ANNUAL MEETING OF SCHOOL DISTRICT NO. 1, FRACTIONAL BLOOMFIELD, TROY, ROYAL OAK, AND SOUTHFIELD TOWNSHIPS, OAKLAND COUNTY, MICHIGAN.

Funds on Hand-July 1, 1938

eceipts:
Taxes Collected—Current
Taxes Collected—Delinquent
Primary Money
Equalizary
Equalizary
Tuition—State
Library
Tuition—Other Sources
Interest
Other Revenues
Transfers—Net

Opening Balance and Receipts

TOTAL DISBURSEMENTS.

Funds on Hand-June 30, 1939.....

OPERATING FUND

Cash on Hand-July 1

isbursemts:
General Control—Schedule 1
Instructional Service—Schedule 2
Instructional Service—Schedule 2
School Plant Operation—Schedule 3
Fixed Charges—Schedule 4
Maintenance—Schedule 5
Auxiliary and Coordinate Activities—Schedule 6
Capital Outal—Schedule 7
Boiler Repairs
Debt Service—Exhibit C
Scrip Redeemed
Accounts Payable Adjustment

| Receipts: | Taxes Collected—Current Year's | \$90,858.25 | Taxes Collected—Prior Year's | \$23,489.44 | \$3,091.67 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00 | \$1,000.00

nds—Closed Bank Revenues

pehing Baiance and receips isbursements: "Schedule 1 General Control Service—Schedule 2 School Plant Operation— School Plant Operation— Fixed Enderse Schedule 4 Maintenance—Schedule 4 Maintenance—Schedule 6 Auxiliary and Coordinate Activities—Schedule 6 Capt Schedule 7 Scrip Redeems—Schedule 7 Scrip Redeems—Schedule 7 Accounts Payable—Adjustment

.Total Disbursements

on Hand-June 30*

Debt Service Fund Debt Service Fund Debt Service Fund Retirement Fund Coupon Account

Total Funds on Hand

accrued on Purchased

Opening Balances and Receipts

Total Receipts

Opening Balance and Receipts

TOTAL

Receivables:
In Exhibit J we have prepared a statement of taxes collected during the current year and uncollected taxes as at June 30, 1939. As part of our audit, we visited the office of the treasurer of the City of Birmingham and examined his statement as to the amount of deof Birmingham and examined his statement as to the amount of de-linquent 1938-39 taxes turned over to the County Treasurer for collection. The amount was found to be in agreement with your rec-tes the control of th

Investment in Own Bouds: the first term of the f

ttrement Fund.

Accounts Payable:
All accounts payable approved
by the Board for payment had
been paid as at June 30. The only
open items in the Accounts Payable Ledger were three small debits balances, totalling \$27.09, owed
to you by suppliers.

\$12,440.07

OPERATING FUNDS
mingham National
teral Boiler 1st
and Replacement
00.65 \$ 7,622.00 \$1:

*4.000.00

\$ 4.000.00

3,656.55

\$ 3,656.55

\$ 7.965.45

Favorable Unfavorable

12.60 3,109.79 4,328.46

736.42

1**56.86** 956.74

\$ 2.850.85

\$ 2.850.85

\$ 6,530.76

\$ 3,679.91

17,753.00 161.45 404.50 17,340.56

2,370.15

\$ 38,029.66

\$ 78,710.19 39,490,24

\$118,200.43

\$156,230.09

\$12,440.07

15,819.31 7,245.81 467.57 2,961.78 2,104.83 2,764.46 3,342.92

\$229,882.88

5,706.66 4,120.45 120.00 **42.83**

1936 1935 Total
Debt Service Debt Service Funds Funds Funds

\$ 9,480,48

4.043.59

357.50

8 4 043 59

\$242,941.13 \$ 1.529 23

\$ 10,100.65 \$ 6,420.74

Fund \$ 10,100.65

\$234,998.16

8,946.86

 $\frac{11.00}{66.02}$

\$241,418.90

\$ 3,679.91

COMPARISON OF BUDGETED AND ACTUAL RECEIPTS AND DISBURSEMENTS—OPERATING FUND YEAR ENDED JUNE 30, 1939 and COMPARATIVE STATEMENT OF ACTUAL RECEIPTS AND DISBURSEMENTS—OPERATING FUND YEARS ENDED JUNE 30, 1938 and 1939

Year Ended June 30 1939

Actual Budget \$ 10,100.65 \$ 10,100.65

3,000.00

\$237,849.01

\$247,949.66

8,790.00 168,982.16

43,330.00 1,350.00 18,975.00

6,522.50

\$247,949.66

\$107,208.60

\$107,208.60

\$107,208.60

\$ 71,253,60

*Does not include Boiler Replacement Fund, Athletic Fund or Funds in Closed Bank

EXHIBIT C
STATEMENT OF RECEIPTS AND DISBURSEMENTS—DEBT SERVICE FUNDS
Year Ended June 30, 1939

3,736.42

\$234,998.16

\$245,098.81

8,946.86 168,025.42

41.685.91 1,435.81 13,924.80 6,260.08 1,063.00 11.00 66.02

\$241,418.90

\$ 3,679.91

actions is offered in Exhibit F.
Under this terms of the March
2, 1938 Refunding Agreement, a
specified portion of the defaulted
and accrued bond interest as at
March 2, 1936 was permitted to
March 2, 1936 was permitted to
the control of the control of the control
to contr is on deposit and available f their redemption in the Speci 1935 Debt Service bank accoun Details of your Certificates of I debtedness account are offered Exhibit G.

Birmingh Bond

1936 \$17,753.00

1,089.41

96.09

\$ 1.089.41

404.50

Retirement 161.45

1.089.41

\$64,204.34

\$60,874.00

\$ 3 491 79

Detail

\$ 3,956.25 25.20

\$ 16,567.50 360.00

STATEMENT OF RECEIPTS AND DISBURSEMENTS—ATHLETIC FUND
Year Ended June 30, 1939

\$20,000.00

\$20,000.00

Budget

EXHIBIT C (Continued)

STATEMENT OF RECEIPTS AND DISBURSEMENTS-DEBT SERVICE FUNDS Year Ended June 30, 1939

SUMMARY OF RECEIPTS AND DISBURSEMENTS — ALL FUNDS (EXCEPT ATHLETIC FUND)

Year Ended June 30, 1939 DIDT SOUVED FUNDS

4.043.59

\$ 4,043.59

\$ 4,563.75

\$ 8.960.32

\$13,058.25

\$ 5,115.28

553.42 3,057.45 109.00 108.85

\$35,130.00

ercincates of Indebtedness Retired—par value Less Premium Earned nprovement Taxes—Prior to Refunding

TOTAL DISBURSEMENTS

son Hand—June 30, 1939: 5 Debt Service Fund 6 Debt Service Funds for Outstanding and Septem ber 1939 Coupons: 1936 Debt Service Fund Bond Coupon Account For Bond Redemption: Bond Retrement Account Insertment in Own Bonds Claim—14: National

TOTAL FUNDS ON HAND

TOTAL RECEIPTS

ning Balance and Rece

TOTAL General Expense—all sports Band Uniforms

Total Disbursements

Bank, Birmingham (present bal-ance \$2,370.15), will be available

Respectfully submitte

\$361,242.18

66.6

\$2,370.15

\$2,370.15

3,931.05

275.20

4.563.75

\$ 8,960.32

2,591.85

23,202.50

\$ 40,130.00 \$ 8,960.32

Michigan Mirror NON-PARTISAN STATE NEWS LETTER

\$438,915.04

\$ 73,175.75

275.20 \$120,663.84 23.202.50

\$ 3,112.65

We Bet On the Sharl

SEE CANADA Enroute to **WORLD'S FAIR**

NOTE: In addition to above cash on hand, a claim has been the First National Bank, Birmingham, the uncollected \$893.19 as at June 30, 1939. 2,370.15 \$ 47,510.14

(Continued on Page Five)

Bold figures indicate deficit

What Your
City Commission
Is Doing
S102,244.02
Jilly 10, 1392
Bills were approved in amount of \$\$21,98.24. An offer from Watling, Lerchen, & Co. and Martin, Smith & Co. inc., to purchases \$\$217,340 Resulting Bonds was accepted.

8 80,035.00
In Doing
S100,0754.10
Solve the United States of America to the United States of the United States of America to the United States of the United



CANADIAN NATIONAL