

DETROIT BANKER SAYS STATE IS PROSPEROUS

Increased Employment And Greater Wealth Are Seen In Expansion.

Continued prosperity, increased employment and greater wealth necessarily must result from the numerous incorporations of new firms and expanded activities of old ones in Michigan during the first six months of this year, in the opinion of John J. Barlum, president of the American State Bank, who Saturday summarized business conditions in the state.

"A total of 1,140 new corporations have been organized in Michigan since the first of the year, having an aggregate authorized capitalization of \$74,138,800," Mr. Barlum pointed out. "New companies formed during the same period totaled but slightly in excess of 1,000, indicating the increased pace the state is setting this year in new incorporations."

"In addition to the new companies licensed to do business, some 250 established firms increased their capitalization by approximately \$188,500,000. This tremendous total evidences the prosperity enjoyed by industrial and commercial enterprises for the last six months and shows the great confidence with which business men look forward to continued prosperity."

"During the last half year a total of 128 foreign corporations were

licensed to do business in the state. These enterprises have a combined capitalization of \$100,000,000. These figures do not take into consideration the large number of Michigan concerns that have filed incorporation papers in other states.

"Nearly 68 per cent of the new companies are located in Detroit, a total of 680 having selected this city as the site of operations. Grand Rapids ranks second with 84 new firms, while Lansing was the third with 27. Other cities in the front ranks are Jackson, 26; Battle Creek, 22; Saginaw, 21; and Flint, 17."

"Real estate firms were the most numerous, totaling 329. Automobile parts and accessory dealers, and manufacturers, were second with 72 new companies. New lumber and building supply firms numbered 59, while iron, steel, tool and machinery manufacturers numbered 35."



PROGRESS OF THE GREATER MICHIGAN STATE FAIR

This beautiful and stately colonial mansion formerly the residence of the late John D. Barlum, is now the headquarters of the Greater Michigan State Fair. It has been entirely renovated and is ideal for its purpose with most beautiful grounds surrounding it.

Michigan State Fair 1926

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STATE MOVES FAST TO FINISH NEW BUILDING AT FAIR

Construction of the Agricultural Building at the State Fair Grounds in Detroit is progressing rapidly, and the new building will be ready for occupancy for the Michigan State Fair which will be held from September 5 to September 11.

Practically all of the steel work will be in place by July, as well as a large portion of the brick masonry of the building will be finished. In view of the fact that the new building is being constructed in the construction of this new building, which will house the agricultural exhibits of Michigan at the forthcoming State Fair and at future fairs. The new Agricultural Building is located between the Coliseum and the Dairy Building. Its type of architecture is very similar to that of the two structures on either side, with an arcade between the Dairy Building and the Agricultural Building which will permit visitors at the Fair to pass from one building to the other. In these three buildings will thus be conveniently centered the agricultural interests of the state.

In previous years the farmers of the state have not been given the prominent part in the State Fair which is considered necessary for the complete success of the annual event. Other states have found that a good agricultural display means a successful fair, and under the new management of the State Fair Board, Michigan is to take her rightful place.

Intuition—Knows Better.
I call my cheek Imagination.
How's that?
He's always trying to run away with me.—Blue Ox.

Clark, Emmons, Bryant & Klein, Attorneys, 2101 First National Bank Bldg., Detroit, Michigan. MORTGAGE FORECLOSURE SALE—Default having been made in the terms and conditions of a certain mortgage made by the Buckner Building Company, a Michigan corporation, to the principal office in Oakland County, Michigan, in favor of the Lumbermen's Company, a Michigan corporation, with its principal office in the City of Detroit, County of Wayne, State of Michigan, under the date of April 1st, 1924, as recorded in the office of the Register of Deeds of Oakland County, Michigan, on the 14th day of June, 1925, in Liber 183 of Mortgages on page 218, a proceeding should be made in payment of any principal, or interest, or taxes, or insurance, or any part thereof, when the same are payable, and should the same, or any part thereof, remain unpaid for the period of thirty days, then the said principal sum with all arrears of interest, taxes and insurance previously, shall, at the option of the said mortgagee, become payable immediately thereafter, although the period limited for the payment thereof shall not have expired. Whereby, by reason of said default the entire principal is declared due, and there is claimed to be due and unpaid on said mortgage, at the date of this notice for principal and interest the sum of Eight thousand, one hundred and twenty-seven and 27/100 dollars, and no proceedings at law or in equity have been instituted to recover said sum, and the power of sale in the above mortgage contained and of the estate of the State of Michigan in such case made and provided, the undersigned will sell at public auction to the highest bidder for cash, on the 15th day of Oct. A. D. 1926, at 1:30 o'clock in the afternoon, Eastern Standard Time, at the main entrance of the County Palace, for Oakland County, in the City of Pontiac, County of Oakland, State of Michigan, being the place where the Circuit Court for said County is held, the premises described in the said mortgage, or so much thereof as may be necessary to satisfy the amount due on said mortgage, together with all arrears of interest, taxes and insurance, and all costs of sale, and all legal costs allowed by law and permitted by the said mortgage, including the attorney's fee, and also any sum or sums due or to become due on the said mortgage, and for any other legal or other purpose to which the proceeds of the sale may be applied, as provided in the premises, described as the lands, premises and property described in the mortgage of Trust, County of Oakland, State of Michigan, recorded in the office of the Register of Deeds in and for Oakland County, Michigan, on the 14th day of June, 1925, in Liber 183 of Mortgages on page 218, and subdivision, known to the State in said subdivision, of June A. D. 1924, Michigan, and the foreclosing mortgage, Clark, Emmons, Bryant & Klein, attorneys for Mortgagee.

Telephone your NEWS to The Eccentric—Phones 11 and 12

OLD RED SCHOOLHOUSE RAZED FOR NEW HOME

Harry Allen Will Build Large Colonial Residence On Site

Birmingham's "little red school house" has been demolished during the past two weeks. This was one of the first schools in the village where many of the early settlers, the town studied reading, writing, and arithmetic. Located at the junction of Maple and Southfield avenues it presented to all a very picturesque sight of the river and surrounding region.

After many years this site was purchased by the late Mr. and Mrs. W. D. Clisbe for their home. Here the Clisbe family lived until the death of Mr. and Mrs. Clisbe last winter.

The structure, one of the early landmarks of the village, is to be replaced by a beautiful new residence of Colonial design to be the home of Mr. and Mrs. Harry Allen, of Highland Park, the latter being the daughter of Mr. and Mrs. W. D. Clisbe. Mr. and Mrs. Allen are both former residents of Birmingham and are very pleased to return here to take up their residence.

The work of evacuation has started in the announcement made by Alvin McGilgry, local contractor, to whom the job has been let.

Always Lightning

The meteorological office of the British government states that the world experiences annually 10,000,000 thunderstorms, or an average of 44,000 a day, and that scarcely a second passes, year in, year out, winter and summer, that there are not at least 100 lightning flashes somewhere in the world.

Four Dominant

A famous English novelist says the public's favorite fiction is mystery stories. The reason, she says, is that they affect our most sensitive nerves that of fear. That sounds logical. We certainly respond to fear as to no other emotion. Think it over and see if you don't agree.—Theodore News.

This Has Reached London

A business firm says that the modern office boy is lazy and ignorant. He is not lacking in the finer feelings, however, judging by the way he is always eager to pay his last respects to his grandmother even if the obsequies do clash with important ball games.—London Opinion.

Specks on Silver

The small black specks that appear on silver are caused by the chemical action of salt on the silver. These may be removed by sand cream silver polish if not eaten too deeply into the metal.



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