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**The Ford Co. Films  
A Highway Picture**

"The Road to Happiness," a motion picture designed to promote interest in better highways has just been completed at the Ford Motion Picture Laboratory here.  
It was produced by the Ford Motion Picture Laboratory in conjunction with the Bureau of Public Roads, U. S. Department of Agriculture, the Highway Educational Board and the National Automobile Chamber of Commerce and carries their endorsement.  
President Coolidge personally appeared in one of the scenes, and has expressed his approval of the picture. He is shown presenting a scholarship certificate to "Bob Frenson," the farm boy hero of the story who is winner of a prize essay contest on better roads. The scene was taken on the White House grounds.

and with the President, others appearing in it include members of the Highway Educational Board of which Roy D. Chapin is Chairman.  
Principal settings of the film were taken around Fairfax, Va., fifteen miles east of Washington, and the chief characters were portrayed by people residing in that vicinity.  
Copies of the film are being sent to branches of the Ford Motor Company in the United States and Highway Commissioners, county engineers, road officials, schools and all interested in the promotion of improved highways may obtain use of the film free of charge.

**WIDE DISTRIBUTION  
OF STUDEBAKER'S  
STOCK IS PLANNED**

Directors of the Studebaker Corporation, South Bend, Indiana, have called a special meeting of stockholders April 1st to approve an increase of capital from \$75,000,000 stock of \$100 par to 2,500,000 shares to par and to distribute two and one-half shares for each present share.  
The call of the meeting followed a special session of the directors at South Bend. The stockholders will meet at Jersey City, N. J. It is proposed to place the new stock on a \$4 basis.  
Immediately after the close of the meeting of the directors A. R. Erskine, president of the Studebaker Corporation, issued the following statement:  
"A special meeting of the stockholders of the Studebaker Corporation has been called at Jersey City, N. J., April 1, by the directors who held a special meeting at South Bend, to approve their recommendation that the charter of the corporation be amended to change the character of the outstanding common stock from \$100 par value to \$40 no par value, which would mean that present, common stockholders would receive two and one-half shares of new

stock for each share of old stock now outstanding.  
"It is intended to increase the authorized common capital stock to 2,500,000 shares, although only 1,875,000 shares will be needed to retire the present outstanding common stock of 750,000 shares. The remaining 625,000 shares of new stock will not be issued at present.  
"The object in reducing the stock to a \$40 basis is to permit broader distribution of the stock to employees, dealers, and car owners, and generally to give it a wider distribution.  
"Under the present 10 per cent common dividend rate, each share of common stock will receive dividends of \$1 quarterly, or \$4 per annum.  
"The new plan will become effective provided it is approved by the stockholders at the special meeting of April 1, as already stated.  
"Stockholders are aware of difficulties attendant on a wide distribution of high priced common stocks selling in the market above \$100 a share.  
"While Studebakers common stock is fairly well distributed the directors feel that a much wider distribution among employees, car owners and investors generally will follow the splitting up of the stock and this feeling is responsible for the plan which they now recommend to the stockholders.  
"Wide distribution of our stock will prove of great advantage to the corporation. Every stockholder of a corporation, no matter how small his holdings, is a friend of that corporation and will exert an influence in his community. Other corporations in the automobile industry are competing with our corporation. We have many more stockholders than Studebaker has and the directors desire to correct this situation.  
"They believe that many more employees of the corporation in addition to the 3,000 who now own its stock, as well as thousands of car owners and dealers, will be able to buy stock in smaller units."

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**Eco City News**

**Build 100 Houses.**  
Activities will commence in the next few weeks in the section of Eco City lying east of the tracks where building and improvements have been rather quiet for about a year. Arrangements have been completed and contracts let for approximately 100 new houses to be started at once. Sidewalks will be laid in the section of the subdivision by the Leimbach-Humphrey Company on all lots yet unsold and on privately owned property the owners will be petitioned to put in their own walks. Plans have also been made for the installation of sewers in this section of Eco which will be laid at once.

**Community Chapel Meeting.**  
Last Thursday afternoon the Ladies of the Community Chapel met in the chapel for their weekly meeting. The meeting, in place of the usual sewing circle, took the form of a monthly business. A committee consisting of Mrs. Charles Hoffman, Mrs. V. R. Ogden and Mrs. H. Stevens was appointed to draw up a constitution and make a suggestion of names for the organization, to be given at the next meeting. The meeting was followed by tea.

**Baked Goods Sale.**  
Tomorrow the women of the Benaville Avenue Church will hold a bake sale in Schaeck's Market with a large variety of baked goods and home made candy. Women have been appointed from the church to bring in shifts which will last from eleven in the morning until four in the afternoon.

**Barton in Hospital.**  
W. E. Barton of Ruffner avenue who was injured several weeks ago when his car collided with another automobile on Woodward avenue, is at present in the Pontiac City Hospital and it is expected that he will be able to come home during the coming week.

**Taffy Pull.**  
The women of the Community church entertained in the Chapel last night for their husbands and children with a taffy pull and ice cream party. The ice cream was all home made and was furnished by the Ladies Society of the Church. The children were entertained with games while their parents enjoyed a social evening.

**Woodward Inn Party.**  
In the Woodward Inn last Saturday evening, Mrs. Martin Moore of Detroit was hostess to about fifty of the guests coming from Eco. Green crepe paper and shamrocks gave the St. Patrick atmosphere to the affair which was one of the most delightful of the series of these parties which has been given recently at the Woodward Inn.

**New Literary Society.**  
A new society is being formed here, which it is expected will very soon develop into a literary society for Eco City. Plans are gradually being drawn up and the founders of the club anticipate a decision in regard to a name and the submission of the by-laws within a few weeks.

**MORTGAGE SALE**

DEFAULT having been made in the completion of certain mortgages held by Liberty Ice Company, a Delaware Corporation, of Royal Oak, Michigan, First State Bank of Royal Oak, Michigan, dated the 23rd day of December, A. D. 1921, and recorded in the office of the Register of Deeds for the County of Oakland and State of Michigan, on the 26th day of January, A. D. 1922, on Liber 281 of mortgages, on page 465, on which mortgage there is claimed principal and interest, the sum of Fifty-two and 7/10 Dollars (\$52.70) Dollars, and an attorney's fee of Thirty (\$30.00) and no 1/10 Dollars, as provided for said mortgage, and no suit or proceedings at law having been instituted to recover the money secured by said mortgage, or any part thereof,

Notice is hereby given, that by virtue of the power of sale contained in said mortgages, and the statute in such case made and provided, on Saturday, the Fifteenth day of March, A. D. 1924, at ten o'clock in the forenoon of the undersigned, with at the Southern Street entrance of the Courthouse in the City of Pontiac, that being the place where the Circuit Court for the county of Oakland is held, sell at public auction to the highest bidder, the premises described in said mortgage, or as much thereof as may be necessary to pay the amount so advertised due on said mortgage, with seven

per cent interest, and all legal costs, together with said attorney's fee as aforesaid. The South One Hundred (100) feet of the East Fifty (50) feet of Lot number Fifty-five (55) of Township 43 North, Range 10 East, Royal Oak, Michigan, according to the recorded plat thereof in the County of Michigan.

**ROYAL STATE BANK OF ROYAL OAK, MICHIGAN.**  
Attorney for First State Bank of Royal Oak, Michigan.  
Dated, March 5, 1924.

**NOTICE OF POSTPONEMENT OF MORTGAGE SALE**  
Notice is hereby given that the above and foregoing mortgage foreclosure sale is postponed until the first Monday of the month of May, A. D. 1924, at 10 o'clock A. M. Eastern Standard Time.

**FIRST STATE BANK OF ROYAL OAK, MICHIGAN.**  
Mortgagee.  
GEORGE A. DONDERO, Attorney for First State Bank of Royal Oak, Michigan.  
Dated, March 15, 1924.

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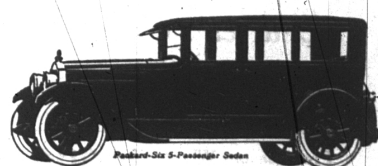
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