

HONOR SLAIN PATROLMAN

Rites Held Here For Detroit Officer, Brother Of Grand Trunk Agent

While fellow police officers bowed in memory of a martyr to heroic service, funeral rites for Douglas W. Minton, slain Detroit patrolman, brother of J. B. Minton, Grand Trunk agent in Birmingham, were held Saturday from the S. O. Wylie Bell Home here.

Minton, who was well known in Birmingham through his work in the police department, was shot and killed on New Year's Eve by two bandits who robbed a Detroit gasoline station he had been assigned to guard.

It was thus that the officer discharged a blot against his record which resulted from his temporary dismissal in November for issuing traffic tickets to innocent motorists in an attempt to maintain a certain quota.

Reinstated on Dec. 8, he pleaded with his superior officers to give him the most dangerous assignment in order to allow him to demonstrate that his character had been misjudged. They complied with his request, and it was while waiting at the gasoline station guarded as an attendant that he walked into the fire of two automatons when he advanced unflinchingly toward the bandits as they drove up to rob the place.

Eleven shots pierced his body, and he died almost instantly.

More than 100 uniformed Detroit policemen and 12 Birmingham officers attended the funeral in a body. A motorcycle officer accompanied the remains to Detroit, and two officers went on to Jenny Lind, Ark., Minton's birthplace, where the burial was held.

Surviving, besides the brother, are the widow, Mrs. Edna Brown

CALENDAR OF COMING EVENTS

Today: The second meeting in a series of six conducted by the social workers of the Oakland County Poor Commission will be held at the Community House at 7:30 P. M.; meeting of the Amalgamated Association of Street and Electric Railway Employees of America at the Community House at 8:30 P. M.

Friday, Jan. 8: Luncheon for village managers at the Community House.

Saturday, Jan. 9: Young People's Dance at the Community House.

Sunday, Jan. 11: Birmingham Branch of the Women's National Farm and Garden Association will meet at the Community House at 2 P. M.; meeting of the People's Open Forum, with Judge Frank L. Covert of Pontiac as speaker, at the Community House at 8 P. M.; meeting of the Rotary Annex at the home of Mrs. Walter Connelly, East Maple avenue for luncheon.

Tuesday, Jan. 12: International Relations class conducted by Mrs. Charles J. Shain at the Community House at 10 A. M.; second meeting of social workers of the Oakland County Poor Commission at the Community House.

Wednesday, Jan. 13: Teachers' Club to meet at the Community House in the evening.

Thursday, Jan. 14: Federation Day of the Thursday Musicals at the Community House at 10 A. M.

Minton; two small children, Madeline and Herbert; the mother, Mrs. Martha Minton, of Jenny Lind; and three sisters, Miss Agnes Minton, of Jenny Lind, Mrs. Thomas Laine of Royal Oak and Mrs. Henry Freeman of Panama, Okla.

M. E. Forum Plans January Debates

At a recent meeting of the newly elected officers of the Open Forum, a series of program topics for the January meetings of the forum were decided upon. The topics for the first meeting will be "Social Changes Which May Emerge from the Depression."

The topic for discussion next Sunday morning will be "Changes in the life of the world and the living of the group are held at 10 A. M. in the Wabash Building.

Rev. E. M. Atkins, pastor of the Second Baptist Church, will be the speaker. The topic for the next meeting will be "National Planning in Industry."

Jan. 17: "Workers' Guarantees," by James H. Mumford, Old Age, by Jan. 24, and "The Dole Question," Jan. 31.

Membership in the forum is open to anyone interested in the consideration of current topics of world-wide interest.

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him whether a report was to be published this year.

Who were they? We're anxious to know who that takes such an interest in village affairs. Has Mr. Tugger asked you for money? Tugger, leader of an attack on the village administration for the last several months.

Expense Argued

Lowman was unable to remember any of those who had asked him about the matter, and the argument trailed into the making of a printed report.

Lowman said he believed it could be issued for about \$200, but the others declared it would cost \$600 or \$700, especially if the reports for two years were included.

"We have appropriated only \$100 in the new budget for this particular report," said Allen, "and so it can't be published in pamphlet form. I'm not saying it would be a waste of money. It's only a case of our not having the money."

Issuance of the report in mimeographed form will cost less than \$100, it was estimated. The publication of the report in printed form, cost about \$385, Parry said.

"Everything was done last year," declared Allen commenting on the charter provisions regarding the report, "except that it was not published in pamphlet form, and we didn't do that because we wanted to save a few hundred dollars."

\$3,000 accounts for the major portion of the increase. The new budget contemplates no change in salaries or the number of village employees.

The new budget calls for a total of \$47,000 to be raised by taxation. Last year the tax levy was \$38,000, whereas the complete operating expense was \$62,850, or only \$550 less than that contemplated for 1932.

The appointments of police and fire chiefs, police and fire commissioners, and milk inspector to enforce the new milk ordinance were deferred along with that of health officer.

Commissioner Harry Wallace was elected treasurer of the village to succeed Commissioner M. B. Whittey, who declined reelection after serving in the office for four years. Harry S. Starr was re-appointed village engineer and Howard Bond was retained as village attorney.

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while he was out of his office, and that he did not realize what it was until after the meeting when he opened it along with the rest of the day's mail.

The committee which drew up the report was composed of Eugene Walton, chairman, Robert E. McClellan and Luther Hancock. It was appointed last fall as a direct outgrowth of the Property Owners' Division's criticism that the township's new budget was adopted secretly and without a public hearing.

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upon material progress—and see what a mess the world is in! There really is no such thing as science, for one generation only discovers what another previous generation thought to be certain phases of physical law. The strata of science that ought to have done more for mankind than any other, that of medicine, has made no improvement in the health of mankind since the days of Hippocrates, the great Greek physician who lived nearly 600 years before Christ.

We must look to our spiritual natures for true development without which all other phases of life are valueless.

Dr. Harold R. Roehm, member of the executive committee of the Oakland County Crippled Children's Society, chairman of the Birmingham club's committee, spoke briefly upon the need for raising \$2,000 to aid in carrying on the work this year. A county-wide solicitation will be conducted, plans for which are now being perfected by Dr. Roehm.

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a row to tie the score at the end of the last regular frame. An extra frame gave the Rotary Club a four-pin advantage and a clean sweep of the match.

Approximately 18 billion stamps are attached to American mail every year. All these stamps are manufactured for the postoffice department by the bureau of engraving and printing.

OBITUARY

MRS. ISABELLA FREDERICK

Funeral services for Mrs. Isabella Frederick, 80 years old, will be held at 2:30 P. M. today from the home of her daughter, Mrs. Audrey Smith, 687 Southfield road, where she died Tuesday morning after an illness of about 10 years.

Mrs. Frederick was born in England and came to this country 32 years ago, settling first in Simile County, Michigan, and later moving to Wordsworth, Huron county. She had lived in this section eight years.

Surviving, besides Mrs. Smith, are five sons, Joseph T. Wilson of Edmonton, Alberta; Thomas Wilson of Detroit, Albert E. Frederick of Cass City, Mich., John A. Frederick and Charles W. Frederick of Birmingham; 15 grandchildren and two great-grandchildren.

Birmingham Methodist Church will officiate at the funeral today. Burial will be in Roseland Park Cemetery.

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mere unopinionated resident of a little community like Birmingham, I am astounded at the immensity of the structure of the modern stock market. And I no longer wonder at the number of people it has grasped within its tentacles during the last decade.

I further resolve to "stick to the sticks and peddle my papers." I am too ticklish to endure the stock ticker. I am too credulous to risk taking much stock in the bond business.

Having done with the stock brokers' waiting rooms, Mr. Taylor plotted his footsteps to the Detroit Stock Exchange, where he stood on its visitors' balcony, gazing down at the now and then yelling people who allowed themselves to be confined within the tomb-like walls of the edifice. I'm not going to attempt a recital of the machinery of a Stock Exchange.

Most of you This and Thaters know all about it already. Many of you—too many, perhaps—realize how the machinery referred to strips a gear, burns out a bearing, and otherwise slips its clutch, as it carries on the duties that an erring human nature imposes upon it.

Suffice to say, however, Taylor and I enjoyed a half hour of talk with Clark J. W. Colby, able youthful secretary of the Detroit Stock Exchange, before we left. I did my best, and Taylor sought to help me, to get the loyal Mr. Colby to admit, (just a teeny, weeny bit, too), that the modern stock market business is considerably leavened with, to put it plainly, "gambling." The best we could do was to receive his admission that it does contain a lack of definite guarantee for the permi-

nent security of your money. Which, to my own manner of de-duction, would be like getting an engineer to admit that, annually, a barrel of water is poured over at Niagara Falls.

On the fly-leaf of "The Story of Wall Street," by Robert F. Waller, I wrote "November 4, 1929." I read that interesting book then, and got it down the night I returned from the Detroit city limits, to refresh my memory upon the early days of America's stock market. The latter was born of the post-Revolution day, and was put into use to trade in Continental scrip, which, in the days before Alexander Hamilton put through his "redemption bill," was as valueless as to earn the epithet, "not worth a continental."

In 1789, soon after his appointment to be first Secretary of the Treasury, Hamilton's hand was seen in national affairs touching the people's pocketbooks. Came the rumormongers politicians and wealthy merchants in the large cities of the East that there would be an effort made to push through Congress a bill to redeem all government securities at par. Trans-formation and communication in those days was by slow boat or horse; here was a fine chance "to redeem the Continental scrip," and common tradesmen still held most of their Continental scrip, and would not learn until too late that their country had decided to redeem its paper. Syndicates were formed to buy up all this scrip for almost nothing; members of Congress and close friends of Hamilton bought heavily. Great fortunes were in the making. He said to Hamilton's credit that little evidence is at hand of his continuance in the redemption situation. He did know that some would profit, but he held that the permanent establishment of financial credit for his country was worth the evils of the moment.

Later on, when his redemption bill was put through, came his success in winning Congress' passage of his assumption bill. But, out of all this first effort to redeem Continental money came the necessity for a central place in which to buy and sell government securities. Quickly followed the formation of Hamilton's National Bank. Another reason for a place to buy and sell stock. Sprung up at first a group of auctioneers at the eastern end of Wall street, who began to act as agents for the purchase and sale of these securities, although under no organized rules. Not until 1792 was a real effort made to organize a securities exchange. Came competition for the auctioneers. Other individuals, observing the profits of buying and selling securities, offered the auctioneers some permanent position when they opened regular meetings for the transaction of their business under a buttonwood tree in front of 68-70 Wall street. This new group prospered, finally uniting in an effort to drive off

WE HEARD IT SAID BY—

Perry A. Vaughan, Bloomfield Township supervisor: "It begins to look as though the disintegrable dole system is being fastened to the pockets of the people of Oakland County taxpayers. Take Pontiac, for instance. I believe that, should Pontiac's factories start in full blast, they will not be able to hire 75 persons to take the unemployed in that city—simply because many of them are too old, or else unskilled, to meet the demands of modern competitive industry. That means, then, when good times do return the welfare problem in Oakland County will be worse than ever before. It means, too, that employed people, through taxation for welfare work, will have to support the most unfortunate men and women, boys and girls."

Classified Ads should be in the Eccentric office not later than four o'clock Wednesday afternoon of each week.

Continues Mr. Warshaw, in summing up the narration of the collapse of the era of prosperity that followed Hamilton's redemption and assumption bills more than 140 years ago: "A great deal of money in this manipulative cycle. They had little to comfort them in the knowledge that the beginning of some of New York's great family fortunes date from this coup. And it is safe to assume that many did not smile with the columnist who followed his assumption to 'wait of the state, Jonathan,' with his question: 'What magic this among the people?'

That swells a May pole to a steeple?"

Thus endeth this brief recital of a brief visit to Grizzly Grinowd street, in Detroit. My towering pinnacles weather the storms of today, and, by the same token, serve to admonish those who enter their portals that the human beings strip themselves of the baser elements of the instinct to gamble on the stock market, they truly "may abandon all hope"—for he who gambles may play and pay—but in the end generally must play and pay!

(Concluded 7 from Page 1)

ately or to furnish information as to when they could pay.

We intend to continue the campaign vigorously right up to

Jan. 10," Mr. Jordan said, "and are hopeful that our efforts will meet with even more success than in the past."

The committee's survey of promised payments from those taxpayers who are unable to pay immediately will be presented to the Board of Finance and Finance Committee on the 10th as an aid to the board in revealing what further revenue may be expected from tax payments for the remainder of the year.

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LIONS CLUB HEARS ANNUAL REPORTS

Report of the secretary for the past year and appointment of D. A. Green as program chairman for the January and February constitutions of the Lions Club in the Community House.

The report, read by E. J. Melrow, showed the club to be in the best financial condition in its history.

Earle Corvett, teacher of speech at Baldwin High School, and two of his advanced pupils will furnish the program at next week's meeting.

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Gentlemen—Attention!

Start the New Year with a new-looking hat! Here's a mighty welcome saving!

MAN'S FELT HAT

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With any Suit or Overcoat Order at our Regular Price of \$1.00.

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Clean as a breath of Spring

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STATEMENT OF CONDITION

at the close of business

DECEMBER 31, 1931

RESOURCES	LIABILITIES
Cash on Hand and in Bank and United States Government Securities \$ 638,742.97	Capital Stock \$ 200,000.00
Municipal Bonds 121,867.77	Surplus 200,000.00
Real Estate Bonds None	Undivided Profits 101,284.19
Banking House, Furniture and Fixtures 200,919.33	Circulating Notes 100,000.00
Other Real Estate 8,200.00	Deposits 2,643,177.52
Overdrafts 143.32	Dividends Unpaid 4,093.10
Loans and Discounts 2,345,053.67	Rediscouunts with Federal Reserve Bank 66,371.85
Total Resources \$3,314,927.06	Bills Payable None
	Total Liabilities \$3,314,927.06

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For MEN—Walk-Over and Beacon King Arch Shoes
For LADIES—Enna Jettick and Walk-Over Shoes
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