

Speech

(Continued from Page 2, Part 3) child labor, were largely abolished. Both cultural and trade interchange between the nations was encouraged and thrived. For long periods there was no armed conflict between the nations.

products which could only be acquired through the exportation of raw materials and agricultural products to Britain. As a result of this condition, the British saw the advantage in a greater measure of free trade. While they often demanded reciprocal treatment in trade negotiations, nevertheless, the concessions given by Britain were often greater than those secured by other nations.

Can Move Too Rapidly Nevertheless, it should be recognized that any momentous change of this character can move too rapidly, thus making unworkably difficult the required adjustments in the economic life of the nation. But surely for our own wellbeing and for that of the rest of the world, the direction should not be permanently reversed.

statement before the Senate Foreign Relations Committee on the Marshall Plan "The United States should stand ready to buy all non-perishable raw materials produced anywhere and by anyone in the world for the next five years, and which cannot find normal commercial markets; minerals, metals and ores, both crude and refined; jute, silk, etc.; yarn, even wool and cotton. Also up to 750,000 tons of crude rubber. This should be made available to the 'European Recovery' legislation."

progressively increased our tariff barriers and thus excluded goods which might have been available to us in payment for our exports during the war and in the period of reconstruction. During the period of 1914-1928, inclusive, we sold to foreign nations goods and services with a value of \$5 billion, dollars more than the value of our imports from them. Something in the neighborhood of 15 billion dollars became war debts, loans to European countries, and investments in Europe.

It was recognized that, at the end of the war, freer trade would be greatly needed. The lessons of the post-war period after the first World War were still in mind. Therefore, in 1943 preliminary work which culminated in a proposed charter for an international trade organization was undertaken.

From where I sit... by Joe Marsh. Do You Have Noisy Neighbors? A lot of the neighbors were suddenly annoyed by Job Crowell's hammering at night. Job was building himself a new front porch—and the only time that he could give to it was after sundown.

Another Objective of the Geneva Conference was further to consider the provisions of the ITO Charter and to reach an agreement, if possible. Complete agreement was not reached at Geneva and a further conference—the one now in assembly at Havana—was arranged. It is as yet too early to predict with confidence whether (See SPEECH, Page 6, Part 3)

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