

Banks Have Contributed Much To City's Growth

Birmingham Was Known As Money-Accumulating Center In Plank Road Days

Birmingham, city of importance between Detroit and Pontiac, has always been a money-accumulating center. Even in the days of the plank road, and before those of electric car and automobile, Birmingham was the home of a private bank, soon to become a state bank.

proprietor and one of the founders of The Centric. This was the beginning. So thirty years ago, about Birmingham that, at the end of 1928, before the shrinkage of values and a deposit began. Birmingham banks had total assets of more than seven and a half million dollars, of which more than six millions were customers' deposits.

We welcome the new Birmingham National Bank and extend our best wishes.

Business is opening up everywhere. Prices are advancing. Buy hose now before prices advance.

Week-End Special Sheer Chiffon HOSE

59c

pr.

Full fashioned. Each pair thoroughly inspected against shadows and defects.

Ask to see the new Sun-Tan Shades

TWIN HOSIERY

Directly Across from the National Bank

Three Banks Then

These were three of the banks—the Birmingham Savings, the First State and the First National. The first of these consolidated, the second liquidated and the First National was left to carry the banking load of the community. Despite the shrinkage in values and the general depression, which made this load almost unbearable, the bank remained open up to the time of Governor Comstock's holiday proclamation, after which the institution was put in the hands of a federal conservator.

Then came the job of organizing a new bank to take over the assets of the old. It was a job not only for the conservator and a few individuals, but for the community itself. The manner in which the job was put over is known everybody.

The First National, before the Governor's proclamation, was the only old bank still open in Oakland County, and one of two banks open. The Birmingham National now is one of three banks doing unrestricted business in the county.

How Many Depositors?

The number of potential depositors in the new bank is a matter of interesting calculation. In Birmingham's older banking era there were 11,000 depositors, of which the First National had about 7,500.

With complete banking facilities now resumed, it is reasonable to expect that at least 5,000 depositors will be making the new Birmingham National their banking headquarters within a relatively short time.

OVERLIN TO GRADUATE BIRMINGHAM STUDENT

Miss Margaret P. Strand, daughter of Mr. and Mrs. Carl A. Strand of "Strandcrest," Adams road, is one of 25 seniors at the Oberlin Conservatory of Music who will receive degrees of bachelor of music at the centennial commencement exercises of Oberlin College, Tuesday. Miss Strand majored in singing, and gave her senior recital on May 9. Robert Millikan, noted physicist and an Oberlin graduate, will deliver the commencement address.

Keep Cool IN CUSTOM MADE SUITS

TROPICAL WORSTEDS. In all the new summer colors and patterns. Fine quality, fitted to your individual requirements and styled as only custom made clothes can be.

\$19.75 to \$45.00

PECK'S

Cleaning and Pressing Tailoring and Men's Wear
108 S. Woodward Phone 430

Greetings... To the New Birmingham National Bank

We take great pride in being a part of the community of Birmingham and Bloomfield Hills. We endeavor to serve the people of this area fine quality foods at prices which are reasonable and fair. Our first consideration is always that of serving the public in a manner which will please them and make them feel that this market offers a distinct service to the community in which it operates.

MAY WE SERVE YOU

OLSEN'S MARKET

128 S. WOODWARD WE DELIVER PHONE 648
"A Market Devoted to the Community It Serves"

Greetings and Congratulations to the new Birmingham National Bank.

The long delayed All White Buck

Nunn-Bush Oxfords

Are Here

Still at the low price of

\$5.00

Others at \$3.50 and \$4.00

Ladies' White Canvas Pumps, Oxfords and Tea Straps at 1.65. White Pumps and Ties in Kid up to \$4.10.

YOUNG'S Shoe Store

167 N. Woodward
Opposite National Bank

BEN FRANKLIN Chain Store

132 N. Woodward Ave.
Located in Levinson Bldg.

"A Penny Saved Is A Penny Earned"

Our merchandise is of the highest quality. You can save more than 20% on every dollar.

We have a complete line of wearing apparel and things for the home.

BANK GUIDED BY EXPERIENCE

Three Highest Officers Bring Fund Of Business, Financial Training

Here are brief sketches of the leading officers of the new Birmingham National Bank. Fred W. Johnson, president—Born in Ohio 50 years ago. Finished in technical school at Cincinnati. Industrial heating and power house contractor and engineer. 38 years, from 1901 to 1922 with the United States Heater Company and the Vinton Company of Detroit, and for the past 20 years with the Johnson-Lewis Company, Detroit. Former director in the old First National Bank. Montgomery Whaling, chairman of the board—Born in Illinois. Studied at Carroll College and Washington University. First railroad man, then in the shoe business. Formerly district manager of the American Steel and Wire Company, now owner of an independent general steel brokerage business in Detroit. Charles E. James, vice-president in charge of affairs—Came to Detroit from Cleveland 10 years ago and organized the Wolverine Marble Company in 1921, at which time he still president. Every identical with the financial side of his business undertaking. Conservator of the First National since April, and a trustee director in that bank.

DAMAGE BY FIRE ONLY \$33 HERE DURING MAY

Property damaged by fire in Birmingham during May totaled only \$33, according to the monthly report of Fire Chief Vernon M. Griffith. There were 103 alarms, the report shows, and property endangered by the fire was valued at \$76,100.

Greetings to the new bank... and—
Specials to the ladies of this community.
Natauelle Cognac \$4.00
Mastro Cognac \$3.00
1 Week only June 19th to 26th
Maybelle Beauty Shoppe
237 N. Woodward Ph. 103

STATEMENT OF

The Birmingham National Bank

BIRMINGHAM, MICHIGAN

AS OF JUNE 15, 1933

ASSETS

Cash on hand and in banks	\$351,080.52
United States Government Bonds	49,343.87
Secured Notes	69,825.99
(This item secured by adequate collateral)	
Unsecured Notes	77,031.16
First Mortgages on improved real estate	72,900.41
(These are old mortgages where the principal has been paid down so that the unpaid balance is more than beyond maturity)	
Federal Reserve Bank Stock	3,300.00
	\$623,481.89

LIABILITIES

Preferred Capital (Reconstruction Finance Corp.)	\$ 60,000.00
Common Capital Stock	40,000.00
Surplus	10,000.00
Undivided Profits	10,000.00
Deposits	503,481.89
	\$623,481.89

OFFICERS

Montgomery Whaling, Chairman of the Board
Fred W. Johnson, President
Charles E. James, Executive Vice President
Walter L. Moreland, Cashier

DIRECTORS

Ernest W. Seaholm, John H. Martin, Charles E. James
Montgomery Whaling, Fred W. Johnson, Arthur J. Grandt
A. C. Wernuth

We wish to extend to the Officers and Directors of the Birmingham National Bank our congratulations on the opening of Birmingham's new National Bank.

Mulholland's

233 N. Woodward Ave.

Announcing THE OPENING OF BIRMINGHAM'S

New Dress Shop

We invite you to call and see our most extraordinary selections of

Fresh Wash Frocks
Inexpensively Priced.

The Charlotte Shop

N. Woodward Ave. Across from National Bank

ROOFING SERVICE BUILDERS SUPPLIES LUMBER COAL COKE LAWSON-ERB

LUMBER CO. 624 Forest Ave. Phone 111

GENERAL INSURANCE

Fire, Windstorm, Plate Glass, Burglary, Furniture, Liability and Automobile. INSURE WITH OLD RELIABLE COMPANIES

Property Management and Collections SALES — RENTALS AND LEASES

Consult with me on how to increase your property value and income.

RICE A. HOWELL

WABEEK BLDG. Sub. 317 Phone 3287

SUMMER BATH NECESSITIES

- Bath Salts 29c up
- Bath Powder 29c up
- Bath Sprays 59c up
- Bath Brushes 89c up
- 15 Jergens Bath Soap 6 for 45c

25c WOODBURY FACIAL SOAP 3 for 49c

Woodward Pharmacy

National Bank Building PHONE 766 FREE DELIVERY

Welcome BIRMINGHAM NATIONAL BANK

We greet your officers and directors and wish them many happy days in their new business enterprise.

Bank Opening SPECIALS

- Fancy Stewing CHICKEN lb. 17c
- Fancy ROASTING CHICKEN lb. 19c
- Baby Beef POT ROAST lb. 12c
- Stewing ROAST BEEF CHOICE STEER lb. 18c
- Port Loins ROAST lb. 11c
- Genoa Spring LEG O' LAMB lb. 22c
- California ORANGES 3 doz. 49c
- Premium TOMATO JUICE COCKTAIL 8 OZ. JAR 19c
- Premium GIUGERALE—12 oz. bottle 3 for 29c \$1.00 PER CASE
- Premium DOMINO CANE SUGAR 5-lb. pkg. 26c
- Premium COFFEE lb. 27c
- Premium PEACHES and APRICOTS 17c
- BLU VALLEY BUTTER lb. 27c

Birmingham Fruit Co.

PHONE 28 and 65 124 N. WOODWARD
Free Delivery - 10 Deliveries Daily