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PROGRESS

We are pleased to announce that after eight months of operation the people of Birmingham have subscribed to \$213,600.000 of the stock of this Association which is now being paid for in regular monthly installments. These stockholders are termed members and are receiving six per cent (6%) on the money paid in upon their stock, and in addition a very substantial surplus has been created. While this is not a phenomenal growth, yet we regard it as a very good start in this comparatively new enterprise as our membership is composed of a great many people who are regarded as leaders in this community.

Mr. W. H. Thomas, formerly with Boughner Brothers of this Village, has joined our forces and will be regularly employed by this Association. Mr. Thomas understands Building and Loan work, having spent considerable time both in this State and in Ohio, and we are very proud to be able to secure the services of Mr. Thomas at this

If you have not a thorough understanding of the benefits you can derive from this Association we would be glad to have our representative call on you and tell you why it would be to your advantage to join us at this time as there is a very decided advantage to you to become one of our members.

This Association wishes to thank its individual members, business houses and banks for the co-operation they have given us in the formation of this Association and to wish you all a Happy and Prosperous New Year.

Conservative in every respect economy practiced to the last degree Careful Appraisal of all loans safety, security and vigilance, our watchword.

The Birmingham Board of Administration:

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SEYMOUR D. ADAMS

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R. J. CORYELL

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