

NOW YOU CAN REPAIR AND MODERNIZE



WHAT THE NATIONAL HOUSING ACT CAN MEAN TO YOU IN TERMS OF REPAIRING, FINANCING, OR BUILDING YOUR HOME

Does your home need repair? Do you want to modernize or enlarge your home? Any authorized local bank, building and loan association or other leading institution will honor your note for an amount to cover the work estimated on your home by contractors.

Would you like to build and own your own home? After securing an estimate, you can borrow up to 80% of the total appraised value of land and improvements to \$16,000.

Do you need money for your mortgage coming due, or already overdue? Mortgage Associations have been formed to act as a mortgage banking system to make more mortgage money available in your community. You pay your mortgage loan in monthly installments.

HOW TO GET HOME REPAIR LOANS FROM THE HOUSING ADMINISTRATION, A SIMPLIFIED EXPLANATION

Under the National Housing Act passed in the closing days of the last session of Congress, and signed by President Roosevelt, hundreds of millions of dollars of credit have been made available, and additional billions of dollars of private and public capital will be put to the same purpose. We have extracted from explanations of the Housing Administration, definite points of information to guide you in obtaining a loan for your own purpose. The government wants you to improve your home and property, to take advantage of this great opportunity now made possible.

Who May Apply?
Any property owner, individual, partnership or corporation with a regular record in your community. You must give assurance that you own the property, that the annual income of the support of the note is five times the annual payments on the note, that the mortgage, if any, is in good standing, and that there are no past due, taxes, interest or liens against the property, and that you will use the proceeds solely for property improvement.

What Price Credit?
The financial institution may not collect as interest, discount, or fee of any kind a total charge in excess of an amount equivalent to 3% for \$100 of the original face amount of a one-year note, deductible in advance. You pay no other charge. Compared with ordinary sixty or ninety day bank loans, this cost is higher. Compared with the same type of loan payable in monthly installments it is, however, much lower than heretofore possible. The reduced cost is made possible because of the government credit insurance to the financial institution. This also enables you to spread the payments over a long period. You do not have to keep money on deposit with the institution making the loan, nor do you have to give a mortgage, or have friends or others sign the note, and you reap the benefits of the improvements immediately.

How Much?
From \$100 to \$2,000 may be borrowed, depending on your income, for improvements on any one property. A similar amount in connection with not more than five properties, or \$2,000 maximum on each may also be borrowed. The Federal Housing Administration of Washington, D. C., must give approval to the lender in advance for loans on more than five properties.

How Much Time?
Your note may run for anywhere from several months to three years. The only security required is that you have an adequate regular income and a good credit record.

Your HOME

CONNELLY BUILDING CO.
Home Builders

REPAIRING REMODELING

Located In Birmingham
Since 1920

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PHONE
108
For An Estimate

- HOUSE WIRING
- REPAIR WORK
- INSTALLATION OF ADDITIONAL BASE PLUGS AND OPENINGS
- HOME APPLIANCE REPAIR WORK
- RADIO ENGINEERS

To Paint Up
IS TO
MODERNIZE
CALL ON US

for an estimate of materials such as hardware, paints and varnishes which you may need.

Decorative Wall Paints—
Now Gal. **\$2.15**

Our House Paints are offered now at the amazingly low price of Gal. **\$2.75**

Information On Government Plan Freely Given

SELLS
ELECTRIC CO.
Wabeek Bldg. - W. Maple Ave.

McBride Hardware Co.
Lock work and Glass repair a specialty
116 S. WOODWARD PHONE 535

EMERSON C. BROWN CO.
LANDSCAPE GARDENING & TREE SURGERY
FOR ESTIMATES — PHONE 808W.

To Improve Home and Business Property

We are prepared to make loans to owners of Real Estate in this community, for the purpose of repairing, remodeling, or renovating their property, who can qualify under the National Housing Act.

Application blanks and complete information on request.

The Birmingham National Bank
"Birmingham's Community Bank"
MEMBER FEDERAL RESERVE SYSTEM

The deposits of each depositor in this bank are insured up to the sum of Five Thousand Dollars (\$5000) in accordance with the Banking Act of 1933, as amended June 16, 1934.

REPAIR and MODERNIZE

Call Us For An Estimate

- We repair all makes of furnaces
- Sheet metal work of all kinds
- Local agents for Sunbeam Furnaces

Anderson Bros.
FURNACE AND SHEET METAL WORK
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Oil Burner Modernization
ALL MAKES
IF
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Estimates gladly given Work Guaranteed

HARRY E. BISSETT
171 HENRIETTA PHONE 1271

HOME OWNERS

MONEY FOR REPAIRING AND MODERNIZING THROUGH THE NATIONAL HOUSING ACT IS NOW AVAILABLE

Let Us Help You

REPAIR and REMODEL NOW!

Now is the time to build that garage, repair the worn-out roof, insulate the doors and windows, add that porch you have been wishing for, modernize the basement with a recreation room or repair and remodel your home. The money is available if you can qualify, and we stand ready to assist you in every way possible.

CALL US FOR ESTIMATES

LAWSON & SON
DEALERS IN
LUMBER—COAL AND BUILDERS SUPPLIES
624 FOREST PHONE 111