

PRESIDENT FOR INDEX DOLLAR

No Other Interpretation Can Be Put On His Message, Stewart Says

By CHARLES P. STEWART
Central Press Staff Writer
WASHINGTON, July 19.—President Roosevelt's monetary policy has been "interpreted" and interpreted and interpreted since he sent an exposition of it to the world economic conference, in London.

In reality it needs no interpretation. The president's statement that "America seeks the kind of dollar which, a generation hence, will have the same purchasing and debasing power as the dollar value we hope to attain in the near future" leaves no room for any misunderstanding.

Nothing but an "index dollar" can possibly fit the presidential description. "Probably the deepest student in the country of this particular kind of dollar is Congressman James G. Strong of Kansas, a veteran of the House of Representatives banking and currency committee, with whom, though he was beaten for re-election in last November's landslide, I have had many talks in Washington."

What as Basis
Basing the dollar upon gold, the Kansas contends, is quite on a par with basing it upon any other single commodity.

For example, he reasons: Assuming wheat to be the basis, and therefore, theoretically of fixed value, living costs would fluctuate with variations in wheat-growing conditions.

That is, whenever there was a bumper wheat yield, prices of everything else would soar, but wages and white-collar incomes would rise slowly, if at all. However, with every wheat crop shortage, prices of everything else would decline; in other words, money (assuming wheat) would be scarce and higher class would suffer and all sorts of

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Obituary
ALEXANDER ADAMS
Funeral services were held Monday afternoon for Alexander Adams, 59 years old, former resident of Birmingham and brother of Seymour D. Adams, chairman of the Oakland County Board of Auditors. Mr. Adams died of appendicitis Thursday at his late residence at Des Moines, Ia., where he moved from Birmingham 37 years ago.

Dr. and Mrs. John H. Gordon of Baldwin avenue were hosts at an informal neighborhood dinner at their home Wednesday. Their guests included Mr. and Mrs. Lattin W. Porter, Mr. and Mrs. W. Whiting Raymond, and their guests, Miss Grace Robson, Mrs. Atwood B. Oatman, Mr. and Mrs. C. Allen Valpey, and Mr. and Mrs. W. F. Herdich.

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Plays In Festival



Thomas R. Navin, Jr.

Navin, whose home is at 452 Southfield avenue, is appearing in the program of the National Cherry Festival at Traverse City, with other students of the National Music Camp at the famous Interlocken Bldg., near Traverse City. The 150-piece band and the 200-piece orchestra of the camp will give several concerts on the annual festival program, which began yesterday and continues through tomorrow.

Navin, a clarinetist, is a member of the Baldwin High School Band. His business presently would feel the stringency of the Sanfower State's ex-lawmaker, accordingly, is to hit upon an index figure, arrived at by the average of a large number of commodities (at least 100, or more) and regulate the volume of money in circulation elastically in conformity with national requirements, as shown by that index. That protects, as producer, middleman and consumer, creditor and debtor, in Strong's opinion.

Scheme Has Basing
The scheme has been worked out by a number of members of Congress, as well as by numerous economists in private life, but Representative Strong undoubtedly is the best known among laymen on the subject, and by his repeated efforts to have his plan legislatively adopted during his six or seven terms in Washington.

The chief objection raised to the scheme outlined is that, in its present form, the index would be susceptible to manipulation by folk with selfish interests to serve, with regard to the monetary value gate. Revelation that President Roosevelt apparently is "sold" on the proposition gives it a new and far more substantial footing than it ever has had before, however. It probably will be formally urged at the next congressional session.

Church News



Rev. L. Earl Jackson, M. A., Minister

First Baptist Church
Willing at Bates St.
Rev. L. Earl Jackson, M. A., Minister
De. R. D. Hopkins will preach at the union morning service at 10:45 in the Methodist Church, and at the union evening service at 7:45 in the Presbyterian Church. Children's devotional and sermon feature the morning service.

Baptist Church School
session in the Baptist Church at 11:30. Union youth meeting at 8:00. Prayer meeting Wednesday at 7:45 in charge of Deborah L. Gunn. A cordial welcome for all.

First Presbyterian Church
W. Clarence Wright, M. A., Pastor
Bible School will meet at 9:45 o'clock with classes for all ages of youth. Morning worship will be conducted by the Rev. George E. Burns of the Knox Presbyterian Church of Detroit. Mr. Burns is well known to this Church through his previous worthy appearance.

St. James Episcopal Church
Maple Avenue West at Henrietta
Rev. Rowell D. Meade, D. D., Minister
9:45 Church School
11: Morning worship. Union service with the Methodist Church. Rev. K. D. Hopkins will preach on "Revelation: The Holy Spirit's Sermon for Juniors."

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CUBAN PRESIDENT READY TO QUIT?



President Gerardo Machado

President Gerardo Machado of Cuba has declined to quit his office, according to political observers in Havana. Sumner Welles, new ambassador from the United States, in the role of Machado's mediator and friend, is believed to be partially responsible for the Cuban president's decision that

STARS OF RADIOLAND



Dorothy Lord

Comely Dorothy Lord of the screen and legitimate stage has come to the microphone to play "Miss Cohen," secretary of the comedy firm of Potash & Perlmutter, in this new radio series.



Illustration of three men in suits.

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