in the community, not just

the members of the two local troops. The Brownies colored Easter eggs and worked on their scrapbooks at their meeting Monday.

Loreen Graber was the hostess of the day.

Troop 360 met at the home of the leader, Mrs. James Roberts. They worked on "My Troop" badge and made plans for a hike and cook-out to be held during the spring vacation. Margaret Roberts brought the nibbles.

Troop 358 met at the home of their leader, Mrs. Edson Stevens. Monday, Penina King provided the nibbles.

Anniversary Party

Mr. and Mrs. Russell Jokela were given a surprise party by their parents, Mr. and Mrs. Henry Jokela and Mr. and Mrs. C. Gracki of Detroit, Sunday at the Jokela home. The occasion was their tenth wedding anniversary. Over 50 were present from Detroit, Inlay City, Lapeer, Mt. Clemens and surrounding suburbs.

Items of Interest

Mrs. Fred Forman and son Clem of Windsor, Canada, visited her

daughter and her family, Mrs. John Parkins. They celebrated Mrs. Forman's birthday Sunday.

The Garden group met at the home of Mrs. Perry Graber Thursday afternoon. Mrs. Arthur Kane gave a book review. Mrs. Henry Jokela was honored on her birthday.

Mr. and Mrs. Norman Facer took their son Ronald to Pensacola, Fla. this week where he will begin naval training.

Susan Parkins spent the Easter vacation with her grandmother, Mrs. Fred Forman, at Windsor, Canada.

Card Party

The telephone card party of the Women's club will be held next Saturday evening, April 26. Mrs. Henry Jokela is chairman for the affair. She would like to hear from more hostesses for parties in their homes.

Stock Increased To Million by B'ham National

At a special meeting of stockholders of the Birmingham National Bank, held Monday evening, approval was given to an increase in the outstanding common capital stock from 37,500 shares to 50,000 shares. Stockholders of the bank will be entitled to subscribe for the new shares on the basis of one share for each three shares held on April 14, 1952, at a price of \$15.00 a share.

Full subscription of the shares will add \$225,000 to the capital accounts of the bank. Of this amount, \$125,000 will be credited to the capital stock account, representing the par value of the shares sold, bringing the capital account to \$500,000. One hundred thousand will be credited to the surplus account, bringing that account to \$475,000. Coincident with the completion of the transaction, the bank will transfer \$25,000 from individual profits to the surplus account, so that combined capital and surplus will amount to \$1,000,000.

WARNANTS REPRESENTING individual subscriber rights will be mailed April 17 to stockholders who will have until 12:00 o'clock noon May 17, 1952, to subscribe for the amount of stock to which they are entitled, or to dispose of those rights.

Arrangements have been made by the bank with Manley, Bennett and Company, 1100 Bank Building, Detroit, Michigan, to maintain a market for the rights on conditions set forth in a letter to stockholders, which will outline the arrangements.

According to Herbert H. Gardner, president of the bank, this capital increase is undertaken by reason of the rapid growth in deposits and general activity.

The last increase of common stock became effective on February 23, 1950. Since that time, deposits have increased 38 per cent and loan accounts in all categories 27 per cent.

THIS GROWTH reflects continuing expansion of mercantile and industrial activity in the area, and the extraordinary growth in population, Gardner said. These factors have combined to bring the total assets of the bank to a point approaching \$22,000,000.

"It is the policy of the bank to maintain a position of capital strength consistent with the size and activities of the bank, so that the public may be served in an adequate way," stated Gardner.

General news deadline is 4:30 p.m. each Tuesday.



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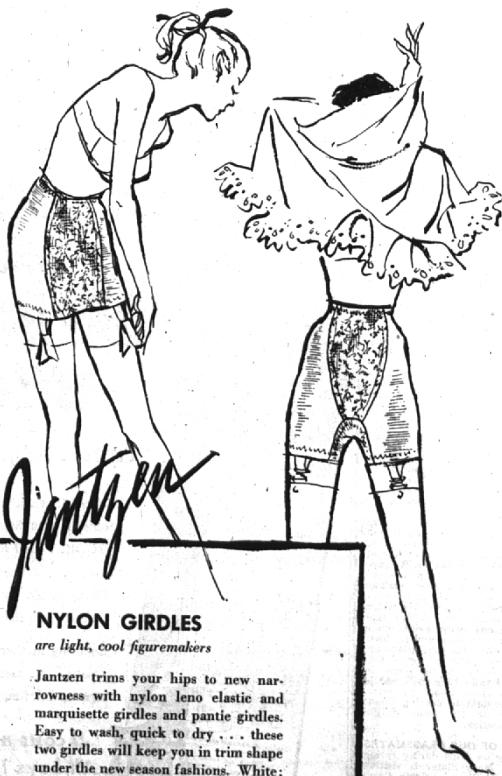
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