

THE ECCENTRIC

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BUSINESS OPTIMISM

Western wheat is beginning to move in train loads—both the 1921 crop and the remainder of the hold-over wheat from last winter which farmers insisted they would not sell under \$2 a bushel. An average price of \$1.75 a bushel is being paid, it is said, and approximately seven million dollars a day are now being added to the growers' bank accounts. In a week or so the amount will probably be doubled.

The Kansas, Nebraska and Dakota farmers are pulling out of the hole, and they are carrying mercantile and industrial business along with them to a new era of general activity in business. They are filling the western banks with money, and a general boom times are assured for the coming year.

In addition to the good wheat crop, a great corn crop is already made—whether it rains or not during August. Unlike their last winter's "strife" in holding wheat from the markets, farmers are now quickly selling direct to the elevators instead of to speculators. A city for more cars to move the big money crop is already in the air, and strenuous energy is being expended by the granger railroads to speed the rapidly increasing demands for rolling stock.

This all means that the western farmers will soon be in the market for things they did without last year and the early part of this. The conditions are so good that the Governor of Nebraska, has issued a statement telling all about it. The Governor has this to say: "The farmer is readjusting himself, and there is every prospect that he will experience an early return to fairly satisfactory conditions. Indeed, I think he will be the first to re-establish himself upon a sounder basis. I do not anticipate any wild hysteria of buying and, frankly, here there will be none. If the farmers are able to buy what they need, that will provide a sufficient outlet for the wheels of commerce going on in every essential line. The crop represents new wealth. It is from this source the obligations that were incurred during the war, must be discharged. Over one hundred billion dollars of this new capital will find its way into Nebraska banks within the 12-month period."

Southern cotton growers have just been advised by their congressional representatives at Washington, to hold their cotton for 20 cents. This follows action by the United States senate, last Friday, in approving a farm loan bill. Enough financial assistance is provided therein to help move the coming heavy cotton crop without stampeding the market. As cotton was selling around 11 cents a pound a few days ago, and as authorities on cotton futures predict 20 cent cotton in sixty to ninety days as a result of government stabilization, the loan bill comes in time to create an orderly flow of cotton to all corners of the world.

Twenty or even fifteen cent cotton means a prosperous winter for the cotton states and these growers, like their western brothers, will be in the market for many things that they denied themselves the past year. It means more money will be spent for new automobiles and in the automobile industry which supplies the industrial lifeblood of Michigan, especially this section of the state.

Agricultural Michigan is also recovering from an overflow potato crop of last year, which cost a much financial embarrassment to farmers. Whether or not the Canadian and other Michigan potato exchanges will again attempt to control the outflow of the coming crop, by artificial means, remains to be seen. Their experience of last winter, like that of the western grain growers and the southern planters, was not a howling success. Fundamentals like the lack of supply and demand can be depended upon to eventually govern all markets, even if temporarily they are manipulated by human agencies. Potatoes should bring from \$2.00 down to \$1.00 a bushel, as the crop moves, and if the bulk of the big crop is marketed at this price the farmer will have a nice profit and business generally will share in his prosper.

With all these good signs already assured, and with the pessimist gradually disappearing, there is not one reason for croaking over the coming winter. The malingering disease of industrial doldrums that gripped the country is being cast out by healthier, sane and more conservative business. Cool weather should see substantial improvement in mercantile lines as well as industrial.

The winter should also see a return to the 5-cent loaf of bread, with wheat going at a dollar a bushel.
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PRESS PICKINGS

Clawson village has decided to retain its state charter, by a vote of 227 against vacating the charter, to 169 in favor. All interest is now centered in the village primary which will be held August 23, to nominate candidates for the village offices. The Clawson Improvement Association will hold a community picnic September 1. Many amusements and carnivals will be launched or soulehed.

The village of Wayne has a swimming pool, built by its citizens and operated for the benefit of the better part of the community. The pool was constructed from money raised by popular subscription and it cost only \$300 to build. The village supplies the water and local people lead the pool. It is a fine feature of the village and without the need of a policeman or any other expense. In this way hundreds of people are kept free dip and are benefited.

The village of River has decided to lose from Northwood, old boundaries having been re-established with the establishment of Northwood district. The Berkeley Improvement Association meets next Monday night in the school house to arrange to elect officers and go ahead with municipal affairs.

The Troy Golf Club is the latest. It is being organized by Roy O. Oakman, who has secured a 180-acre tract of land on the Rochester road near Troy. A nine and an 18-hole course will be built.

The Adrian street car service is being operated by the operators, Henry L. Doherty, recently, claiming they are losing money every day, although fares were raised to 10 cents a year ago.

The Oakland county coroner has held that no one but the boy was to blame, when Wayne Hoke, was slain, when Wayne Hoke, was slain at Bloomfield Hills last week. The boy stepped in front of the moving car. He lived in Detroit.

FROM THE ECCENTRIC COLUMNS
Forty-Four Years Ago—It is reported that the Greenbacks are being used for buying wheat in the West. I know the old gang for about 27 years and we can't believe it, honest we can't, and it is going up and down with a case of lager and a box of cigars, and see about it.

Congress shows, \$1 a pair, at Blakelee & Co. J. S. Stockwell has a change of adv. This week. Gaze on it.

Twenty-Five Years Ago—The engineer at the water works, Mr. E. H. Hicks, estimates that the village is ahead on fuel about \$100,000 on account of the frequent rains, not making it necessary to water laws.

People taking the electric road at Royal Oak would do well to leave their horses at John Ames' barn, and get out of the barn to the depot.

Ko-Ko in Coming Redpath "Mikado"



George Herbert, former conductor of the San Carlos and other English opera companies, will direct the production of "The Mikado" at the coming Redpath Opera house.

Mr. Herbert is presented among the light opera conductors of today. With Mr. Herbert directing "The Mikado," and his playing the part of Ko-Ko, this effort and Sullivan masterpiece is assured a thoroughly artistic and delightful production.

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Southbound Limited—6:46 a.m. Southbound—4:50 a.m., 6:45 a.m., 8:40 a.m., 10:35 a.m., 12:30 p.m., 2:25 p.m., 4:20 p.m., 6:15 p.m., 8:10 p.m., 10:05 p.m., 12:00 p.m., 1:55 p.m., 3:50 p.m., 5:45 p.m., 7:40 p.m., 9:35 p.m., 11:30 p.m. and 12:25 a.m.
Local—Birmingham to Pontiac only 4 a.m. and 6:24 a.m.

FLINT DIVISION
Change at Royal Oak for Rochester, Oxford, Flint, Romeo and Lansing. Through limited cars for Flint, Saginaw, Bay City at 7:40 a.m. and every 45 minutes thereafter.

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STATE OF MICHIGAN—The Probate Court for the County of Oakland.

STATE OF MICHIGAN—In the Circuit Court for the County of Oakland.

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COPIED OFF his code. YOU'LL know you've struck
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