

TAX MATTERS

(Continued from Page 1)

Fourth, a spending tax. Miss Newcomer favored this tax, though regretted it had been blocked by Congress. It would be supplementary to the income tax. This is the income tax, plus all savings, insurance, and other specific expenses would be subtracted from the income, leaving the residue subject to a 10 to 85 percent tax.

Fifth, a selective sales tax, such as the British export, ranging from tax-free necessities to luxuries, taxed as high as 100%. The British have found that although this does bring revenue, it does not stop spending, and that must be our goal.

Sixth, profits taxes, which Miss Newcomer stated are already as high as they can go. In fact, she said that it should be possible to remove the corporation tax completely, after the war.

Seventh, the taxation of increased incomes. Administrative difficulties make this method unfeasible.

Congress is loathe to increase taxes, especially in an election year, feeling that they will be held responsible for higher taxes, and will result if they fail to enact an adequate tax program. Furthermore, Congress hears only the complaints, which may explain why they are lagging behind the public. "People are willing tax payers in wartime," Miss Newcomer declared. She ended with a word of encouragement, saying that much the larger part of surplus income has gone into savings, and we are doing far better in every way, than in the last war.

A dinner, attended by more than eighty people, preceded the lecture.

Miss Newcomer and Miss Suzanne Copland of Detroit, newly appointed trustees of Vassar, spoke briefly on the Vassar administration. They were introduced by Mrs. Neil McMath, of Pine Road, president of the Birmingham Branch of the Vassar Alumnae Association.

(Local Waste Paper Drive On)

DISTRICT LODGE MEETING

The Knights of Pythias are meeting for this region will be held Tuesday evening, February 8, at the Victory Lodge rooms, 14 Mile Road and Main street in Clawson. Attending will be members of Victory Lodge and those in Pontiac, Mt. Clemens, Oxford, Detroit, River Rouge and Wyandotte.

(Local Waste Paper Drive On)

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