



Your Salary May Stop, But Dividends Keep Coming In

FOUR rent days a year can be taken care of by your dividend checks—four rent days a year for the rest of your life—that's the wonderful reward of making a sound investment of your earnings now. Just think what a sense of relief when you can say to yourself, "Well, there's that much less outgo to take care of!"

Consumers Power Company Preferred Stock Will Yield in Dividends 7.37% Interest on Your Investment

Right now is your opportunity to secure a high grade stock—a Preferred Stock—in a progressive Public Utility Corporation in your own home town, and earning nearly 7 3/4% on your money.

That maxim of the prophet being without honor in his own country won't hold here, because the profit is big and the people of this town know this Company well. No business man would overlook an interest rate like this, when paid by such a sound company.

Keep Your Money Here At Home

The best guarantee of the solid value behind this stock is found in the fact that the Company wants to sell its stock to the very people who are using its products—to the people who know all about it.

Do you know what "Preferred Stock" is? It is stock which draws dividends which must be paid in full, before dividends may be paid on the common stock.

TERMS OF OFFERING

Plan No. 1 (Cash payment.) Under this plan we offer the 7% Cumulative Preferred Stock of Consumers Power Company at \$95 per share and accrued dividends to date of payment for stock.

Plan No. 2 (Time payment.) Under this plan we offer the 7% Cumulative Preferred Stock of Consumers Power Company at \$95 per share on a time payment plan, \$10 per share payable at the time of purchase, \$10 per share each month for seven months and \$15 at the final payment. We agree to pay interest at the rate of 7% per annum on the monthly installments paid to us, this interest to be credited to the purchaser on the books of the Company. Dividends from the last dividend date prior to the final payment will be charged to the purchaser and an adjustment made. No more than 25 shares may be purchased by any person under this time offering.

Purchasers under this plan have the option of withdrawing all partial payments at any time prior to the date of final payment for the stock, on 10 days' notice, and in the event of such withdrawal the Company agrees to pay 3% interest on the amounts paid in up to date of notice of withdrawal.

For further information ask any of our employees—or fill in the coupon.

Consumers Power Co.,
Gentlemen: Please send the full information regarding your 7% Cumulative Preferred Stock. It is understood that this request places me under no obligation to purchase.

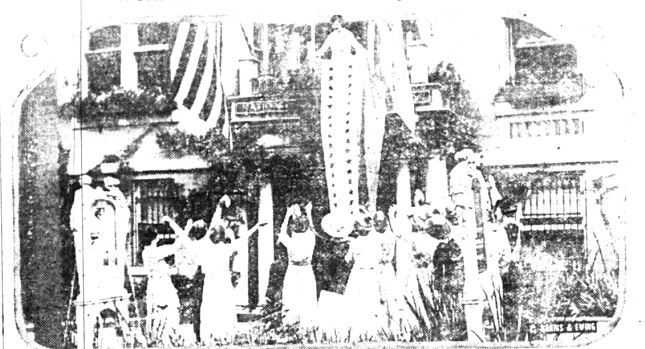
Name _____
Address _____

Consumers Power Company
Birmingham, Michigan

It Earns as It Burns



Women Celebrate the Victory of Suffrage



Unfurling the suffrage flag at the headquarters of the National Woman's Party in Washington was the occasion for a joyous demonstration by party workers. Miss Alice Paul, chairman, is in the foreground. The flag has 36 stars, the last added representing Tennessee.

German Works Run By State

Economic Bureau Looks After Electric, Steel and Aluminum Plants.

BUT EXTENSION IS DELAYED

Nationalization of Coal Mines May Have to Wait Change in Makeup of Reichstag—Holding Company Formed.

Washington, June 25.—Since the conclusion of the Spanish war, in which Germany's industrial resources were put to a severe test, the German government has been steadily increasing its control over the country's economic life. The most recent step in this process is the formation of a holding company to take over the management of the country's electric, steel and aluminum plants. The new company, known as the Reichswerke, will be controlled by the government, but its management will be entrusted to a group of experts. The Reichswerke will be formed by the merger of the Reich Electric Works, the Reich Steel Works and the Reich Aluminum Works. The new company will be capitalized at 1,000,000,000 marks. The Reich Electric Works, which is the largest of the three, will be capitalized at 600,000,000 marks. The Reich Steel Works will be capitalized at 200,000,000 marks, and the Reich Aluminum Works at 200,000,000 marks. The Reichswerke will be formed by the merger of the Reich Electric Works, the Reich Steel Works and the Reich Aluminum Works. The new company will be capitalized at 1,000,000,000 marks. The Reich Electric Works, which is the largest of the three, will be capitalized at 600,000,000 marks. The Reich Steel Works will be capitalized at 200,000,000 marks, and the Reich Aluminum Works at 200,000,000 marks.

Germany's economic life is also represented by the government. The Reichswerke is in a commanding position in the country's industrial life. The Reich Electric Works, the Reich Steel Works and the Reich Aluminum Works are the three largest industrial concerns in Germany. The Reich Electric Works is the largest of the three, with a capital of 600,000,000 marks. The Reich Steel Works has a capital of 200,000,000 marks, and the Reich Aluminum Works has a capital of 200,000,000 marks. The Reich Electric Works is the largest of the three, with a capital of 600,000,000 marks. The Reich Steel Works has a capital of 200,000,000 marks, and the Reich Aluminum Works has a capital of 200,000,000 marks.

BLAME DISASTER TO CARL

Austrian Collapse Charged to Emperor's Costly War Orders, Says Congressman.

Washington, June 25.—The collapse of Austria is being blamed on the Emperor's costly war orders, says a congressman. The report is based on the Emperor's report to the Austrian parliament on the state of the country's affairs during the war. The report states that the Emperor's orders to continue the war at all costs led to the country's economic collapse and the loss of its independence.

Iron and Steel Mills

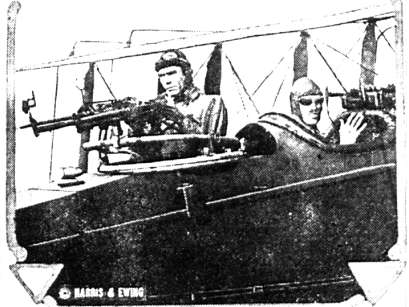
Germany's iron and steel mills are being nationalized. The government has taken control of the country's iron and steel industry. The new company, known as the Reich Iron and Steel Works, will be controlled by the government. The Reich Iron and Steel Works will be formed by the merger of the Reich Iron Works and the Reich Steel Works. The new company will be capitalized at 1,000,000,000 marks.

State in Control

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Airplanes for the Rifle Meet

The United States army air service has sent to Great Britain a number of airplanes to participate in the national rifle meet. The airplanes will be used for target shooting and other activities. The United States army air service has sent to Great Britain a number of airplanes to participate in the national rifle meet. The airplanes will be used for target shooting and other activities.



This is one of the two airplanes which the United States army air service has sent to Great Britain to participate in the national rifle meet. This will provide the world's most competitive aerial shooting match. Every form of offense and defense developed by airplanes in warfare will be demonstrated under competitive conditions.

MONEY PROBLEM IS UNSOLVED

German Reichsbank Director Says No Body Can Predict When Improvement May Be Expected.

Berlin, June 25.—The currency situation in Germany is still a problem, says the Reichsbank director. He says that the government has taken steps to improve the situation, but that the problem is still unsolved. The Reichsbank director says that the government has taken steps to improve the situation, but that the problem is still unsolved. The Reichsbank director says that the government has taken steps to improve the situation, but that the problem is still unsolved.

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