

ANNUAL MEETING OF SCHOOL DISTRICT NO. 1, FRACTIONAL BLOOMFIELD, TROY, ROYAL OAK, AND SOUTHFIELD TOWNSHIPS, OAKLAND COUNTY, MICHIGAN.

July 7, 1939
To the Members of the Board of Education
School District No. 1, Fractional, of the Townships of Bloomfield, Troy, Royal Oak and Southfield, for the year ended June 30, 1939, and submit herewith our report thereon.

Receipts:
In Exhibit J we have prepared a statement of taxes collected during the current year and uncollected taxes as at June 30, 1939. As part of our audit, we visited the office of the treasurer of the City of Birmingham and examined his statement as to the amount of delinquent 1938-39 taxes returned over to the County Treasurer for collection.

Investment in Own Bonds:
We examined 15 Series A \$1,000.00 bonds and 5 Series B \$1,000.00 bonds which you purchased for investment for \$17,940.56 and which you are still holding uncollected as part of your Bond Retirement Fund.

Bank Birmingham (present balance \$2,376.15) will be available for bond retirement.
Other Liabilities:
Scrip outstanding in the amount of \$585.00 has been tabulated by series in Exhibit I.

Michigan Mirror
NON-PARTISAN STATE NEWS LETTER

LANSING, July 13 — The paradox of Luren D. Dickinson, Michigan for administration of a law liquor retail business and a horse race gambling set-up in one individual, has been the subject of a "good copy" for a news-hungry public.

Table with columns: OPERATING FUNDS, DEBT SERVICE FUNDS, Receipts, Disbursements. Includes sub-tables for Birmingham National, Claims, Debt Service, etc.

*\$4,000.00 was transferred from General Fund to Boiler Replacement Fund and is included in each of these items. Actual Expense, \$3,056.55, was paid from Boiler Replacement Fund.

Table with columns: DEBT SERVICE FUNDS, Receipts, Disbursements. Includes sub-tables for Birmingham National Bank, Bonds, etc.

NOTE: In addition to above cash on hand, a claim has been filed with the Receiver of the First National Bank, Birmingham, the uncollected balance of which, was \$93.19 as at June 30, 1939.

Table with columns: Receipts, Disbursements. Includes sub-tables for Receipts, Disbursements, etc.

NOTE: In addition to above cash on hand, a claim has been filed with the Receiver of the First National Bank, Birmingham, the uncollected balance of which, was \$93.19 as at June 30, 1939.

EXHIBIT B
COMPARISON OF BUDGETED AND ACTUAL RECEIPTS AND DISBURSEMENTS—OPERATING FUND
YEAR ENDED JUNE 30, 1939 and 1938

EXHIBIT C (Continued)
STATEMENT OF RECEIPTS AND DISBURSEMENTS—DEBT SERVICE FUNDS
Year Ended June 30, 1939

EXHIBIT D
STATEMENT OF RECEIPTS AND DISBURSEMENTS—ATHLETIC FUND
Year Ended June 30, 1939

EXHIBIT C
STATEMENT OF RECEIPTS AND DISBURSEMENTS—DEBT SERVICE FUNDS
Year Ended June 30, 1939

What Your City Commission Is Doing
Bills were approved in the amount of \$32,134.00.
An offer from Wadling, Lerchen & Co. and Martin, Smith & Co., Inc., to purchase \$217,340 Refunding Bonds was accepted.

Political Patronage
Michigan's political liquor business is meticulously controlled to the extent that a large number of its jobs are handed out as patronage to deserving party workers.

SEE CANADA
Enroute to THE NEW YORK WORLD'S FAIR
only \$24.45