

WALL STREET MAN IS BUILDING UP HIS THIRD GREAT FORTUNE

The reported silent support of more money given to the Kansas City, Mo., in his fight against George Gould for control of the Wabash railroad, supposedly on account of his former partner for Jay Gould, brings again into the public gaze the remarkable Wall street speculator, who has made and lost two great fortunes and is now piling up a third colossal fortune.

Age sixty-seven. Born in London. Engaged in Wall street since 1852 with parents. Began studying law, dropped it, and was successfully employed as an editor, newspaper reporter, school teacher, milk peddler and miner.

Went to California in 1852 with parents. Began studying law, dropped it, and was successfully employed as an editor, newspaper reporter, school teacher, milk peddler and miner. Drifted to San Francisco with \$10,000 he had earned in mining in Virginia City, Nevada, and there he became a speculative fever then prevailing, became a mining stock broker in California.

In a few months he had made over \$100,000. Went to California in 1852 with parents. Began studying law, dropped it, and was successfully employed as an editor, newspaper reporter, school teacher, milk peddler and miner. Drifted to San Francisco with \$10,000 he had earned in mining in Virginia City, Nevada, and there he became a speculative fever then prevailing, became a mining stock broker in California.

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BEST FIELD FOR ADVERTISERS.

Enormous number of Readers Reached by Advertisers.

The per capita consumption of paper in the United States is the highest in the world and of this amount the bulk is for daily newspapers. More than 40,000,000 tons of newspapers were printed in 1904, the total value of the paper being about \$25,000,000. In 1890 less than 19,000,000 tons, at a cost of only \$15,000,000, supplied the demand. In 1880 we were the great newspaper-reading people on earth, and today we read three or four times as much. The greater part of advertising is done on paper, and the greater part of the paper consumed is by newspapers. The conclusion is obvious—the advertiser has found the nation a manufacturer or dealer may reach 99 per cent of the buyers at a comparatively small cost.—Butte In-Mountain.

CAREER OF FRANKLIN K. LANE.

New Interstate Commerce Commissioner a Newspaper Man.

Franklin K. Lane of California, who succeeds Joseph W. Pifer of Illinois on the interstate commerce commission, was born in Canada forty-one years ago, and removed to California with his parents at an early age. He secured work in a newspaper in California, and then he became a reporter, worked

put the finishing touch upon him, and he failed for \$200,000. Made a large hundred thousand by a lucky turn in the market in 1855 and got back into the game. Again a catastrophic factor in the street in 1853 as a manipulator of Sugar and National Cordage. Made \$1,500,000.

In 1857-8 was leader of bull forces in Sugar and made great profits, and in National Cordage made \$4,000,000 with a bear campaign. Latest large loss was for the Southern Pacific pool in 1903, about \$5,000,000.

Before he lost his second great fortune he was a factor in the American fur. Divided his third great fortune with his wife as far as he made it.

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Real Estate Exchange

The following is a partial list of farms, city and village lots and real estate generally which we have for sale. As our motto is constantly changing, we request that parties will write if they do not see what they want in this list:

1. One of the finest residences in the village of Franklin, Mich., and one of the finest in the State. The residence is a grand old house, built by the late J. P. Mack, and is situated on a large lot of ground. The house is built of brick and is finished in the most elegant style. The grounds are well kept and there is a fine view of the lake.

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