

Myth Plays Part In Milwaukee's Financial Story, Assessor Learns

Village Assessor Albert W. Newman, anxious to learn how the City of Milwaukee's much-publicized bank balance and enviable all-around financial position came to be, recently addressed a letter asking for an explanation from Frederick N. MacMillin, executive secretary of the League of Wisconsin Municipalities in Madison.

The answer he received was a considerable shock, for enclosed in the letter was a copy of an article entitled "Peculiarities of Milwaukee's Financial System," issued by the Citizens Bureau of Milwaukee, showing that the city is in little, if any, better condition than the average American municipality today, and that its reputation has been built up by over-zealous press agents out of factors which appear on the surface to be unusually favorable, but when subjected to close scrutiny do not stand the test.

A portion of the article, containing a summary of the whole, was read by Village Manager James W. Farry to the Commission Monday night. It follows:

Editorials Noted
"Literally a hundred editorials have recently been published extolling Milwaukee's financial administration. Uncle Sam looks amused at a stein foaming with the \$4,000,000 surplus in the bank in a Detroit News cartoon captioned 'Milwaukee is Famous'."

Again. A Boston newspaper goes so far as to give reasons why "Milwaukee has millions of cash and no indebtedness."
"Curiously enough in one of our home papers the convenience of multiple governments is demonstrated by publishing side by side in the January 20, 1932, issue one article stating: 'The entire miracle it has managed not only to show no deficit in municipal finances during 1931, but to come out of the year with a surplus in the banks.' And in the next column, 'County Seeks Loan.' Loan Supervisors Vote To Borrow \$2,500,000; Relief Plan."

Why a Well Governed City
"Milwaukee's reputation of being a well governed city is warranted, although—
"The \$4,000,000 'surplus' is really a cash balance from bond sales intended for projects which have been unavoidably delayed; and the fact that the county had to borrow \$2,000,000 during 1931 to meet its unprecedented increase in outdoor relief expenditures had no news value;
"The amortization fund increased faster than expectations, but no comment is made that the debt it is to overtake increased still faster;
"The City's public debt appears

Candidates For Township Clerk



James V. Bayley, the present clerk, is running for re-election on the basis of a record and an economy program.
"I am willing to have my salary cut to any reasonable amount in an effort to meet the financial conditions of the township," he declares.
"I also wish to make it clear that whoever the successful candidate may be, I will do everything in my power to aid them in carrying out the work of our township government."

unusually low when compared with other cities due in part to the fact that an independent government, the Metropolitan Sewerage Commission, was created in 1921, which has since issued \$1,500,000 of bonds for work done in the city. These bonds do not appear as part of the city's bonded debt.
Delayed Retirement
"Present total debt charges of the city and county are not typical because the retirement of the \$17,500,000 bonds for the sewage disposal system does not begin until 1933;
"The city has financed its improvements extensively on the pay-as-you-go principle largely because it has used up its bonding capacity; and
"The property tax rate is low compared with other cities because the income tax is the equivalent of \$4.30 a thousand property tax.
And thus another beautiful dream is disturbed, if not shattered."

U. S. Industries Flock To Canada To Dodge Tariff

Branch Plants Of American Firms Add To Huge Investments In Dominion

By JAMES MONTAGNES
Central Press Correspondent
TORONTO, Ont.—American industries are flocking in duplicate to Canada.
During the past year 36 industries from Boston to San Francisco, and from Portland, Ore., to Chicago, Ill., have established branch plants in this city, to name only one large Canadian center.
It is estimated that there are more than 1,000 American firms now operating branches in the Dominion.
Tariff regulations are regarded as the chief factor in this transplanting of United States manufacturing establishments to Canadian soil. Canada raised her tariff on raw materials at the heels of the United States tariff

\$3,500,000,000
U. S. INVESTMENTS IN CANADA

TARIFF WALL

U. S.

well erected by the Hawley-Smoot schedule. More recently Great Britain followed suit, abandoning free trade for protection with preference to her dominions.
Canadian Labor Only
To Canada these new factories mean labor for her unemployed, as well as additional trade with the world, and the British empire, especially. One of the stipulations made in establishing a branch plant in Canada is that Canadian labor must be employed. Executives are an exception.
Canada ranks fifth among the world powers in commerce. These new factories with their outputs especially planned for export to countries of the British empire and the 43 nations with which the Powell has preferential tariffs will further improve her commercial position, the government maintains.
These branch factories include the entire range of American industry from the smallest item to the largest. They produce all sorts of electrical appliances, photographic instruments, products for the automobile and rubber industry, aircraft, cosmetics, canned

\$515,000,000 is invested in mining and metal industries.
Most Important
The pulp and paper and newsprint industries are the most important in Canada. The Dominion leads the world as a producer of newsprint and an exporter of that commodity, and 84 per cent of her exports in this line go annually to the United States.
Similarly, mining development has meant the establishing of entire towns in the remote parts of this country. Railways have been run in and millions of horse power in electricity developed. Virtually the entire supply of asbestos and nickel used in the United States comes from American-owned mines in Canada. Aluminum, copper and gypsum are other minerals largely controlled by American companies operating subsidiaries in Canada.

Dinner Stories
Vivid Imagination
Customer—You're sure this is genuine wool?
Clerk—Madam, I can tell you this. When I arrive in the morning and all is still, I can almost hear it bleat.—Tit Bits.
Moral Offset
"It is said that the advent of the auto has increased profanity at least fifty per cent.
"Maybe, but think how it has cut down horse stealing."
Irony Of Fate
"Hear about Jones getting run over by an automobile?"
"No. How did it happen?"
"He was crossing the street to

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get something for that run-down feeling."
Remarkable Wear
Guide (showing old lady around)—This room is exactly as it was, num, when Wolsey lived here.
Old Lady—Goodness me! Haven't the linoleum worn well!—Lunch.
A Partial Reform
Willie—Has your father stopped whipping you since he joined the church?
Tommy—No, but he's stopped saying that it hurts him worse than it hurts me.
Worked the Bank
"So your son went to the city to work in a bank?"
"How did he acquire himself?"
"He didn't. I had to hire an expensive lawyer."
Value Received
Springer—So you paid \$50 for a seat at the prize fight. Did you get \$50 worth of fighting?
Hensley—I did when my wife found out about it.—Brooklyn Eagle.

WE HEARD IT SAID BY—
Mrs. A. D. Cooley, 1887 South Bates street: "As chairman of arrangements for the benefit bridge to be given for the Milk Fund of the Pierce School, Friday evening, at the Community House, it was part of my work to ask Birmingham merchants to donate prizes. They have been so generous and enthusiastic in their co-operation that I can promise some very nice rewards to the winners at our party."

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STORES

Jewel
Coffee, lb.

19c

A mild, sweet Bourbon Santos

French Coffee lb. 29c
Country Club 35c
Coffee, lb.

Her Grace 25c
Coffee, lb.

Milk Country Club 2 tall cans 11c

Bisquick 23c
Prepared flour, makes quicker, fluffier biscuits; pkg.

Hot Cross Buns 10c
Freshly baked, in cellophane bag, dozen

Pineapple 2 cans 35c
Del Monte or Country Club, No. 2 1/2 cans

Soap 8 bars 25c
P. and O or Kirk's Flake

WISCONSIN CREAM

Cheese 15c
"Makes delicious sandwiches—excellent for cooking uses"

Brooms 39c
Sturdy Sawn, each

Olivilo 3 bars 19c
Toilet Soap, special

Stokely's 3 bars 25c
Tomato catsup and chili sauce

Ginger Ale
Latonia Club—No Bottle Charge
2 24-oz. bottles, 25c

Macaroni
Spaghetti and Noodles

Fould's 4 pkgs 25c
Buy 3 pkgs. for 24c—1 pkg. 1c

American Beauty 3 pkgs 14c
Buy 2 pkgs. for 14c—1 free

Bulk 2 lbs. 15c
Macaroni and spaghetti

Noodles 2 lbs. 25c
in bulk

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