

What Will It Cost You If The Birmingham Schools Close ?

If you have children in these schools you will have to enter them in a private school or pay tuition in a neighboring municipality. Either way it will cost you money.

If you are a property owner it means a definite depreciation in the value of your real estate. This will cost you money.

If you are a landlord it means that vacancies may be increased as much as 5 per cent. This will cost you money.

If you are a merchant it means that approximately 6 per cent of the village wage earners will cease to buy from you. This costs you money.

You can say whether or not you want to be burdened with these additional costs.

For years your School Board has been financing its operations by borrowing money in November in anticipation of tax collections in January and the three ensuing months.

This year, due to the uncertainty of tax collections, the banks are loath to make such a loan.

There is barely sufficient money in the School treasury to meet the payroll due tomorrow.

As a consequence your teachers, on October 30th, are receiving only one-half of the money due them.

On the advice of a number of public-spirited residents of the Village your School Board is asking the individual citizens of Birmingham to loan them \$50,000 until the winter taxes can be collected.

Buy School Notes and Help Keep the Schools Open

They are absolutely safe.

They bear 6% interest.

They are on sale at both Birmingham banks and the offices of the Board of Education.

They will be accepted in payment of school taxes.

Ask Your Banker About These Notes As An Investment.

Ask Your Conscience About Their Purchase As A Public Spirited Act.

Interest at the rate of 6 per cent per year will be paid upon this loan.

Behind it stands the faith and credit of District Number One, Fractional, Bloomfield, Troy and Royal Oak Townships—one of the wealthiest school districts in the United States.

The notes of the School District evidencing this loan will be on sale at both Birmingham banks and at the Baldwin High School.

They may be used in payment of that part of the 1931 taxes which are applied to the requirements of the public schools.

These notes will be on sale soon, but stop at your local bank tomorrow, discuss the details of this loan with your banker and let him know how much you are willing to loan to keep the schools of your Village open.

THE BIRMINGHAM PUBLIC SCHOOLS

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