

ANNUAL MEETING OF SCHOOL DISTRICT NO. 1, FRACTIONAL BLOOMFIELD, TROY, ROYAL OAK AND SOUTHFIELD TOWNSHIPS, OAKLAND COUNTY, MICHIGAN.

(Continued from Page Four)

EXHIBIT E STATEMENT OF DEBT SERVICE FUNDS

June 30, 1939	Funds Required	Funds on Deposit
1935 Debt Service Funds:		
To provide for:		
Certificates of Indebtedness Outstanding	\$ 7,966.25	
Unrefunded Interest Debt	994.07	
	\$ 8,960.32	
Funds:		
Birmingham National Bank—Special Debt Service Fund—1935		\$ 8,960.32
1936 Debt Service Funds:		
(1) To provide for:		
Bond Coupons Outstanding	\$ 330.00	
September 2, 1939 Bond Coupons	16,597.50	
	\$ 16,927.50	
Funds:		
Birmingham National Bank—Bond Coupon Account		\$ 360.00
Birmingham National Bank—1936 School Debt Service Fund		16,567.50
		\$ 16,927.50
(2) To provide for:		
Retirement of Refunding Bonds		
Funds:		
Birmingham National Bank—Bond Retirement Fund		\$ 3,491.70
Investment in Own Bonds		17,435.56
Total available for Bond Retirement		\$ 20,927.26
Add: Claim—First National Bank, Birmingham		2,370.15
TOTAL BOND RETIREMENT FUND		\$ 23,297.41

EXHIBIT J STATEMENT OF TAXES COLLECTED—YEAR ENDED JUNE 30, 1939 and TAXES UNCOLLECTED—AS AT JUNE 30, 1939

	1938		1937 to 1937 inclusive		Prior to 1933	Debt Service	Total
	Debt Service	Operating	Debt Service	Operating			
City of Birmingham:							
Balance Uncollected—July 1, 1938	\$ 88,802.35	\$ 102,464.25	\$ 73,297.65	\$ 96,579.24		\$ 182,100.00	\$ 361,143.49
Collections—Current Year—Debt Service	64,770.02		16,530.43			81,400.45	
Operating		74,773.18		19,996.95			94,770.13
Balance Uncollected—June 30, 1939	\$ 24,032.33	\$ 27,691.07	\$ 56,667.22	\$ 76,582.29		\$ 80,699.55	\$ 104,373.36
Bloomfield Township:							
Balance Uncollected—July 1, 1938	\$ 9,210.96	\$ 10,628.03	\$ 5,828.36	\$ 6,921.82	\$ 170,011.64	\$ 184,851.00	\$ 17,549.85
Collections—Current Year—Debt Service	6,889.31		988.77			26,827.89	
Operating		7,949.13		1,161.27			9,110.40
Balance Uncollected—June 30, 1939	\$ 2,321.65	\$ 2,678.90	\$ 4,639.59	\$ 5,760.55	\$ 151,061.87	\$ 158,023.11	\$ 8,439.45
City of Bloomfield Hills:							
Balance Uncollected—July 1, 1938	\$ 6,124.95	\$ 7,067.25	\$ 1,704.67	\$ 2,676.89		\$ 7,829.62	\$ 9,743.84
Collections—Current Year—Debt Service	5,798.65		682.22			6,480.87	
Operating		6,690.75		1,405.99			8,096.74
Balance Uncollected—June 30, 1939	\$ 926.30	\$ 376.50	\$ 1,022.45	\$ 1,270.60		\$ 1,348.75	\$ 1,647.10
Troy Township:							
Balance Uncollected—July 1, 1938	\$ 2,035.47	\$ 2,348.62	\$ 4,656.50	\$ 7,392.02	\$ 52,071.40	\$ 58,763.37	\$ 9,740.64
Collections—Current Year—Debt Service	991.88		607.58		4,006.68	5,066.14	
Operating		1,145.01		773.42			1,918.43
Balance Uncollected—June 30, 1939	\$ 1,043.59	\$ 1,203.61	\$ 4,048.92	\$ 6,618.60	\$ 48,064.72	\$ 53,157.23	\$ 7,822.21
Southfield Township:							
Balance Uncollected—July 1, 1938	\$ 1,034.87	\$ 1,194.08	\$ 3,434.09	\$ 4,525.15	\$ 17,112.87	\$ 21,581.83	\$ 5,719.23
Collections—Current Year—Debt Service	260.33		119.11		1,549.23	1,928.67	
Operating		300.18		151.81			451.99
Balance Uncollected—June 30, 1939	\$ 774.54	\$ 893.90	\$ 3,314.98	\$ 4,373.34	\$ 15,563.64	\$ 19,653.16	\$ 5,267.24
Totals:							
Balance Uncollected—July 1, 1938	\$ 107,208.60	\$ 123,702.21	\$ 88,721.27	\$ 118,094.82	\$ 239,105.95	\$ 435,125.82	\$ 241,707.05
Collections—Current Year—Debt Service	78,710.19		19,028.11		24,905.72	122,244.02	
Operating		90,858.25		23,489.41			114,347.66
Balance Uncollected—June 30, 1939	\$ 28,498.41	\$ 32,843.98	\$ 69,693.16	\$ 94,605.38	\$ 214,690.23	\$ 312,881.80	\$ 127,449.36

NOTE—Balances at July 1, 1938 are in accordance with June 30, 1938 audit report and subject to qualification contained therein. Taxes collected during the year ended June 30, 1939 are in agreement with recorded receipts.

EXHIBIT F STATEMENT OF BONDS OUTSTANDING—AS AT JUNE 30, 1939

Outstanding Bonds as at March 2, 1936	Series	Amount	Interest Rate
\$ 220,000.00	A	\$ 220,000.00	4%
553,000.00	B	553,000.00	4%
334,600.00	C	334,600.00	4%
75,000.00	D	75,000.00	5%
110,000.00	E	110,000.00	5%
\$ 1,293,100.00		\$ 1,293,100.00	

Note 1: All Refunding Bonds are dated March 2, 1936, and mature March 2, 1966. They bear interest at the rate of 3% per annum from March 2, 1936, to March 2, 1940, at the rate of 4% per annum from March 2, 1940, to March 2, 1946, and thereafter until paid at the following rates: Series A—4% — Series B—4% — Series C—4% — Series D—5% — Series E—5%.

Note 2: Following Refunding Bonds, included above as Outstanding, have been purchased and are held as an investment by the Board:

Series A	\$ 15,000.00
Series B	5,000.00
Total	\$ 20,000.00

SCHEDULE 5 (Continued)

Repairs to Pierce School Athletic Field—Running Track	2,242.51			
Replacement of Baldwin Locks				
Repair and Replacement of Fire Equipment				
Boiler Replacement—Baldwin High School	4,090.00	4,000.00		
Total Maintenance	\$ 13,524.80	\$ 18,975.00	\$ 5,050.20	\$ 19,919.69

SCHEDULE 6

Auxiliary and Coordinate Activities:				
School Library—Salaries	\$ 1,510.00	\$ 1,510.00		\$ 1,403.98
School Library—Expenses	1,758.21	2,000.00		1,479.34
Health Service—Salaries	1,697.50	1,697.50		1,650.00
Health Service—Expenses	141.75	150.00		78.34
Attendance—Salaries	1,040.00	1,040.00		1,000.00
Attendance—Expenses	17.92	25.00		17.37
Hill Center—Expenses	94.00	100.00		79.92
Total Auxiliary and Coordinate Activities	\$ 6,260.08	\$ 6,522.50	\$ 262.42	\$ 5,706.66

SCHEDULE 7

Capital Outlay:				
New Furniture	\$ 266.20		\$ 266.20	\$ 1,245.14
New Instructional Equipment	693.13		693.13	577.70
Miscellaneous	193.67		193.67	2,207.71
Total Capital Outlay	\$ 1,063.00		\$ 1,063.00	\$ 4,120.45
Total Operating Expenses	\$ 241,341.88	\$ 247,949.66	\$ 56,607.78	\$ 242,863.96

SCHEDULE 8 STATEMENT OF DISTRIBUTION OF SCHOOL SUPPLIES FOR THE FISCAL YEAR ENDED JUNE 30, 1939

	Elementary	Junior High	High School	Total
Commercial	\$ 43.12	\$ 137.97	\$ 181.09	\$ 362.18
School Supplies	710.79	678.17	982.02	2,370.98
Science	37.55	310.20	347.75	755.50
Printing	110.00	136.00	66.94	312.94
Manual Training	258.67	128.68	128.68	516.03
Physical Education	650.95	417.45	1,068.97	2,137.37
Sewing		19.86	19.86	39.72
Cooking		13.28	41.70	55.00
Mechanical Drawing	70.42	9.00	32.70	112.12
Tests		27.53	103.75	131.28
Band and Orchestra		56.61	210.91	267.52
Kindergarten	175.14		175.14	350.28
Total	\$ 1,325.02	\$ 1,658.21	\$ 2,671.60	\$ 5,654.83

**Oakland County Briefs**

**FERNDALE**—Something must do about accident last summer. Mrs. Howser was an ardent supporter of the library during her lifetime.

**PONTIAC**—Oakland County lakes claimed another victim Friday night when Donald Wolf, 12 years old, was lost in Deer Lake near Clarkston. He dove from a dock about 9:30 p. m., and was not seen again until searchers covered his body in 36 feet of water a half hour later. It was the third drowning in the county in a week and the seventh of the year.

**OXFORD**—The Christian-Slayton Public Library moved from its home at 56, 3261 Rochester road, on John R. road, near Eleven-Mile road. Shirley made her bicycle across the street directly into the automobile's path, sheriff's deputies said.

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**HAZEL PARK**—Lloyd Hersh, age 19, 37 East Kalama avenue, Hazel Park, who pleaded guilty to breaking and entering in the day time, was placed on probation for three years by Judge H. Russell Holland in Oakland circuit court with the proviso that he spend the first 60 days in jail. Hersh was arrested after he was killed in a home of Mrs. Howser who was killed in a home of Mrs. Howser.

**OXFORD**—Local high school students are active in musical activities during the vacation period. Richard Quayle, eldest son of Mrs. Freda Quayle, has left for a F. F. A. music camp at Cadillac. There will be a band of 75 F. F. A. boys in the camp until July 11, and from there they will go to Traverse City to play at the Cherry Festival. July 26 they are scheduled to play at Lansing and the following three days at Cleveland. Richard Quayle will be the solo cornetist.

**FERNDALE**—Permits for 11 new homes, valued at \$42,000 were issued by the City of Ferndale in June. City Manager Jay F. Gibbs informed the city commission. The value of all permits, including one for a five-unit commercial building and five private garages, was \$53,850.

**PONTIAC**—A 21 months old baby girl whose winsome smile and cunning way brought happiness for more than a year to her childless foster parents, was the victim of a tragic accident here late Thursday when she died under the wheels of her father's automobile as he prepared to leave for Jackson, and his vacation.

The little girl, Phyllis Ann Stonehouse, was killed almost instantly when the father, Harry Stonehouse of 603 East Mansfield avenue, backed his car from the driveway alongside his home and struck down the child as she ran to greet him.

**Let Him Through**  
Aviator (explaining crash)—just happened to get into an airplane. I was flying over the city. I was flying over the city. I was flying over the city.

EXHIBIT G STATEMENT OF CERTIFICATES OF INDEBTEDNESS OUTSTANDING

June 30, 1939	Amount	Interest Rate
Certificates Issued:		
Issued by Refunding Agent	\$ 866,218.16	
Issued Subsequently	898.75	
Total Issued	\$ 867,116.91	
Certificates Retired:		
Retired as at June 30, 1938—par value	\$ 55,194.41	
Retired during Current Year—par value	3,956.25	
Total Retired	\$ 59,150.66	
Certificates Outstanding—June 30, 1939	\$ 7,966.25	

EXHIBIT H STATEMENT OF UNREFUNDED INTEREST DEBT INCURRED PRIOR TO MARCH 2, 1936

June 30, 1939	Amount	Interest Rate
Unrefunded Interest—March 2, 1936:		
As per Refunding Agent's Report:		
Payable in Certificates of Indebtedness	\$ 3,533.75	
Payable in Cash	484.29	\$ 4,018.04
Additions: Coupons since cashed which were not included in above	367.87	
Total Unrefunded Interest Debt as at March 2, 1936	\$ 4,386.91	
Refunding, Retirement and Cancellation:		
Certificates of Indebtedness since issued	\$ 898.75	
Purchases (partly by Tax Credit Participations Certificates)	1,081.84	
Indebtedness Cancelled—Coupons over six years past maturity	1,411.25	
Total Refunded, Retired and Cancelled	\$ 3,391.84	
Unrefunded Interest Debt—June 30, 1939	\$ 994.07	

EXHIBIT I STATEMENT OF SCRIP OUTSTANDING

June 30, 1939	Outstanding June 30, 1938	Redeemed Current Year	Outstanding June 30, 1939
Series A and B	\$ 114.00	\$ 10.00	\$ 104.00
C	12.00	8.00	4.00
D-2	41.00	12.00	29.00
D-3	21.00	1.00	20.00
E-1	38.00	38.00	
E-2	36.00	36.00	
Total	\$ 267.00	\$ 111.00	\$ 156.00

COMPARATIVE STATEMENT OF OPERATING EXPENSES

For the Fiscal Years Ended June 30, 1939 and June 30, 1938	Year Ended June 30, 1939	Favorable Unfavorable	Year Ended June 30, 1938	Favorable Unfavorable
General Control:				
Board of Education—Salaries	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00
Board of Education—Expenses	527.74	900.00	372.26	847.35
Superintendent's Salary	2,700.00	2,700.00	2,700.00	180.00
Superintendent's Expenses	87.36	100.00	12.44	147.71
Business Manager's Salary	2,250.00	2,250.00	2,160.00	90.00
Business Manager's Expenses	5.00	75.00	9.88	4.88
Clerks' Salaries	1,661.36	1,560.00	101.36	586.84
Legal Services	275.00	200.00	75.00	2,220.00
Census and Election—Salaries	188.78	150.00	38.78	75.00
Census and Election—Expenses	496.62	75.00	421.62	72.40
Treasurer's and Business Manager's Bond	5.00	30.00	25.00	30.00
Total General Control	\$ 8,948.86	\$ 8,790.00	\$ 158.86	\$ 9,013.93
Instructional Service:				
Supervisor's Salary	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,200.00
Supervisor's Expenses	25.14	25.14	25.14	25.14
Principals' Salaries	13,386.84	14,450.00	63.16	11,810.00
Principals' Expenses	106.44	25.00	14.26	49.17
Teachers' Salaries	139,451.77	130,000.00	600.99	133,472.32
Supply Teachers' Salaries	759.00	825.00	66.00	1,001.90
Clerks' Salaries	7,413.84	850.00	96.84	650.79
Free Text Books	3,682.92	3,080.00	50.32	2,724.85
School Supplies (Schedule 8)	5,654.83	5,500.00	154.83	6,492.37
Commencement—Speakers	70.00	90.00	20.00	97.00
Commencement—Expenses				5.00
Miscellaneous	179.74	160.00	19.74	68.70
Total Instructional Service	\$ 168,925.42	\$ 168,982.16	\$ 56.74	\$ 161,143.35
School Plant Operations:				
Chief Engineer's Salary	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,440.00
Janitor's Wages	23,805.27	23,850.00	44.43	23,178.16
Janitor Supplies	2,051.27	1,800.00	251.27	2,122.37
Fuel	1,100.00	8,500.00	1,098.16	8,145.47
Water and Gas	823.12	850.00	26.88	650.79
Light and Power	4,314.76	4,200.00	114.76	4,193.25
Equipment	682.82	775.00	92.18	