

German Plight Traced To Fall In Commodity Prices

Writer Presents Graphic Review Of Causes For Country's Present Financial Crisis, Naming Senator Dwight W. Morrow As First American To Sense Impending Disaster

By CHARLES P. STEWART
Central Press Staff Writer

Washington, D. C.—Germany has been in the position lately of an enormous bank with a terrific run on it.

Its war obligations were a frightful burden on the Fatherland, to begin with, and they have been getting worse, because money has been getting higher. Another way of putting it is to say that commodity prices have been declining. Expressed either way, it was bad for the Germans, since it meant that they had to pay more than they had expected to pay; the figures remain the same, but they represent a greater value than they did. A debtor, who has fixed sums to pay in money which is dearer than it was when he agreed to make the payments, always suffers.

Strain Becomes Severe

Finally the strain became so severe that the Berlin government decided it could not continue pay-

HONEYMOON BLISS IS THREATENED FORM BONDHOLDERS PROTECTIVE GROUP



Declaring that she has been a new mate, is the man they once called "hubby." The women, two in Los Angeles and one in Colorado, have been searching for the honeymooners. Photo shows the bride and bridegroom at Honeymoon Villa 'Cal.

A bondholders protective committee has been organized in Detroit to procure united action and protect the interests of the holders of Guaranty Trust Company bonds. The committee is composed of Carl F. Spaeth, executive vice-president of the First National Bank of Flint; L. F. Mike, president of the Peoples Savings Bank of Traverse City; Horace Conklin, manager of the bond department of the Old Merchants National Bank of Battle Creek; Harold Sage, manager of Metal Tuller and a stockholder in the Guaranty Trust Company; Frank W. Kanier, director in the Guaranty Trust Company; Edgar F. Veague, secretary of the Guaranty Trust Company; and C. C. Neve, president of the United Savings Bank of Fort Huron.

CHANGE IN DATE OF RECEIVING BIDS

4.034 MILES OF 40 FOOT CONCRETE PAVEMENT IN OAKLAND COUNTY ON US-10 ELEVEN MILE ROAD NORTH TO LINCOLN AVENUE IN BIRMINGHAM

Project M 063-24-C-7

Sealed proposals will be received at the office of the Division Engineer, H. G. Oakes, Plymouth, Michigan until 9:00 o'clock a. m., Central Standard Time, Wednesday, July 29, 1931 instead of Wednesday, July 22 as previously advertised.

GROVER C. DILLMAN
State Highway Commissioner.

LANSING, MICHIGAN
JULY 15, 1931.

Chief Engineer For County Quits Post

For several years chief engineer of Oakland County in charge of general engineering work for all county institutions, Leon J. Forsyth Thursday handed his resignation to the Board of Auditors to become effective Sept. 1. His place will not be filled, according to Stuart D. Patterson, one of the members of the board.

Forsyth had tendered his resignation once before after pleading guilty to a charge of assault and battery and paying a \$20 fine in Municipal Court in Pontiac last spring, but the resignation was not accepted at that time.

Summer Appetites favor Refreshing Menus

- Potato Salad
- Baked Beans
- Cottage Cheese
- Baked Hams
- Peanut Butter
- Cold Meats
- Olives
- Pickles
- Melons
- Berries
- Cherries
- Fresh Vegetables

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Super Cavalier (6 ply)		
4.50 - 21	-----	\$ 8.30
4.75 - 19	-----	9.25
5.50 - 19	-----	12.75

ATTEND MEETING OF 'Y' AT LOON LAKE SUNDAY

Robert D. Land, secretary of the Birmingham Y. M. C. A., and E. W. Seidman, 508 Kenmore avenue, attended a meeting of the operating committee of the Y. M. C. A. summer camp at Loon Lake held at the camp Sunday.

A report from the director featured the business session, and the members of the committee enjoyed a walk around the camp in the afternoon. A chicken dinner was served.

G. A. Ziegler, president of the Birmingham Y. M. C. A., delivered the sermon at the camp's devotional exercises in the morning. About 50 Birmingham boys are now in attendance, at the camp.

Classified Ads should be in The Eccentric office not later than four o'clock Wednesday afternoon of each week. —Adv. 511

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