

LOAN AGENCIES INCREASE IN U. S.

Rapid Growth in Aiding in Uniform Mortgage Interest Rates

Organization of Federal Savings and Loan associations, our newest type of home financing agency, continues at the rate of a score or so a month in localities which are otherwise unsupplied or inadequately supplied with institutions of the kind. There are now 1,106 of these new agencies, in 44 states, Hawaii and Alaska. They are making home mortgages at the rate of over \$189 millions a year.

Spread of financial agencies into unsupplied localities has had an appreciable part in bringing more uniform mortgage interest rates and mortgage terms over the country. In 1933 when the new savings and loan institutions were authorized, there were 1,566 counties in the United States, a little more than half the number of the country, which had no local thrift and home-financing institutions.

The new agencies have much to commend them. They are under a model charter, must be members of the Home Loan Bank system, are supervised through the system, and may draw on its low-cost funds when they need to do so. Their investors' deposits must be insured in the Federal system. The associations may lend on homes or combination of home and business properties, principally within fifty miles of their home offices, may loan up to 75% of the value of the property, and for a term of up to 20 years.

It would be hard to over-estimate the degree to which the Home Loan Bank system with 3,754 member institutions, largely in the building and loan field, and the new Federal Savings and Loan associations which are a part of it, have had in standardizing and modernizing the practices of building and loan associations, whose history goes back to the night in January 1831 when a group of Frankford, Pennsylvania, townsmen met to organize the Oxford Provident Building Association, "an association to enable the contributors thereof to build or purchase dwelling houses."

More than 500 building and loan associations have re-organized themselves as Federal savings and loan associations.

For as little as 25 cents you can buy a CLASSIFIED ad in the columns of The Eccentric. You need not pay for it, but you must pay for it when you place it. Telephone 11 before Wednesday noon each week.

CASH and CARRY Men's 2 Pcs. Suits Ladies' Plain Dresses CLEANED and PRESSED PECK'S Woodward—near Maple

SPRING Wall Papers Over 18,000 Rolls in Stock Greens 1717 W. 24th

WEIER MACHINE SHOP Moved to 160 S. WOODWARD (Rear of McDonald Dairy) Complete Machine Shop Service Electric & Acetylene Welding Bicycle Repairing

Have job for reliable local man who can work steady helping manager take care of our country business. Men make \$75 a month at first. Address Box 4344, care of this paper.

JAGERSBO KENNELS "The Home Of The Champion" Michigan's Newest and Most Modern Kennels 3520 N. ADAMS ROAD Air Conditioned Thoroughly Insulated Oil Burner Heat DOGS BOARDED - TRAINED - CONDITIONED Bathing - Trimming - Plucking Public Inspection Invited Phone B'ham-246 Eric Bergshagen, Proprietor

FUNDS NEEDED FOR HANDICAPPED PERSONS

BALDWIN, P. T. A. ROGANIZED AT MEET TUESDAY

(Continued from Page One) For we live in a rapidly changing world and are finding, as adults, that our own safety and security lie in the consideration of others. We must love other people. America depends for its security upon the development of the highest type of citizenship, and we all know that parents and teachers are the ones entrusted with the care and development of children. We need to stress the need for good citizens, if we are to retain our form of democracy.

Pointing out the great need being done throughout the country by the 23,000 Parent-Teacher groups, Mrs. Williams of Royal Oak said that in the southeastern part of Michigan for the National Congress of Parent-Teacher Associations, gave an able presentation of some of the worthwhile activities of such groups.

"So long, Jim," says Jack to his pal in the wheelchair. "I'll be home from the hospital in time to tell our friends to buy Easter Crippled Children Seal." This campaign sponsored by the Michigan Society for Crippled Children will open March 10 and continue through Easter.

BITS OF BIRMINGHAM

Robert F. Watt, Jr., was pledged Monday night to Beta Theta Beta fraternity at the University of Michigan, and was recently elected secretary of the Freshman Engineering Class. Bob is a pledge of Sigma Rho Tau, honorary engineering society, and is a member of the Phi Kappa Phi, honor society.

Mrs. Jack Gill was hostess to the members of the Present Day Club at their meeting Tuesday evening of this week. Mrs. Roy Smith, in conducting the meeting, discussed "The Educational System of Michigan."

Royall Frye was named in order of awarding academic honors this week, at Culver Military Academy. Frye, a third classman in the school, has an average of 4.20 for the semester grade in each subject and a discipline award of 80. He was also awarded a silver lance for high standing in discipline for the same period. He is a member of the "Cadet" band and recently received an ROTC excellence medal.

Helen Hogben will take part in a forthcoming fashion show and exhibit featuring college clothes at Marygrove College, Detroit, which will be sponsored by the alumnae association of the school. Miss Hogben recently addressed the student assembly on the work of the Spanish department.

Hester White has been named winner of the beauty contest being sponsored by the Ariel, student year book of Lawrence College, Appleton, Wisconsin. Miss White, who is a senior at the school, is a member of Kappa Kappa Gamma sorority, was recently chosen one of the four Best-Loved by the votes of the feminine student body.

In its newly introduced by-laws the Association stated, under the title of "policies," that "this Association shall be non-sectarian, non-political, and non-partisan. No commercial enterprise for any candidate shall be endorsed by it. The name of the Association or of its officers in their official capacities shall not be used in any connection with a commercial concern or with any political interest, or with any other than the regular work of the Association. The purpose of this Association shall be the educational, technical activities of the school, not to control its policies."

Non-Sectarian In its newly introduced by-laws the Association stated, under the title of "policies," that "this Association shall be non-sectarian, non-political, and non-partisan. No commercial enterprise for any candidate shall be endorsed by it. The name of the Association or of its officers in their official capacities shall not be used in any connection with a commercial concern or with any political interest, or with any other than the regular work of the Association. The purpose of this Association shall be the educational, technical activities of the school, not to control its policies."

THIS AND THAT

(Continued from Page One) subject lifted to the question of international peace. In response to the question: "If world peace were an attainable objective, one of the educators recognized leadership in his field—read: Peace—hmm—I've lived long enough to become convinced that so long as the peoples of the earth are contented in their ways, peace is attainable; I believe that we are destined to go along as we always have—with intervals of peace, but with wars always inevitable."

Yes, sir, that was the statement of a man who, every year, indicates many people; a man whose words and thoughts teach a good lesson to all who hear them. He is a youth annually. Perhaps, in his 20 or more years as an educator, he will have had a long and varied experience of a good many thousands of our citizens.

Other city chairmen throughout the state, including Birmingham's Mr. George Street, Perry, Mr. Ralph Van Hook, Royal Oak, Miss Marie, Milford, Mrs. Charles Dever, Farmington, Harry McQueen.

Did Napoleon Have Trouble, Too? Most of the ancient paintings of him, which are his great-grandfather, he lost his leg at Waterloo.

McNutt Given Philippine Post Personalize I believe that the school teacher is in a wonderful position to assist in the solution of the world's problems. It is not merely assuming that, since the world has always had wars, it always will have wars. It is merely assuming that, since the world has always had wars, it always will have wars.

Service is Held for Lieut. Wood (Continued from Page One) latter field he was one of the most popular members of the First Pursuit Group.

When the Army took the field of flying, Lieut. Wood was a pilot on the Washington New York line and other routes. He was a member of the Air Corps Reserve, he made numerous private flights and in the Summer of 1928 he organized and became chief pilot of the Lord O' Lakes airline, flying from the Detroit City Airport to St. Ignace and way points for two months.

Mr. Wood was born in Detroit, July 10, 1900, in this city with his parents in 1920. He is a graduate of Michigan Agricultural College and a former Birmingham resident and Baldwin graduate, in the East last year.

Surviving Wood, in addition to his parents and widow, are two sisters, Elizabeth of the city, and Betty, a student at Antioch College.

19 CHOSEN TO LEAD CRIPPLED KIDDIES' DRIVE

(Continued from Page One) handicapped persons have been made in Oakland County. To date, 1,193 cases have been reported in the county, 703 of which have been discharged. There are 222 active cases in the county at present hospitalized.

Case Cost is \$117 The society reports that the average cost in handling each case amounts to \$117.00. Total expenditures in Oakland County, since 1927, aggregate \$26,140.53. The Oakland County Crippled Society, headed by H. A. Houston, executive director, reports that the society has been appointed county chairman for the 1933 year, which will get under way on March 10.

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MARCH SCHEDULE FOR F. & A. M. ANNOUNCED

Birmingham Letter No. 44, F. & A. M., announces their March program which gets under way tonight with a banquet, followed by refreshments. Next, Thursday, March 11, the Detroit Consistory Team, composed of 20 men, will confer the first degree on a candidate. Refreshments will follow. The following day, March 12, officers of the local lodge will confer the second degree on candidates. On March 22, Masons and their wives will complete with the last 25 men stars and their husbands in card games. Prizes will be awarded at each table.

PHOTOGRAPHS FRAMES The Arnold Studios

Real Estate Bargains 8 Family Brick \$7500 6 Room Brick \$6300 7 Room Colonial 11,000 4000 6 Rooms—Paved St \$3700 4 Rooms—All Year \$6000 1 Lake Home—Low \$8000 5 Room Lake Cottage \$3600 Reasonable Terms JOS. R. DALLEY Ph. 1753-M (Evenings)

Will Buy FIRST STATE SAVINGS BANK DEPOSITS GEORGE WELLINGTON SMITH Phone—B'ham 7026 F21.

UNIVEX MOVIE CAMERA \$9.95 30 ft. of 8 M. M. Film S. S. Panchromatic Print 90c

SHAIN'S We Deliver Phone 61

JOHNSON'S GLO-POAT 40c DOUBLE SIZE FLANNEL POLISHING CLOTH

JOHNSON'S GLO-POAT \$1.69 Imported - Wicker Dog Sleepers Size 17 1/2 x 24" - Including Kapok and cruetized mattress \$1.95 Borg Health Scales (Carefully built and fully adjusted - Guaranteed for 5 years) \$2.95 Unpainted Step Stool A real serviceable household necessity. Can be used as either a ladder or stool. 69c

Huston Hardware 205 N. WOODWARD Phone 110

HEAR A. F. JOHNSON and T. D. CARROLL "You'll Like Them" March 7-14 YOUTH WEEK March 7-14 BIRMINGHAM BAPTIST CHURCH 8th "Youth Preparing" 7th "Youth Preparing" 9th "Youth Preparing" 10th "Youth Presenting" 11th "Youth Presenting" 12th "Youth Presenting" Sermons 7:45 to 8:45 P. M. Parents Honor Guests Everyone Come Every Moment Will Be Charged With Powerful Interest T. D. CARROLL

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