HOME OWNERS' ACT EXPLAINED

Vandenberg Describes Workings Of New Government Loan Law

So that Michigan home owners may be informed immediately of the provisions of the new Home Owners' Loan Act, Senator A. H. Vandenberg of Michigan has issued a statement explaining the workings of the act in detail. Senator Vandenberg's explanation follows:

"1. The Michigan home owner presents his case to an agency of the Home Owners' Loan Corporation. These agencies will be established at convenient points in Michigan. Their location can be learned from any postmaster. Information will be furnished by these agencies upon application. None of these transactions are handled at Washington.

Bonds For Mortgages

"2. These agencies, acting for the corporation, may exchange bonds of the corporation for first mortgages on homes and pay in cash accrued taxes, assessments, necessary repairs and incidentals, provided the mortgagee will accept the bonds for his mortgage. These bonds bear 4 per cent interest, mature in not more than 15 years, and are tax exempt. The Federal Government guarantees the interest on the bonds but not the principal.

"3. When the corporation acquires the mortgage, the corporation becomes the mortgagee. Fifteen years is given the home owner to pay the Government. The rate of interest is 5 per cent. During the first three years no payment on the principal need be made. Extensions for the payment of principal or interest may be made if the corporation feels the circumstances justify.

"4. The exchange of bonds for mortgages may not be made in an amount higher than 80 per cent of the property's value, or total more than $14,000, whichever is the smaller. Homes must not be valued at more than $20,000 and must not have been built for more than four families. Borrowers must be residing in their homes or only temporarily residing elsewhere.

"5. The corporation is authorized to make cash loans on property up to 50 per cent of its value for payment of taxes and assessments, and necessary maintenance and repairs.

Cash Loans

"6. If the mortgagee will not accept bonds for his mortgage—and this is entirely up to him—the corporation may loan the home owner cash up to 40 per cent of the property's value so that the mortgage can be taken up in cash. The interest rate on these cash loans is 6 per cent. The amortization plan is otherwise the same as that used when bonds are accepted.

"7. The corporation is able, under conditions which will be explained by the agency, to provide exchange bonds and cash advances to persons who have lost their homes through foreclosure to enable such persons to redeem their homes. The loss must have occurred within two years prior to such exchange or advance by the corporation.

"8. It should be remembered that this relief is intended only for those who actually need it. The holder of the mortgage must be pressing for payment and threatening to foreclose and the applicant for a loan must be unable to raise the money elsewhere. The merits of each case will be individually considered and investigated as to these considerations by the agency to which application is made."

THE SANITARY CAP

BIRMINGHAM'S only *Complete sanitary* bottle of milk.

The Dacro cap seals in the richness and purity—keeps out all danger. Until you open it yourself, hand can touch the pouring lip.

Ice Cream and Ices, all flavors, Malted Milk Mix . . . Fresh Butter and Eggs. We deliver.

Open Sundays.

McCallum Dairy
539 S. Woodward Ph. 2521

Baldwin Student Tells Of Trip To World's Fair

(A group of 58 Baldwin High School students, graduates and faculty members left Tuesday of last week on a visit to the Century of Progress Exposition in Chicago, returning Saturday morning. The following description of the trip was written by one of the members of the group.)

By DAVE CURRY, JR.

Usually when one is sidetracked on a journey to a particular destination he is filled with remorse. Fate held a pleasant surprise for the Washingtonians, however, when she sent them to Chicago. The gentleman who is responsible for the Baldwin High School Washington Group making use of the percentage of its money received from closed banks for a World's Fair tour was W. S. Toothacker, revered science teacher.

Although the ambitious group voted for an early 7:50 train, we had difficulty in being there on time that Tuesday morning.

Immediately after our train had puffed its nose into the Chicago station we proceeded to the World's Fair. Among the first wonders that awaited us was the Rejoi Temple, a structure about 60 feet high which consists of 20,000 pieces fitted together without the use of a single nail.

Lost Already

Not 30 seconds after we entered the Hall of Science, our whole group of 58 had scattered into smaller groups of three or four, each looking for the others. The Hall held our interest for the remainder of the day, except for a much-appreciated dinner in the evening.

Upon our arrival at the Y. M. C. A. at about 11 P. M. we went for a refreshing swim that made us feel like staying up much of the rest of the night, which most of us did.

Wednesday morning was a free period. A group of us elected to do some shopping. In the general exhibits building we saw the monotonous tasks the laborers go through in making our overalls and shirts. We saw the tedious tasks of production in all their reality.

We saw grotesque models of dinosaurs in the Sinclair exhibit, and in the Firestone exhibit we watched modern machinery grapple with stubborn rubber and mould it into tires.

After dinner we had an hour in which to entertain ourselves on the midway. There we rode on the fastest safety coaster in the world, and a highly thrilling invention called "Flying Turns."

After spending nearly two hours waiting in the bus that was to take us home—waiting for Bob Brennan and King Russell—we finally gave them up and went home to find them tucked in bed.

Museum Draws Group

Thursday morning we visited Chicago's pride, the Field Museum. Michigan's exhibit was one of the most interesting in the Hall of the States, with its running falls and hunting display. In the electric exhibit we were much confused by the sound illusions, which appear to be something for the "up-and-coming" scientist to figure out. General Electric's Hall of Magic was another brain-sticker, but we gained a great deal of knowledge about the field of electricity from its program.

Our young and attractive sponsor, Miss Helen Hammond, proved that she can vie with the finest girls for motion picture honors when she matched jests with Billy Repaid and the television machine.

We all enjoyed another swim and a game of water tag at the "Y" when we arrived home that night. Tom Schooley and Dick Colenso starred in a minstrel show given for the benefit of the group after breakfast Friday morning, after which we visited the stockyards where the girls tested their self-control by watching the process of preparing pork from the slaughter to the smoking of the meat.

Friday we saw a great many stars of the entertainment world. At the A and P carnival we saw Jean Harlow, and in the evening saw Ben Bernie and Buddy Rogers and their orchestras. At 11 P. M. Friday we decided to take a boat ride. Our train was to leave at midnight. Imagine our embarrassment and discomfiture when, at 11:35, we were still heading away from home! Immediately upon landing, nine of us piled into one taxi and arrived at the station in the nick of time.

Poor Sleepers

When we boarded the train we all tried to appear as fresh as roses. Those of us who could stay awake played games. But by 3:30 the day coach had been converted into a sleeping-car, although I must say we couldn't sleep very well, and by 8 o'clock we had all given up.

We were thankful, when the train pulled into Detroit at 8 A. M., that we weren't riding on to New York. We still represented ourselves as being awake, but we all agreed that our program, which had included an average of four hours of sleep and 20 hours of fun per day, just wouldn't do as a permanent thing.

Only two Presidents of the United States have died in the executive mansion, William Henry Harrison and Zachary Taylor, although six have died in office.

MORTGAGE SALE

DEFAULT having been made in the terms and conditions of a certain mortgage made by George E. Weitzel and Anna C. Weitzel, his wife, mortgagors, to the Mount Clemens Savings Bank, a Michigan Banking Corporation of Mt. Clemens, Michigan, mortgagee, under date of November 5th, 1926, and recorded in the office of the Register of Deeds for Oakland County on the 8th day of November, 1926, in Liber 440 of mortgages on page 193-4, on which said mortgage there is claimed to be due at the date of this notice for principal and interest, the sum of two thousand one hundred one and 59/100 dollars ($2101.59) and no suit or proceeding at law or in equity having been instituted to recover said debt secured by said mortgage or any part thereof;

Now THEREFORE, by virtue of the power of sale contained in said mortgage and pursuant to the statute of the State of Michigan in such case made and provided, notice is hereby given that on Wednesday, the 6th day of September, 1933, at twelve o'clock noon, Eastern Standard time said mortgage will be foreclosed by a sale at public auction to the highest bidder at the front and main door of the Court House Building (that being the place where the Circuit Court for the County of Oakland is held), of the premises described in said mortgage, or so much thereof as may be necessary to pay the amount due as aforesaid on said mortgage with interest at 7% and all legal costs, charges and expenses and also any sums which have heretofore been paid or which may be paid by the mortgagee for taxes, interest, insurance and repairs necessary to protect its interest in the premises. Said premises are described as land in the Township of Royal Oak, County of Oakland, State of Michigan, described as

The east 37½ feet of Lot Thirteen (13) of Houston's Subdivision, being part of the Southeast quarter of Section 8, Town 1, North Range 11 East, according to the Plat thereof recorded in Liber 29 of Plats, page 19, Oakland County Register of Deed's Office, and the east 37½ feet of the north 80 feet of Lot Thirty-one (31) of Weitzel's Houstonia Heights Subdivision, being part of the southeast quarter of Section 8, Town 1, North Range 11 east, according to the plat thereof recorded in Liber 15 of Plats on page 7, Oakland County Register of Deed's Office.

Dated this 23rd day of May, 1933.

MT. CLEMENS SAVINGS BANK, Mortgagee.
By CHARLES H. SCHUTZ, Cashier.

WILLIAM T. KELLY,
Attorney for Mt. Clemens Savings Bank.
Business Address:
Mt. Clemens Savings Bank Bldg.
Mt. Clemens, Mich.
June 1-8-15-22-29, July 6-13-20-27, Aug. 3-10-17-24.

. . . the electric "CHEF-ETTE" *is ideal for small apartments!*

The compactness of this handy new appliance makes it just the thing for small kitchens and small apartments. It resembles a glorified frying pan or chafing dish, and it broils steaks or chops with a flavor surpassingly delicious. To broil, you simply place the steak or chops on the grill rack, and put the heat unit upside down, on top. The meat is broiled from above, and the juices, as they drip down, are caught in the roaster below. Broiling with the "Chef-Ette" is easier than oven broiling!

The "Chef-Ette" has countless other practical uses. It roasts even the cheaper cuts of meat, on the Dutch Oven principle, to incomparable tenderness and tastiness. It toasts bread or sandwiches which will not fit into the conventional type of toaster. Used as a hotplate, it heats coffee. CHEF-ETTE operates from any convenience outlet.

ELECTRIC "CHEF-ETTE" $3.95 up

SOLD BY HARDWARE STORES, DEPARTMENT STORES, ELECTRICAL DEALERS, JEWELERS AND

THE DETROIT EDISON COMPANY

The Week End's GREATEST FOOD SAVINGS

Another for Sfire's. Another "Week-End Special" of highest quality foods at prices that invite comparison. Look at these savings that are passed on to you.

EXTRA SPECIAL . . . 1933 Genuine Spring

LEG O' LAMB lb. **17c**

SHOULDER ROAST BEEF . . . lb. **13c**
For pot or oven roast.

SHOULDER ROAST VEAL . . . lb. **10c**
With pocket for dressing.

SWIFT'S STANDING **Rib Beef** 6th-7th Rib lb. **15c**

EXTRA FANCY—FRESH STEWING CHICKEN . . . lb. **19c**
4-6 lb. average.

SHORT RIBS BEEF . . . lb. **8c**

LEG ROAST VEAL . . . lb. **18c**

SWIFT'S PREMIUM COOKED HAM . . . can **46c**
Canned with natural juice.

FRESH DRESSED **BROILERS** lb. **19c**

We Carry a Full Line OF Swift's Premium Cold Meats

PRESSED **Tongues**
SHREDDED—JELLIED **Corn Beef**
BOILED **Ham**

Swift's READY-TO-SERVE COLD MEATS

PISTACHIO-NUT **Loaf**
LUNCHEON **Loaf**
SPICED **Ham**

SFIRE BROS. . . . SPECIAL CREAMERY **BUTTER** 2 lbs. **49c**

FRANKENMUTH CREAM CHEESE . . . lb. **15c**
IMPORTED—FRENCH ROQUEFORT . . . lb. **46c**
IMPORTED—ITALIAN GORGONZOLA . . . lb. **45c**

WISCONSIN BRICK CREAM CHEESE . . . lb. **16c**
FULL CREAM COTTAGE CHEESE . . . lb. **5c**
PHILADELPHIA CREAM CHEESE . . . 2 pkgs. for **17c**

Domestic Swiss Cheese with large holes WE SLICE IT FOR YOU **29c**

Beechnut Coffee Fresh Roasted lb. **27c**

McGovern Sea Club SALMON . . . 1-lb. can **19c**
Weideman Boy Brand QUEEN OLIVES . . . pt. jar **27c**
Weideman Boy Brand SWEET and SWEET MIXED . . . quart jar **21c**

DILL PICKLES . . . 2-qt. jar **19c**
Weideman Boy Brand COFFEE . . . lb. **25c**
Hedges' MAYONNAISE . . . pint jar **25c**

BEECHNUT LIBBYS HEINZ **Tomato Juice** doz. **89c**

Gulf Kist SHRIMP . . . 3 cans for **28c**
Dr. Nicholl HEALTH FOOD—for dogs . . . 4 lb. box **45c**

Weideman Boy Brand LOBSTERS—large cans . . . **45c**
Skinless and Boneless SARDINES—large cans . . . 3 for **50c**

SCHMIDT'S BEER AMERICA'S FINEST Case **$2.29** Plus bottle charge

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