

SIXTY-FIRST YEAR—NO. 14

BIRMINGHAM, OAKLAND COUNTY, MICHIGAN, THURSDAY, JULY 7, 1938

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NEW LAW WAIVES LICENSE PLATES FOR TOURISTS

Apparently the law makers when drafting the present Michigan Motor Vehicle Law were cognizant of the fact that the tourist

trade in the state was Michigan's second largest industry, when they granted exemption to out-of-state car owners to travel in Michigan with the plates of their own state. People coming to Michigan for vacations are not required to buy Michigan license plates to drive in the state; they may use their own plates for as long a period as 90 days before being required to purchase Michigan plates. However, this exemption does not apply to out of state people who come to

Michigan for the purpose of earning a living or to establish a permanent residence. These people must provide themselves with Michigan title and a set of Michigan's license plates within a reasonable time.

Michigan house trailers are required to have license plates, but those whose trailers come from states which do not require license are exempted in Michigan, if the trailer is attached to a car bearing the license plates of a state that does not require trailer registration.

Leon D. Case, Secretary of State, warns out-of-state drivers to abide by Michigan Motor Vehicle Laws so that they may enjoy the privileges granted them by the state, and not be unnecessarily delayed on their vacations.

Olivet Conference To Aid Writers

Aspiring young writers and authors with a first novel to market are looking forward to the Olivet Writers' Conference to be held at Olivet College, on July 17th to 30th. In addition to a staff of nationally and internationally known authors and poets who will be on hand to coach and instruct beginners, Mr. Ferris Greenleaf, President of Houghton-Mifflin publishing company plans to attend the Conference for the purpose of seeking out new talent for his publishing firm.

This announcement is particularly interesting to writers since the Houghton-Mifflin Company has established a reputation of being especially helpful to new writers. They have adopted a policy of giving scholarships to assist writers to finish their books. At the Writers' Conference Mr. Greenleaf will be the guest of Ford Madox Ford, English poet and novelist who will be a member of the Conference staff.

PHONE COMPANY'S TAXES AID STATE PRIMARY FUND

Total tax bills of the Michigan Bell Telephone Company for 1937 amounted to \$5,066,000, an increase of 12.2 per cent over \$4,470,000 over the previous year, it was revealed at Lansing last Thursday by Frank L. Hall, the company's tax attorney, when he handed a check for \$1,413,954.00 to State Auditor General George T. Gunter.

The check represented one-half of the \$2,827,908.80 the Michigan Bell will pay into the state primary school fund, the other half to be paid before November 1.

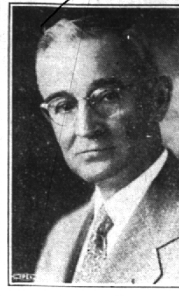
The Michigan Bell Company's 1937 tax bill is divided as follows: To the State of Michigan, property tax, \$2,828,000; other taxes to the state \$255,000; to the Federal Government, \$1,143,000; and to the principal municipalities, on property that is not at present used in operation of the telephone business, \$230,000.

The Company's state property taxes constitute the largest payment by any public utility into the primary school fund, from which it will be returned to the 83 counties of the state in proportion to their school population, thus going directly into local school channels.

This tax bill amounted to \$8.02 per telephone. The net operating revenue from one-third of the company's 631,614 telephones was required to meet the 1937 tax. The taxes amounted to \$556.00 per employee; were equal to 40% of the operating payroll; and accounted for more than 16 per cent of the company's total expenses.

Under the Michigan law, telephone companies, and telegraph, radio, express and car-loading companies pay taxes to the state, in lieu of local taxes, on property owned and used in conducting their businesses, such taxes being placed in the primary school fund.

G. O. P. Candidate



Mr. Barnaby

Petitions are now being circulated for Horace T. Barnaby, Grand Rapids attorney, who has announced his candidacy for the Republican nomination for Lieutenant Governor. Mr. Barnaby has been engaged in the practice of law for the past 35 years. During his legal career he has served in a public capacity as a member of the Legislature for two terms, and was elected to the Constitutional Convention that drafted the present State Constitution. Later, he served his Senatorial District as State Senator for two consecutive terms.

Of New England ancestry, Mr. Barnaby was born in a log house, erected by his father, a minister, who was the first settler in the Township of North Star, Gratiot County, Michigan. In his early years, he was a school teacher. In 1902 Mr. Barnaby was graduated from the law department of the University of Michigan. He entered the legal practice in Grand Rapids in June 1903.

ALLEN REPORTS ON SALES TAX COLLECTIONS

Lansing, July 6.—Sales tax collections for the 1937-38 fiscal year will top \$51,000,000, second best year since the establishment of the tax, it was stated today by Draper Allen, managing director of the State Board of Tax Administration.

Previous annual collections have totaled \$24,871,000 in 1933-34, \$38,798,000 in 1934-35, \$46,596,000 in 1935-36, and \$55,350,000 in 1936-37. Estimated total for the fiscal year just ending is \$51,350,000. The total for the eleven months thus far is \$47,550,946.19.

Collections for this June, based on retail sales made in May, were \$3,823,232.60. Collections for June, 1937, were \$5,377,233.69 and this was the second highest amount collected in any month since the tax went into effect. The collection for the June just passed is slightly below that for May but is in excess of February, March and April of this year, when the re-

Church To Sponsor Daily Bible School

A Daily Vacation Bible School, under the auspices of Redeemer Lutheran Church, was opened at the local church Tuesday morning

of this week. Classes meet every morning from 9 to 11, and will continue for three weeks.

The course of instruction includes Christian Fundamentals, a simplified for Primary pupils; a study of the New Testament for the Junior, Intermediate, and Senior age; Chorus Readings of choice Scripture passages; Memory Work; and Hymn Singing.

Approximately 60 pupils have enrolled ranging from ages 5 to 14.

The teaching staff consists of the Minister, Rev. Theo. Waggoner Jr., and the Sunday School teachers of the church.

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Call for appointment.

S. C. Hadley
Birmingham Theatre Bldg.
Cadillac 0665 or Birm. 365

FINANCIAL STATEMENT AS OF JUNE 30, 1938

ASSETS	
First Mortgage Loans	\$299,661.85
Accrued Interest	221.76
Stock in Federal Home Loan Bank	5,800.00
Cash on Hand and in Banks	31,380.55
Real Estate sold on Contract	37,501.60*
Real Estate in Judgment and Subject to redemption	1,498.14*
Loans Secured by Share Accounts	50.00
Furniture and Fixtures	483.07
Other Assets	79.23
	\$376,676.20
LIABILITIES	
Shareholders' Investments	\$292,076.49
Advanced by Federal Home Loan Bank	62,375.00
Dividends Declared and Unpaid	2,320.00
Due to Borrowers	5,778.65
Advanced Payments by Borrowers for Taxes, Insurance, etc.	4,565.42
General Reserves:	
Reserve for Uncollected Interest	221.76
Bonus for Installment Thrift	45.33
Federal Insurance Account	413.86
Reserve for Contingencies	1,105.65
Undivided Profits	6,388.84
Other Liabilities	1,375.20
	\$376,676.20

* Assets purchased from Oakland Building and Loan Association State of Michigan.

I, Walter L. Moreland, Secretary of the Birmingham Federal Savings and Loan Association, do solemnly swear that the above statement is true to the best of my knowledge and belief.

W. L. MORELAND, Secretary.

Subscribed and sworn to before me this 25th day of July, 1938.

HAZEL E. LAWRENCE, Notary Public, Oakland County, Michigan.

My Commission expires March 2, 1941.

WASHINGTON LETTER BY SPECIAL CORRESPONDENT

Capital Insiders See Possible Spread of Buy-and-Give Program

WASHINGTON—National attention was directed toward the Federal Surplus Commodities Corporation recently when WPA announced it was in the market for \$10,000,000 worth of men's and children's clothing, which would be distributed to persons on relief in much the same way as FSCC distributes food.

In the opinion of Sidney Hillman, president of the Amalgamated Clothing Workers of America, this purchase of clothing surpluses will give jobs to thousands.

Similarly, the FSCC program is aimed at checking disastrous price slumps which might be ruinous to farmers.

It isn't known how far the government's buy-and-give program will spread, but there is possibility of expansion on the pattern of FSCC, which has been steadily buying and distributing surplus surpluses for some five years.

FSCC buys in where there is a local emergency because of a surplus of perishables, and goes into the market to reduce national surpluses of butter, cheese, wheat, cotton. Ordinarily these purchases are made dependent on the willingness of farmers to co-operate in keeping future surpluses from getting out of hand. Surpluses are bought on an F. O. B. basis and the corporation pays shipping charges from the seller to the state relief agency that will distribute.

This food is given only to persons on relief, and must be in addition to whatever assistance they have been getting, to avoid competition with local retailers of foodstuffs. In the fiscal year ending June 30, FSCC spent \$40,000,000 for commodities in which surpluses existed.

New French Provincial

Large L-shaped living room—dining room and screen porch
1st floor library or bedroom with lavatory adjoining
Breakfast nook and fine kitchen with vent-fan over stove
2 bedrooms and tile bath on 2nd floor
Basement recreation room and latest air-conditioned oil heat

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Beautiful Lawn . . . Fruit trees . . . Large spreading trees
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An opportunity to acquire a real Country Home for a small family.

\$9500 - Terms
* Franklin Hills Building Site
Build on hill-top or in valley.
\$900 Cash

DAVID FITCH
203 THEATRE BLDG. B'HAM 1234

Statement of Condition as of June 30, 1938

ASSETS	
Cash on Hand and in Banks	\$ 578,296.74
United States Treasury Notes and Bonds and Securities Unconditionally guaranteed by U. S. Government	230,420.64
Other Bonds—	
State and Municipal Bonds	400,554.89
Industrial Bonds	179,956.11
Railroad Bonds	114,754.74
Utilities—Operating	187,634.79
Canadian Bonds	16,137.50
Loans and Discounts—Secured—(Secured by Adequate Listed Collateral)	83,947.63
Loans and Discounts—Unsecured—(To Birmingham Individuals, Business Enterprises, and Corporate Units of Oakland County)	42,646.03
Real Estate Mortgages—(All on Birmingham and Community (Improved Property) Overdrafts	474,081.18
Federal Reserve Bank Stock	none
Furniture and Fixtures, Less Depreciation	4,500.00
Banking House, Less Depreciation	12,235.00
Accrued Interest and Premiums Paid on Bonds	40,597.27
	794.78
TOTAL ASSETS	\$2,366,557.30
LIABILITIES	
Capital	
Common Capital Stock	\$82,800.00
Preferred Capital Stock	17,200.00
Surplus Fund	51,548.25
Undivided Profits—Net (not Accrued)	35,203.05
Reserves for Dividends, Interest, Taxes, Depreciation and Contingencies	18,414.50
Dividends Unpaid	9.65
Other Liabilities—(Federal Tax Deposits—	7.71
U. S. Government and Other Public Deposits Secured by Pledges of U. S. Bonds and Other Securities	\$ 273,120.99
Other Deposits	1,079,336.54
Certified Checks, Cashier's Checks, and Bank Money Orders Outstanding	8,916.61
	2,161,374.14
TOTAL LIABILITIES	\$2,366,557.30

THE ABOVE STATEMENT IS CORRECT.
Chas. E. James, President.

DIRECTORS
GEORGE R. AVERILL
CHANCEY NIXON
ERNEST W. SEAFOLDM
H. E. EDWARDS

**JOHN E. MARTIN
CHAS. E. JAMES
A. C. WERMUTH**

Birmingham Federal Savings and Loan Association

243 East Maple Ave.
CHARTERED AND SUPERVISED BY THE U. S. GOVERNMENT

The Birmingham National Bank

"Birmingham's Community Bank"
MEMBER FEDERAL RESERVE SYSTEM