

Service Club Golf Journey, Dinner Set for Aug. 17

Wednesday, August 17, is the date set for the Annual Service Club Golf Tournament and the Club is to be Forest Lake Country Club on Square Lake road near Telegraph. The Exchange Club is the host club this year and the other three participating clubs will be the Kiviana, Lions and Rotary.

In quest of the handsome trophy that has been in the possession of the Lions Club since it was introduced two years ago. Dinner will be served at seven o'clock and many members of all four clubs will be on hand for the meal even though they did not participate in the tournament.

Second Anniversary

The Birmingham Community Market is celebrating its second anniversary next week, according to Dominic Caputo, proprietor. It will be two years next Tuesday since the store was opened at 14 Mile road and Pierce street.

Southfield Twp. School Bonds Sold; District to Pay \$340,000 in Interest

By Lillian Dieckhoff

Southfield township school district sold Friday to E. S. Saylor & Co., Inc. and McDonald-Moore & Co. and their associates \$1,500,000 in school bonds which would be retired over a 16 year period. Interest during this period would amount to \$340,000 at 3 1/2 per cent.

The bonds, proceeds of which will be used to construct a new high school and several grade school additions, will carry a coupon rate of 3 1/2 and 3 per cent. This will be an average cost to the district for the life of the 9 bonds of 3.60 per cent.

Associated in purchasing, a group of dealers in addition to the S. and Moore of Detroit were two firms from Cincinnati, one from Toledo and five from Chicago.

The school board feels that 3.60 per cent average interest cost was satisfactory considering the large amount of new school financing overhauling the market. Such issues include \$2,500,000 to Wayne on which no bids were received recently at an advertised rate of 4 per cent and \$1,000,000 in Van Buren township in which no bids were received.

Flood of Bonds
There is a virtual flood of new school bonds to be sold soon, including \$1,500,000 for Alpena, \$225,000 for Marysville, \$1,200,000 for Ann Arbor, \$1,175,000 in Livonia township, \$1,400,000 in Waterford, and a host of smaller issues.

The board feels that the sale was timed "fortunately," being ahead of many other bond issues totalling millions yet to be marketed.

The 3.60 net interest cost to the district on this financing com-

pared favorably to that of others recently sold such as Springfield township, dist. 4 at 3.48 per cent, Livonia and Nankin Dist. 1 at 3.54 per cent, Redford at 3.68 per cent, Independent School Dist. 1 at 3.70 per cent, Warren twp. Dist. 1 a combination of 4.3 1/2, 3 1/2 per cent, and Warren twp. a combination of 3 1/2 and 3 1/4 per cent, Blyden Vista twp. 3.5 per cent and Lansing twp. Dist. 1 (Ingham county) 3.5 per cent.

Residents of this area or others who will be interested in purchasing bonds of Southfield, can do so by contacting the syndicate members. They will get a yield over 3.5 per cent on money invested, according to Will J. Oliver, treasurer of the Southfield township school board.

Price of the sale, the board approved a substitute agreement with Levin Long and Mack Ryan, trustees for the Gray estate which still holds \$52,900 in bonds from the old East Southfield school district number 4. The new agreement maintains the interest rate which stands at 4 per cent currently, 4 1/2 per cent in 1953, but not to go below 4 per cent in 1957 as the old agreement did.

Additional Land Offer
Bonds must be retired at the rate of \$7,000 a year, with the remaining \$7,000 due in 1953. The trustee advised the board that the district could issue new bonds until the old ones were retired. This was announced by Oliver.

An additional 15 acres was offered for purchase by the board at \$50 per acre for the Southfield district at Berg and 10 Mile roads. The board feels that the present three-acre site is not sufficient due to athletic activities. However, they feel that the plot is larger than their needs, which, they estimated to be for a 10 acre plot. They said \$10,000 is available in that district.

Have You Met?

The Saylor family? Mr. and Mrs. W. R. Saylor and daughter have moved here from Detroit and are living at 412 Hanna. He is president of the Saylor Electric products corporation.

Mr. and Mrs. H. L. Kessler? They have moved here from Detroit and are living at 1011 Ridge-dale with their little daughter. Kessler is with the Nash-Kelvin company.

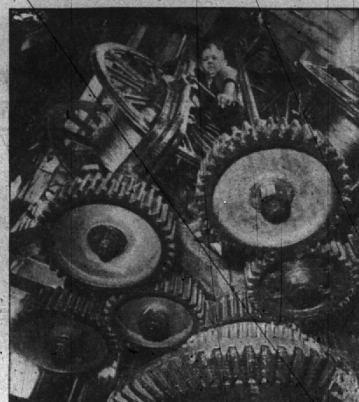
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SMALL COG IN BIG MACHINE—Stephen Stuy is dwarfed amid the huge gears of this vertical layer machine in a Trenton, N. J., cable plant, but he's the guy who makes it go. The 10-ton machine is creating 20 miles of wire rope for elevators in the UN Secretariat Building in New York. The elevators will transport an estimated 40,000 persons daily in the 39-story structure.

Obituary Notices

Mr. Kathryn R. Francis
Mrs. Kathryn R. Francis, 73, died July 27, after a five-week illness. She had been visiting her daughter, Mrs. R. O. Meade of 221 Pine street.

She was born October 25, 1875 in Saginaw. Besides her daughter, she is survived by her husband, Roy L. and a son, Ralph J. of Detroit.

Funeral service was last Friday in the Bell Funeral Home. Burial was in Acacia Park Cemetery.

Harry Barton
Harry Barton, 487 Oakland, died last Friday morning in St. Joseph Mercy hospital after a long illness.

He was born in Lowell, Mich., on May 6, 1886, in 1912 he went to work for the Detroit United Railway and remained there until they went out of business in 1930. For the past 15 years Barton has worked for the Turrence Oil Company.

He is survived by his wife, Mrs. Tressa May Robbins, 888 Haynes, died last Friday in St. Joseph Mercy hospital after a short illness.

She was born July 20, 1891 in Kalkaska, Mich. and was married to Orville Robbins in 1913. They have been living in Birmingham since 1926.

Besides her husband survivors include one son, Kenneth P. and three grandchildren, all of Birmingham.

Dr. John A. Keho
Services were held Monday in St. Mary's church, Bay City, for Dr. John A. Keho of that city.

Among the survivors are Mrs. Walter Connelly, Frank and Alice Keho, all of Birmingham.

Louis G. Carmick
Louis G. Carmick, 72, of 887 Lakeview, died Sunday following a long illness.

He was born October 20, 1876 in Philadelphia. He received his education from the Catholic University in Washington, D. C. where he was graduated in chemistry. He was a chemist for many years with the federal bureau of roads in Washington. Since his retirement two years ago, he had

been living with his son, Louis, Jr. Besides his son, survivors include his wife, Elizabeth; another son, Captain E. S. Carmick of the United States Navy; a daughter, Mrs. R. L. Nutting of the Great Lakes Naval base; a brother, Edward S. of Washington, D. C. and five grandchildren.

Funeral service will be held Sunday at the Bell Funeral Home with burial in White Chapel Memorial Park.

Sewer Bid

(Continued from Page One)

bidder to whom they awarded the contract had given the city a very good price for the type of project at this time.

Before awarding the contract, the commission spent considerable time investigating the possibility of cutting off the top half of the project where it extended north of George street, giving it for a future sewer contract. This action might prevent an immediate re-assessment, as well as helping the city's financial position, they thought.

"However, the lower area must be done around Lincoln, Floyd and George streets or else there still will be flooding of basements," City Manager Donald C. Egbert pointed out.

Wouldn't Save Money
He said the city wouldn't save any money by splitting the project and saving part of it for another time, and the only practical method was to do the entire project at the same time.

Commissioners weighed the advisability of the entire project and its accompanying financial load for the city, against half of the project and the easier financing or construction if the younger boys costs would come down.

Egbert said he didn't believe construction costs would drop appreciably for some time, and it was a gamble to postpone the project and await lower bids.

"We've had this matter of basement flooding in this area for 10 years, and I think it should be taken care of as soon as possible," he stated. The commission agreed with him that immediate action was necessary.

"I know one man who lives on Lincoln who recently suffered \$3,000 damage to his basement in one rainstorm," Commissioner Milton F. Maloney declared. "We've got to stop this sort of thing. Also, damages in the future could easily amount to much more than the reassessment needed to do the project at this time."

Also Award Fence Contract
The city is participating in this project to about 40 per cent of the entire cost, and would have to advance the money from the revolving fund to the property owners for their share of the additional assessment. The fund would be repaid by the property owners, but for the present the city would have no funds to advance to future assessment projects until the fund had become liquid again.

The commission also approved the award of a \$1,584 contract to a Detroit fence company for erection of a fence around Howard Memorial Park to prevent youngsters from unexpectedly dashing out into the streets which border the park on three sides.

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