

REAL ESTATE LISTS PLANNED BY BOARD

New 'Who's Who' To Specialize To Co-operative Apartments

With the growth of the co-operative apartment in favor of the city dweller the demand has developed for an exchange of this form of home between cities. The co-operative apartment, owner who moves from one city to another wishes to purchase an apartment home in the new city and demands the services of a real estate broker who handles this newly developed form of property.

To fill this need the co-operative apartment section of the mortgage and finance division of the National Association of Real Estate Boards is preparing a 'Who's Who' of Realtors specializing in co-operative apartment.

The directory will give a summary of the business experience of the members of the section, including the names of any books or articles that have been written by members and information of the types of co-operative apartment buildings that the members have finished and sold.

A similar 'Who's Who' of Realtor specialists in industrial property has already been completed by the industrial property division of the association to facilitate the bringing together from various parts of the country of prospective buyers and sellers of factory sites, manufacturing buildings and industrial subdivisions. The property management division has appointed a committee to investigate the advisability of such a directory for its members.

A national exchange of data on the financing, management, and architecture of the co-operative apartment is also planned by the co-operative apartment section. The exchange will bring together at the headquarters of the association the various plans and forms that are used by members of the section.

The data included in this ex-

Downtown Pontiac Property Is Leased For Sum Of \$2,500,000

Plans are being considered for the erection of a new hotel on the site of the Knott Hotel, Pontiac, that will have between 400 and 500 rooms, it was announced.

The Chase Mercantile Company has leased the property to a group of Detroit men for 99 years, for a consideration in excess of \$2,500,000. The lessees are organized under the name of the Farmer-Monroe Realty Company, the incorporators of which are Harry A. Hyman, president; David S. Brachman, vice-president; Herman J. Brachman, secretary and treasurer; and Martha Hyman.

Embodied in the lease with the Chase Mercantile Company, composed of Henry J. Jacobson, Otto Sachse and Benjamin Netorg, is a provision which allows the lessees to purchase the site outright within the next five years for a consideration of \$150,000. The property has a frontage of 86 feet on Saginaw street and 145 feet on Pike street. The lease of all the present tenants of the building expires within five months.

Record Sum.
The lease represents by far the largest sum ever paid for business frontage in Pontiac. It was handled through the real estate office of Floyd Kent by Martin P. Owen. The history of this building which is soon to disappear is intertwined with the history of Pontiac. For nearly a century it has stood there. Always it has been a hotel, and through generations it was known far and wide as the Hodges House.

It was only in recent years that the change will include newspaper advertising, sales letters, floor plans, financial statements, budget forms, sales forms and other material felt to be necessary for the organization, construction, supervision, financing, and marketing of a co-operative apartment.

The exchange of data is similar in purpose to such services as those given by the hospital and sub-divisions divisions of the association in its exchange of advertising methods, various plans and forms that are used by members of the section.

The data included in this ex-



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NEW SUBDIVISION IN CHESTERFIELD

"We have just sold a piece of acreage on Chesterfield road to a group of Detroiters who expect to open a group of very attractive houses," said L. E. Colgrove of Saunders-Colgrove-Buck.
"Acreage in this section is very active. Within the past thirty days we have sold and resold considerably over a thousand acres in and around Birmingham and Pontiac. The demand grows stronger all the time. There is also the usual fall improvement in the demand for residential property, both improved and unimproved."

NEW LUMP HOUSE ON LINCOLN UNDER WAY

Construction of a house over the motor and pump for the new well at Lincoln avenue and Pleasant road is now under way, according to Manager Harry Starr. The building is to be similar to the one over the well at Baldwin and West Main avenues; brick walls with a good frame roof. The building will also house electrical switches, meters and the water gauges, as well as pumping equipment.

Building In Detroit Shows Marked Gain

Building construction in Detroit proper during the first seven months of the year shows an increase of \$3,690,123 over the same period of 1925, according to statistics compiled by the department of building and safety engineering, John M. Biscoff, commissioner.

This increase is largely featured by unusual residential building during the current year, and especially during the months of May, June and July.

The total building volume for the first seven months of the current year is \$113,391,879 as compared with \$108,311,756 for 1925. All building records for the city of Detroit were broken last year's total of \$180,132,523, but from preliminary indications that figure will be exceeded by \$10,000,000 to \$15,000,000, according to Alfred C. Brez, chief of the bureau of licenses and permits.

Every branch of residential construction shows a gain during the first six months of 1926 year, with the greatest increase noticeable in single home construction.

Let The Eccentric be 'Your Printer'

TWO CLIZBE ESTATE APPRAISERS NAMED

L. E. Colgrove of Saunders-Colgrove-Buck, real estate agency, and Thomas H. Cobb of the First State Bank have been appointed appraisers for the estates of the late W. D. Clize.

Clark, Emmens, Bryant & Klein, attorneys, 229 First National Bank Bldg., Detroit, Michigan.

NOTICE OF MORTGAGE FORECLOSURE

SALVAGE-Default having been made in the terms and conditions of a certain mortgage given by the Lehigh-Burnham Company, a Michigan corporation, with its principal office in Oakland County, Michigan, to Lehigh-Burnham Company, a Michigan corporation, with its principal office in the City of Detroit, County of Wayne, State of Michigan, under the date of April 18, 1925, and recorded in the Office of the Register of Deeds of Oakland County, Mich., on the 21st day of June, 1925, in Liber 364 of Mortgages on page 2714, providing that should default be made in payment of any principal or interest, or taxes, or insurance on any part thereof, or any part thereof remain unpaid for the period of thirty days, then the several principal sums with all arrearages of interest, taxes, and insurance premiums, should be paid immediately thereafter, all of which have been neglected, wherefore, notice is hereby given that the entire principal is declared due, and there is added to be due, and is due on account of said mortgage, at the date of this notice, for principal and interest the sum of Eight thousand one hundred twenty-seven and 71/100 dollars and no part of Mortgage.

Notwithstanding, however, in equity have been instituted to receive such moneys or proceeds therefrom. Therefore, notice is hereby given that by virtue of the power of sale contained in and of the conditions of the State of Michigan in such will sell at public auction, to the highest bidder for cash, on the 17th day of Oct. A. D. 1926, at 2:30 o'clock in the afternoon, at the Court House for Oakland County, in the City of Pontiac, County of Oakland, State of Michigan, that lease of the premises where the Circuit Court for said County is held, the premises described in the said mortgage, to wit: the amount due on said mortgage, together with 6 per cent interest and all expenses of sale and all legal costs allowed by law and provided for by said mortgage, including the attorney's fee, and also any sum or sums due on or before said date for taxes and insurance and for any prior mortgage or mortgages situated in the Township of Troy, County of Oakland, State of Michigan, as follows: Lots Nos. 228-231-232-233-234-235-236-237-238-239-240-241-242-243-244-245-246-247-248-249-250-251-252-253-254-255-256-257-258-259-260-261-262-263-264-265-266-267-268-269-270-271-272-273-274-275-276-277-278-279-280-281-282-283-284-285-286-287-288-289-290-291-292-293-294-295-296-297-298-299-300-301-302-303-304-305-306-307-308-309-310-311-312-313-314-315-316-317-318-319-320-321-322-323-324-325-326-327-328-329-330-331-332-333-334-335-336-337-338-339-340-341-342-343-344-345-346-347-348-349-350-351-352-353-354-355-356-357-358-359-360-361-362-363-364-365-366-367-368-369-370-371-372-373-374-375-376-377-378-379-380-381-382-383-384-385-386-387-388-389-390-391-392-393-394-395-396-397-398-399-400-401-402-403-404-405-406-407-408-409-410-411-412-413-414-415-416-417-418-419-420-421-422-423-424-425-426-427-428-429-430-431-432-433-434-435-436-437-438-439-440-441-442-443-444-445-446-447-448-449-450-451-452-453-454-455-456-457-458-459-460-461-462-463-464-465-466-467-468-469-470-471-472-473-474-475-476-477-478-479-480-481-482-483-484-485-486-487-488-489-490-491-492-493-494-495-496-497-498-499-500-501-502-503-504-505-506-507-508-509-510-511-512-513-514-515-516-517-518-519-520-521-522-523-524-525-526-527-528-529-530-531-532-533-534-535-536-537-538-539-540-541-542-543-544-545-546-547-548-549-550-551-552-553-554-555-556-557-558-559-560-561-562-563-564-565-566-567-568-569-570-571-572-573-574-575-576-577-578-579-580-581-582-583-584-585-586-587-588-589-590-591-592-593-594-595-596-597-598-599-600-601-602-603-604-605-606-607-608-609-610-611-612-613-614-615-616-617-618-619-620-621-622-623-624-625-626-627-628-629-630-631-632-633-634-635-636-637-638-639-640-641-642-643-644-645-646-647-648-649-650-651-652-653-654-655-656-657-658-659-660-661-662-663-664-665-666-667-668-669-670-671-672-673-674-675-676-677-678-679-680-681-682-683-684-685-686-687-688-689-690-691-692-693-694-695-696-697-698-699-700-701-702-703-704-705-706-707-708-709-710-711-712-713-714-715-716-717-718-719-720-721-722-723-724-725-726-727-728-729-730-731-732-733-734-735-736-737-738-739-740-741-742-743-744-745-746-747-748-749-750-751-752-753-754-755-756-757-758-759-760-761-762-763-764-765-766-767-768-769-770-771-772-773-774-775-776-777-778-779-780-781-782-783-784-785-786-787-788-789-790-791-792-793-794-795-796-797-798-799-800-801-802-803-804-805-806-807-808-809-810-811-812-813-814-815-816-817-818-819-820-821-822-823-824-825-826-827-828-829-830-831-832-833-834-835-836-837-838-839-840-841-842-843-844-845-846-847-848-849-850-851-852-853-854-855-856-857-858-859-860-861-862-863-864-865-866-867-868-869-870-871-872-873-874-875-876-877-878-879-880-881-882-883-884-885-886-887-888-889-890-891-892-893-894-895-896-897-898-899-900-901-902-903-904-905-906-907-908-909-910-911-912-913-914-915-916-917-918-919-920-921-922-923-924-925-926-927-928-929-930-931-932-933-934-935-936-937-938-939-940-941-942-943-944-945-946-947-948-949-950-951-952-953-954-955-956-957-958-959-960-961-962-963-964-965-966-967-968-969-970-971-972-973-974-975-976-977-978-979-980-981-982-983-984-985-986-987-988-989-990-991-992-993-994-995-996-997-998-999-1000-1001-1002-1003-1004-1005-1006-1007-1008-1009-1010-1011-1012-1013-1014-1015-1016-1017-1018-1019-1020-1021-1022-1023-1024-1025-1026-1027-1028-1029-1030-1031-1032-1033-1034-1035-1036-1037-1038-1039-1040-1041-1042-1043-1044-1045-1046-1047-1048-1049-1050-1051-1052-1053-1054-1055-1056-1057-1058-1059-1060-1061-1062-1063-1064-1065-1066-1067-1068-1069-1070-1071-1072-1073-1074-1075-1076-1077-1078-1079-1080-1081-1082-1083-1084-1085-1086-1087-1088-1089-1090-1091-1092-1093-1094-1095-1096-1097-1098-1099-1100-1101-1102-1103-1104-1105-1106-1107-1108-1109-1110-1111-1112-1113-1114-1115-1116-1117-1118-1119-1120-1121-1122-1123-1124-1125-1126-1127-1128-1129-1130-1131-1132-1133-1134-1135-1136-1137-1138-1139-1140-1141-1142-1143-1144-1145-1146-1147-1148-1149-1150-1151-1152-1153-1154-1155-1156-1157-1158-1159-1160-1161-1162-1163-1164-1165-1166-1167-1168-1169-1170-1171-1172-1173-1174-1175-1176-1177-1178-1179-1180-1181-1182-1183-1184-1185-1186-1187-1188-1189-1190-1191-1192-1193-1194-1195-1196-1197-1198-1199-1200-1201-1202-1203-1204-1205-1206-1207-1208-1209-1210-1211-1212-1213-1214-1215-1216-1217-1218-1219-1220-1221-1222-1223-1224-1225-1226-1227-1228-1229-1230-1231-1232-1233-1234-1235-1236-1237-1238-1239-1240-1241-1242-1243-1244-1245-1246-1247-1248-1249-1250-1251-1252-1253-1254-1255-1256-1257-1258-1259-1260-1261-1262-1263-1264-1265-1266-1267-1268-1269-1270-1271-1272-1273-1274-1275-1276-1277-1278-1279-1280-1281-1282-1283-1284-1285-1286-1287-1288-1289-1290-1291-1292-1293-1294-1295-1296-1297-1298-1299-1300-1301-1302-1303-1304-1305-1306-1307-1308-1309-1310-1311-1312-1313-1314-1315-1316-1317-1318-1319-1320-1321-1322-1323-1324-1325-1326-1327-1328-1329-1330-1331-1332-1333-1334-1335-1336-1337-1338-1339-1340-1341-1342-1343-1344-1345-1346-1347-1348-1349-1350-1351-1352-1353-1354-1355-1356-1357-1358-1359-1360-1361-1362-1363-1364-1365-1366-1367-1368-1369-1370-1371-1372-1373-1374-1375-1376-1377-1378-1379-1380-1381-1382-1383-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